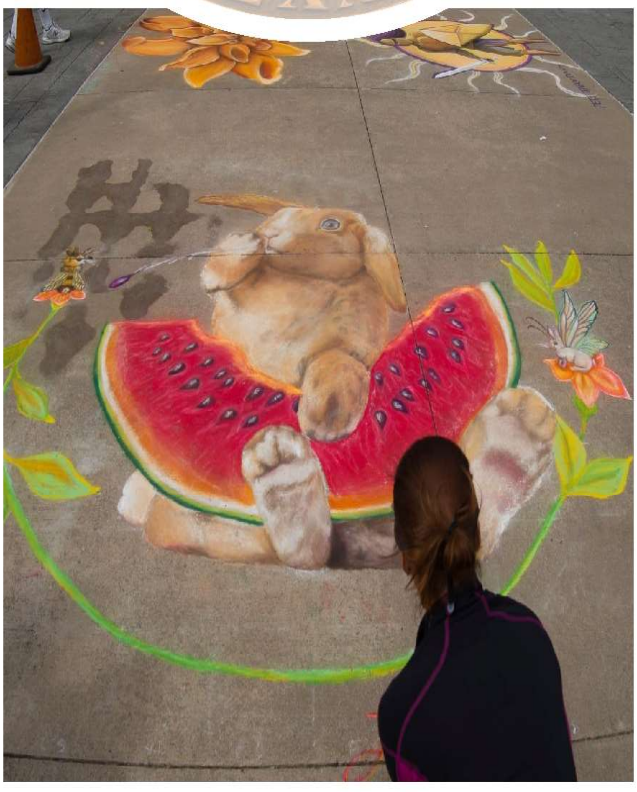
Annual Comprehensive Financial Report

City of Lewisville, TX

For Fiscal Year Ending September 30, 2022



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

CITY OF LEWISVILLE, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the fiscal year ended September 30, 2022

Prepared by the
FINANCE DEPARTMENT

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

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INTRODUCTORY SECTION

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March 30, 2023

To the Honorable Mayor,
Members of the City Council,
and Citizens of the City of Lewisville, Texas:

The Annual Comprehensive Financial Report (ACFR) of the City of Lewisville, Texas, for the year ended September 30, 2022, is submitted herewith. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City, on a Government-wide and Fund basis. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner to fairly represent the financial position and results of operations of the City and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included. The ACFR for the year ended September 30, 2022, is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with one another.

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GENERAL INFORMATION – CITY OF LEWISVILLE

The City of Lewisville is geographically located north of the hub of the ten-county metropolitan area containing Dallas and Fort Worth, Texas. The City is characterized as a predominantly suburban residential community situated in the growth corridor linking the Dallas/Fort Worth International Airport (Tarrant County) through Lewisville (Denton County) to cities in east Collin County. Lewisville shares the metroplex economy based primarily on commerce, tourism, manufacturing, and finance.

The City of Lewisville was incorporated in 1925. The current charter was adopted in 1963 and most recently amended in May 2021. Lewisville is a home-rule city and operates under the Council-Manager form of government. The City Council is comprised of the Mayor and six members and is responsible for enacting ordinances, resolutions, and regulations governing the City. In addition, the City Council appoints the members of various boards and commissions, the City Manager, City Attorney, City Judge, and City Secretary. As chief administrative officer, the City Manager is responsible for implementing Council policies, overseeing municipal operations, and appointing and supervising the various department directors.

After more than 20 years of planning, Castle Hills, an ETJ within the City consisting of eight separate Fresh Water Supply Districts, was officially annexed on November 15, 2021. The annexation brought with it over 17,000 residents, 4,500 utility accounts, and taxable value of property totaling $2.95 billion. The City provides the full range of municipal services as authorized by statute or charter. This includes public safety (police and fire), streets, water and sewer utilities, sanitation, health and social services, parks and recreation, public improvements, community development with planning, zoning and economic development, tourism, and general administrative services.

In addition, the City of Lewisville has organizations called component units. Component units are legally separate organizations for which the elected officials of the City of Lewisville are financially accountable. As of September 30, 2022, component units for the City of Lewisville are:

- Lewisville Housing Finance Corporation
- Lewisville Industrial Development Authority, Inc.
- Lewisville Parks and Library Development Corporation
- Tax Increment Reinvestment Zone Number 1, City of Lewisville, Texas (Old Town)
- Tax Increment Reinvestment Zone Number 2, City of Lewisville, Texas (Hebron Station)
- Tax Increment Reinvestment Zone Number 3, City of Lewisville, Texas (Castle Hills-1G/1H)
- Tax Increment Reinvestment Zone Number 4, City of Lewisville, Texas (Northern Gateway)
- Lewisville Local Government Corporation
- City of Lewisville Health Benefit Trust
- Lewisville Crime Control and Prevention District
- Lewisville Fire Control, Prevention, and Emergency Medical Services District

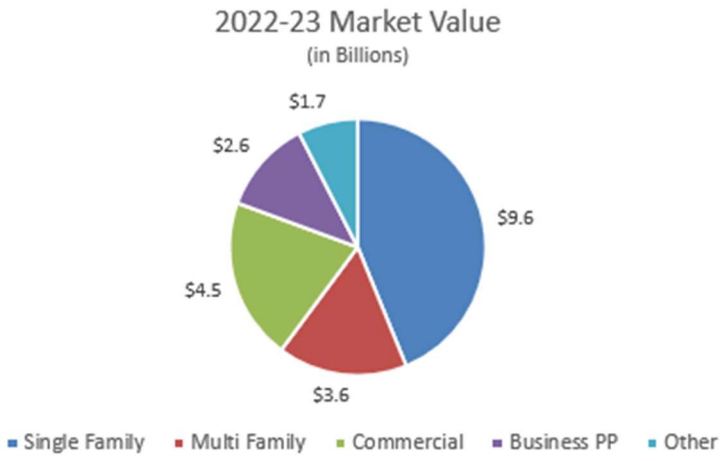
ECONOMIC CONDITIONS AND OUTLOOK

Lewisville is located in Denton County, one of the top 20 fastest-growing counties in the country per the U.S. Census. The City continues to add a tremendous number of infill development and redevelopment projects that have aided in the rejuvenation from the northern gateway to the southern gateway of the City. Lewisville continues to experience a positive annual population and new residential and commercial growth. The 2023 total population for Lewisville is 133,304. Lewisville is largely developed with limited vacant land available.

The Economic Development Department continues to regularly monitor performance indicators for all sub-markets across Lewisville by utilizing CoStar, a commercial real estate information group. Costar's 2022 report showed a fluctuation of occupancy rates over the year but with 18.8 million SF of space, Lewisville is the largest retail submarket in the metroplex with the average asking rent in line with Dallas-Fort Worth metro's average. Fundamentals in Lewisville for the industrial market continued to strengthen as the leasing momentum of 2021 carried into 2022 as completed projects have leased up quickly. In the Office sector, the annexation of Castle Hills has provided over 360,000 SF of additional Class A office space to Lewisville. Over the coming years, the trend shows that occupancy will stay roughly between 79-80%.

The Marketbeat report from Cushman and Wakefield stated that the Dallas-Fort Worth (DFW) maintained its employment and population growth trajectory in Q4 2022. The region again exceeded previous employment levels and hit an all-time high of 4.2 million people employed in the metroplex.

Diversified Tax Base-The City of Lewisville has made an effort to maintain a diverse composition in its tax base as illustrated on the chart below. This diversity provides stability among economic cycles as well as spreads the tax burden between commercial and residential.



MAJOR INITIATIVES

Lewisville 2025 Vision Plan - Lewisville City Council unanimously adopted the Lewisville 2025 plan on July 14, 2014. The plan was developed during more than a year of public input and discussion that garnered hundreds of ideas and suggestions. That input was studied extensively by the Lewisville 2025 Committee, working with City staff and professional consultants. The resulting Lewisville 2025 plan sets a clear shared vision for the kind of community Lewisville wants to be when it turns one hundred years old in 2025 and sets out dozens of action steps that can be taken to make that vision a reality. Many accomplishments have been made since plan adoption.

In 2019, after five years of implementation, City leaders decided that it was time to review and refine the vision plan. The original Lewisville 2025 vision plan was structured around Big Moves. Those Big Moves presented the major initiatives that could have the biggest impact on Lewisville's future. The original nine Big Moves have been modified and combined based on progress since 2014. After further input from residents, there are now seven Big Moves and three Strategic Moves. Together, the Big and Strategic Moves provide direction for the City's internal operations, community programs and decisions about development and redevelopment efforts.

Big Moves

Green Centerpiece - The vision for the Green Centerpiece is to promote and protect the area as a public amenity. It will provide a distinguishable natural feature that differentiates Lewisville in the region. The City should uphold this Green Centerpiece to position Lewisville as a unique community within the DFW Metroplex. This will serve to enhance the quality of life for residents, and to establish Lewisville as a regional attraction for recreation. The area's opportunities are recreation-focused but represent much more than simply open space and recreation. It is about sustainability, community identity, preservation, research, restoration, health, education, volunteerism, and connection with the natural environment.

Extending the Green - Extending the Green is envisioned as expanding the Green Centerpiece both physically and visually, to connect it with other parts of the City. By connecting the Green Centerpiece to Lewisville's neighborhoods and businesses, everyone who lives or works in Lewisville can enjoy the benefits of this distinctive center. As a key Big Move focus, City investments should emphasize and provide aesthetic and health benefits throughout the city

through enhancements to the City's public spaces and parks and recreation system. Special emphasis will be placed on creating parks and connections to the trail system in areas of Lewisville where residents do not have access to a public open space within a 10-minute walk of their home.

Old Town - Downtown Lewisville, the City's historic center, is also the core of Lewisville's identity for the future, offering the choice of urban living in Lewisville and including lively restaurants, entertainment, and a walkable environment. Transformative redevelopment is occurring and efforts to maintain the momentum should be a top priority for the City. Lewisville will expand its competitive position with more destination dining, new walkable neighborhoods, and unique retail offerings. Old Town can maintain a historic charm and character while enhancing its image as a new, refreshed, and exciting place to be.

Diverse and Thriving Neighborhoods - Rather than considering existing and future neighborhoods separately (as was done in the initial Lewisville 2025 Vision Plan), this Big Move now establishes the same objectives for all neighborhoods – that they should be thriving and remain sustainable and desirable places to live over time. Together, Lewisville's neighborhoods should offer a diverse range of housing choices that meet residents' needs throughout their lives. It is imperative that all neighborhoods in Lewisville be successful and vibrant whether they be new neighborhoods or neighborhoods that have existed for many decades.

Economic Vitality - Lewisville recognizes that the success of its business community begins with the success of its residents and that both are needed to secure long-term economic vitality. Lewisville holds the distinction of having a higher share of its residents in the workforce than any other city in the state of Texas. Economic vitality must ensure that Lewisville's residents continue to have the knowledge, skills, and abilities that local employers need and want while also ensuring they are well-paid for their work and have opportunities to pursue their own interests and entrepreneurial goals.

Identity, Place, and Communications - Lewisville is a community with many great stories that are worth preserving, celebrating, and sharing. New stories are being created every day by the increasingly diverse people and businesses who have chosen to live and invest in this special community. The city's rich history combines with a thriving present and a bright future to create a vibrant identity and a strong sense of place. Telling those stories effectively requires informed and engaged residents and stakeholders. For many of those stories, there is also an important connection to a specific geographic location in Lewisville or to an event that took place in a certain setting. The focus of this Big Move is on these places and the tools for outreach by the City, its residents, and stakeholders, to communicate this identity to the rest of the region, state, nation, and world.

Sustainability - For Lewisville, sustainability means that limited resources (such as land, water, energy, clean air, natural assets, and public funds) are used efficiently to provide a desirable quality of life and business climate that today's residents and businesses need and want, without reducing Lewisville's ability to provide that same quality of life and business climate so future generations of residents and businesses can succeed here, too. This Big Move recognizes that a holistic approach to sustainability will create a community that is resilient, desirable, and equitable both now and in the future.

Strategic Moves

Values-Driven Organization - The 'Values-Driven Organization' Strategic Move includes objectives and action priorities that further the City's commitment to being a values-driven organization. These include being diverse, equitable, and representative of the community. "The Lewisville Way", a set of adopted operating principles that guide operations, is now ingrained into the daily activities of all City departments. It is included in the evaluation of City employees, the annual departmental and citywide SWOT (strengths, weaknesses, opportunities, and threats) analysis, and in new employee orientations. It is also displayed in City buildings and presented in City documents.

Data-Driven Organization - The City is committed to having the right processes, policies, and resources in place to enable the city-wide use of data in decision making. Good decision-making leads to better overall organizational performance. Real-time data results in prompt and informed responses to new issues and challenges. There is also a need to ensure data is being collected today to identify and understand the trends shaping the future.

Connected City - The City provides and facilitates access to people, services, and information. These connections improve the lives of those working, playing, and living in Lewisville. Inclusiveness and ensuring access to everyone is critical to being a connected city. This strategic move includes objectives and action priorities that enhance the City's efforts to be a connected city including transportation (roads, sidewalks, trails, etc.), technology infrastructure, global thinking, and multi-modal connections in and around the Lewisville area.

The complete Lewisville 2025 Vision Plan Update can be viewed by going to Lewisville 2025 Vision Plan Update. There you will find details on the process taken to update the 2025 plan, the resulting Big Moves and Strategic Moves, the latest Lewisville 2025 Annual Report, and the Objectives and Action Priorities to be taken to achieve the stated goals.

Major Roadway Projects

Corporate Drive, a $77 million roadway project, encompasses several segments from Waters Ridge to Trinity Drive. This is the largest roadway project in the City's history and is being funded with City, Denton County, and Regional Toll Revenues (RTR). Segments 1 & 7 (Waters Ridge to Railroad Street and Josey to Trinity Drive) are complete; Segment 6 from FM544 to Josey is complete except for the Kansas City Southern (KCS) railroad underpass. Segment 6 construction began in May, 2022 and is proceeding on schedule with an expected completion date of December, 2024. The design has been completed for Segment 5, Holford's Prairie to Old Denton Road and right of way acquisition is underway. Because of complicated and prolonged right-of-way negotiations, construction bidding has been delayed. Bidding will proceed once right of way acquisition is completed. Corporate Drive, Segment 5 must be completed before the construction of Holford's Prairie Road (detailed below) can begin. Finally, Segments 2-4, Railroad Street to Holford's Prairie, design is also completed. Right-of-way acquisition underway. The City is currently negotiating a contract with a third party Right of Way Agent to obtain right of way. Corps of Engineers permitting has been completed and construction bidding will occur once the ROW acquisition is completed.

Holford's Prairie Road, an estimated $5.7 million roadway project extends from Business 121 south to the Corporate Drive Extension. The roadway will be a major link between Corporate Drive and Business 121 and will provide enhanced access to both industrial and residential properties. The project is 90% designed and includes significant bridge and drainage improvements for Midway Branch Creek, sidewalks, and wider paving. The project includes significant right of way acquisition and property owner relocation. The City is currently negotiating a contract with a third party Right of Way Agent to obtain right of way. Right-of-way acquisition will begin in the spring of 2023. The project is funded with a combination of City and Denton County bond funds.

College Street, an estimated $10.3 million roadway project is being designed and will be constructed in two segments. The project includes the reconstruction of pavement and utilities with the addition of sidewalks, traffic calming features, and some drainage improvements. The west segment, funded with GO bonds, extends from North Cowan Avenue east to Mill Street and the design is complete. Right-of-way acquisition is underway. The City is currently negotiating a contract with a third party Right of Way Agent to obtain right of way. The anticipated construction start is late 2023. The east segment extends from Mill Street east to Railroad Street and is 90% designed. The east segment also includes several "complete streets" elements and additional parking to enhance multimodal transportation. Design completion is expected in mid-2023. The east segment is funded by a combination of City bond funds and Regional Toll Revenues (RTR).

South Kealy Avenue, an estimated $5 Million roadway project is 90% designed. The project extends from Main Street south to Purnell Street. The street will be widened, have bike lanes, and will include sidewalks on both sides. A right of way agent has been contracted to obtain right of way and easements. Construction is expected to begin in late 2023.

North Mill Street, an estimated $7 Million roadway project is design complete and will be advertised construction bids in summer of 2023. The street extends from Hedgerow Lane, north to Tennie Drive. The asphalt pavement will be replaced with concrete pavement and will include a bike lane on each side as well as sewer & water utility replacement under the roadway.

Residential Growth—Several residential projects are nearing completion such as Legacy Pointe, which includes 97 single-family craftsman style homes, and the Brownstones on W. Walters that includes 19 townhome units. Other projects have been completed such as The Station at Old Town that includes 286 multi-family units, Norra that includes 347 multi-family units, and Heritage Trails that includes 250 townhome units.

A significant number of new residential subdivisions are either underway or planned in Lewisville. These projects include:

PROJECT	LOCATION	RESIDENCE TYPE	PLANNED UNITS	STATUS AT YEAR-END
Wyndale Meadows	East of FM 544 and south of SH 121	Single-family	231	Completed
Crescent Estates	Summit Ln south of College Pkwy	Single-family	62	Completed
Vista Del Lago	North Side of State Highway 121, Approximately 1,150 feet east of MacArthur Blvd	Single-Family (Attached)	149	130 units completed
Lakewood Hills	Josey Ln and Windhaven Pkwy	Single-family	525	366 completed
South Village	Elm St & Mill St	Single-family	63	56 completed
Legacy Pointe	East Side of Kealy Ave., east of rodeo grounds, north of College St	Single-family	97	89 completed
Willowbrook	Southeast corner of Denton Tap Rd and Vista Ridge Mall Dr	Single-family	75	Completed
Windhaven Crossing	SH 121 and is bisected by the Atchison, Topeka, and Santa Fe Railroad	Townhomes	367	289 units completed
Hebron 121 Station	Hebron Pkwy and Lakeside Circle	Multi-family	1875	Completed
Uptown Village	S Kealy and Lily Ln	Townhomes	70	Completed
Walters Street	125 S. Walters	Townhomes	19	7 units completed
Highland Terraces	Northside of Highland Dr, East of Denton Tap Rd	Townhomes	32	Completed
Normandy Village	College Pkwy and Summit Ave	Townhomes	85	29 units completed
Archer Way	Moccasin Trail and Archer Way	Townhomes	38	Completed
Oakbend Estates	Oak Bend Dr and Rockbrook Dr	Multi-family	24	14 units completed
Heritage Towers	Summit Ave	Multi-family	282	Under Construction
Heritage Trails	Summit Ave	Townhomes	250	Completed

FINANCIAL INFORMATION

Financial Policies—The City of Lewisville has adopted (with City Council approval) formal written financial policies and administrative directives. These include, among others, policies and directives for Audit, Revenue Management, Expenditure Control, Financial Reserve/Fund Balance Levels, Debt Management, Post-Issuance Compliance, and Event Disclosure for Tax-Exempt Obligations, Investments, and Budget Transfers. Policies and directives are reviewed and amended regularly.

Accounting Procedures and Budgetary Controls—The City's accounting records for general governmental funds are maintained on a modified accrual basis, with revenues being recorded when available and measurable, and expenditures being recorded when the services or goods are received, and the liabilities are incurred. Accounting records for the City's water and sewer utility and other proprietary activities are maintained on an accrual basis.

The legal level of budgetary control is at the fund level. Budgetary control is maintained at the fund level with encumbrances entered at the time a purchase requisition is approved. Open encumbrances are recorded as assignments of fund balance as of September 30 of each year, and the subsequent year's budget is increased in December or January through a supplemental appropriation approved by City Council to reflect these carried-forward encumbrances. Unspent and unencumbered appropriations lapse at the end of the fiscal year.

The budgetary process begins each year with the preparation of both current and proposed year revenue and expenditure estimates by the City's financial management staff with input from each City department. Budgets are reviewed by the City Manager who then makes final decisions and submits a recommended budget to the City Council. The proposed budget is reviewed extensively by the City Council, a process that includes a Charter-mandated public hearing, in addition to a work session, which is open to the public. The City Charter requires the adoption of the City budget prior to the beginning of the fiscal year.

While the budget is developed and controlled at the departmental level, appropriations are made at the fund level. An ordinance establishes the budget for operating expenditures, debt service payments, and use of reserves, while a separate ordinance establishes the property tax rate.

As part of each year's budget development process, departments are required to update revenue and expenditure estimates for the current fiscal year. These estimates are reviewed by the City Manager's Office, and the City Council concurrent with the review of the proposed budget. This re-estimated budget may require a supplemental appropriation and, if so, such supplemental appropriation is approved by an ordinance adopted by the City Council.

During the course of the fiscal year, expenditure controls are maintained by each department director with overall review exercised by the City Manager's Office. Monthly revenue and departmental expenditure reports are generated by an automated management accounting system and provide expenditure totals and encumbrances at the line-item level for the most recently completed month, as well as a year-to-date total, and an actual versus the planned rate of

expenditure. Major expenditure requests are reviewed by the City Manager's Office prior to the encumbrance of funds.

Constant review of revenue and expenditure trends is maintained with specific responsibility assigned to the Budget Manager and the City Manager's Office. Recommendations for corrective action are made to the City Manager (and to the City Council, if appropriate) as needed to ensure the integrity of the adopted budget.

Tax Rates—All eligible property within the City is subject to assessment, levy, and collection by the City of a continuing, direct ad valorem tax sufficient to provide for the payment of principal and interest on outstanding bonds within the limits prescribed by law, and the payment of operation and maintenance costs as approved by the City Council. Under State law and provisions of the City Charter, the City is limited to a maximum tax rate of $2.50 per $100 assessed valuation. As shown below, the tax rate adopted by the City Council has historically been substantially lower than the maximum provided by law.

The allocation of the property tax levy by purpose (General Fund operations and Debt Service) for fiscal year 2023 and the preceding five fiscal years is reflected in the following table:

Purpose	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
General Fund	0.320981	0.320981	0.320981	0.320981	0.313766	0.318766
Debt Service Fund	0.122320	0.122320	0.122320	0.122320	0.122320	0.117320
Total Tax Rate	0.443301	0.443301	0.443301	0.443301	0.436086	0.436086

Tax Appraisal/Collection Responsibilities—Under Texas law enacted in 1979 and subsequent revisions to the State Property Tax Code, the appraised value of taxable property in Lewisville is established by the Central Appraisal District of the county in which the property exists. The City of Lewisville's jurisdiction is predominately in Denton County, but also extends into Dallas County. Therefore, both the Denton Central Appraisal District and the Dallas Central Appraisal District provide values to the City based upon county lines. The City of Lewisville and other taxing jurisdictions in the counties provide a pro-rata share of the budgeted expenditures incurred by the respective appraisal district based upon individual levy. In fiscal year 2022, the City's payments to the districts for appraisal services were $443,880, an increase of $121,648, from the amount paid by the City in fiscal year 2021. Since October 1997, the City has contracted with Denton County for tax collection services. The fiscal year 2022 cost was $35,494.

Long-Term Financial Planning—The City prepares a series of multi-year financial plans and forecasts that enable the City to reasonably predict future impacts on the government's financial position. For its two largest funds, the General Fund and the Water and Sewer Utility Fund, a five-year financial plan is prepared in addition to a five-year street and drainage program and five-year water and sewer capital improvement project plan. A five-year strategic technology plan is prepared as well.

Debt Administration—Two ratios traditionally used to analyze the debt structure of municipalities are presented below. Revenue debt has been excluded since service and user charges made by utility system customers are used to retire such debt and no ad valorem tax proceeds are used for utility revenue bond debt service.

Outstanding General Obligation, Tax Notes and Certificates of Obligations at 9-30-22 (Net of Debt Service)	$288,430,000
Estimated Population	132,620
General Debt per Capita	$2,175
Net General Debt per Assessed Value	1.90%

The City's underlying bond ratings at September 30, 2022, were as follows:

	General Obligation	Revenue
Standard & Poor's	AAA	AAA
Fitch Ratings	AAA	AAA

OTHER INFORMATION

Independent Audit—According to Section 3.14 of the City Charter of the City of Lewisville, an annual independent audit is required to be made of the financial records of the City by a Public Accountant or Certified Public Accountant selected by the City Council. The City of Lewisville has engaged the firm of Weaver & Tidwell, L.L.P., and the opinion is included in this report.

It should be noted that the auditors included all funds in their audit, performed their audit in accordance with generally accepted auditing standards, and stated that, in their opinion, the statements herein present fairly, in all material respects, the financial position of the City at September 30, 2022, and the changes in financial position and cash flows, where applicable, for the year then ended in conformity with generally accepted accounting principles.

Certificate of Achievement—The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Lewisville for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Lewisville has received a Certificate of Achievement for 33 consecutive years (fiscal years ended 1989-2021). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements—The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Special appreciation is given to these staff members whose effort was instrumental in the publication of this comprehensive report.

Respectfully submitted,

Claire Powell
City Manager

David Erb
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

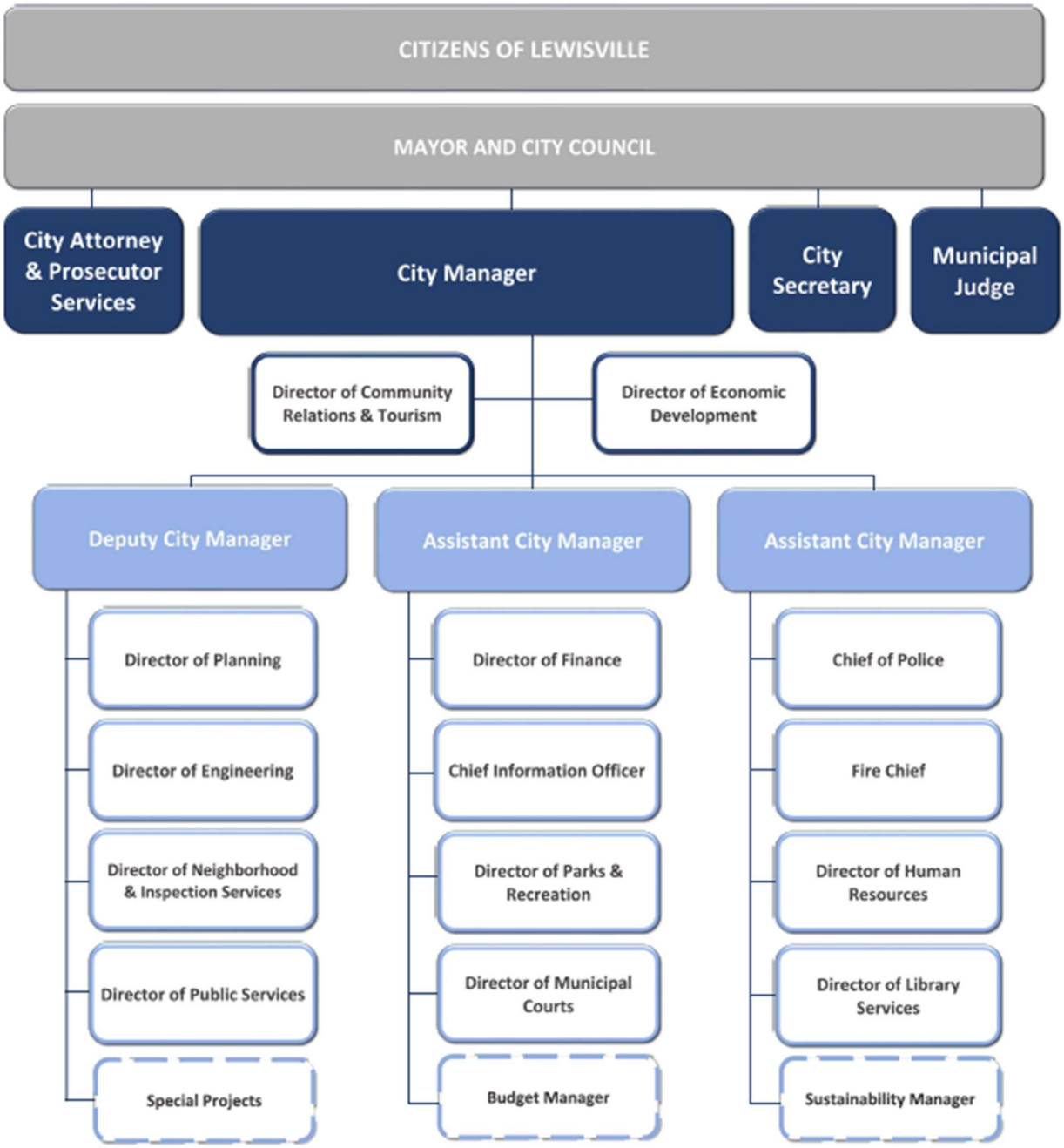
City of Lewisville
Texas

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morrill

Executive Director/CEO


CITIZENS OF LEWISVILLE
MAYOR AND CITY COUNCIL
City Attorney & Prosecutor Services
City Manager
City Secretary
Municipal Judge
Director of Community Relations & Tourism
Director of Economic Development
Deputy City Manager
Assistant City Manager
Assistant City Manager
Director of Planning
Director of Engineering
Director of Neighborhood & Inspection Services
Director of Public Services
Special Projects
Director of Finance
Chief Information Officer
Director of Parks & Recreation
Director of Municipal Courts
Budget Manager
Chief of Police
Fire Chief
Director of Human Resources
Director of Library Services
Sustainability Manager

– Elected Officials –

Mayor	T.J. Gilmore
Mayor Pro Tem	Brandon Jones
Deputy Mayor Pro Tem	William J. Meridith
Councilmember	Patrick Kelly
Councilmember	Ronnie Cade
Councilmember	Bob Troyer
Councilmember	Kristin Green

– Appointed Officials –

City Manager	Claire Powell
City Secretary	Julie Worster
City Attorney	Lizbeth Plaster
Municipal Judge	Brian S. Holman

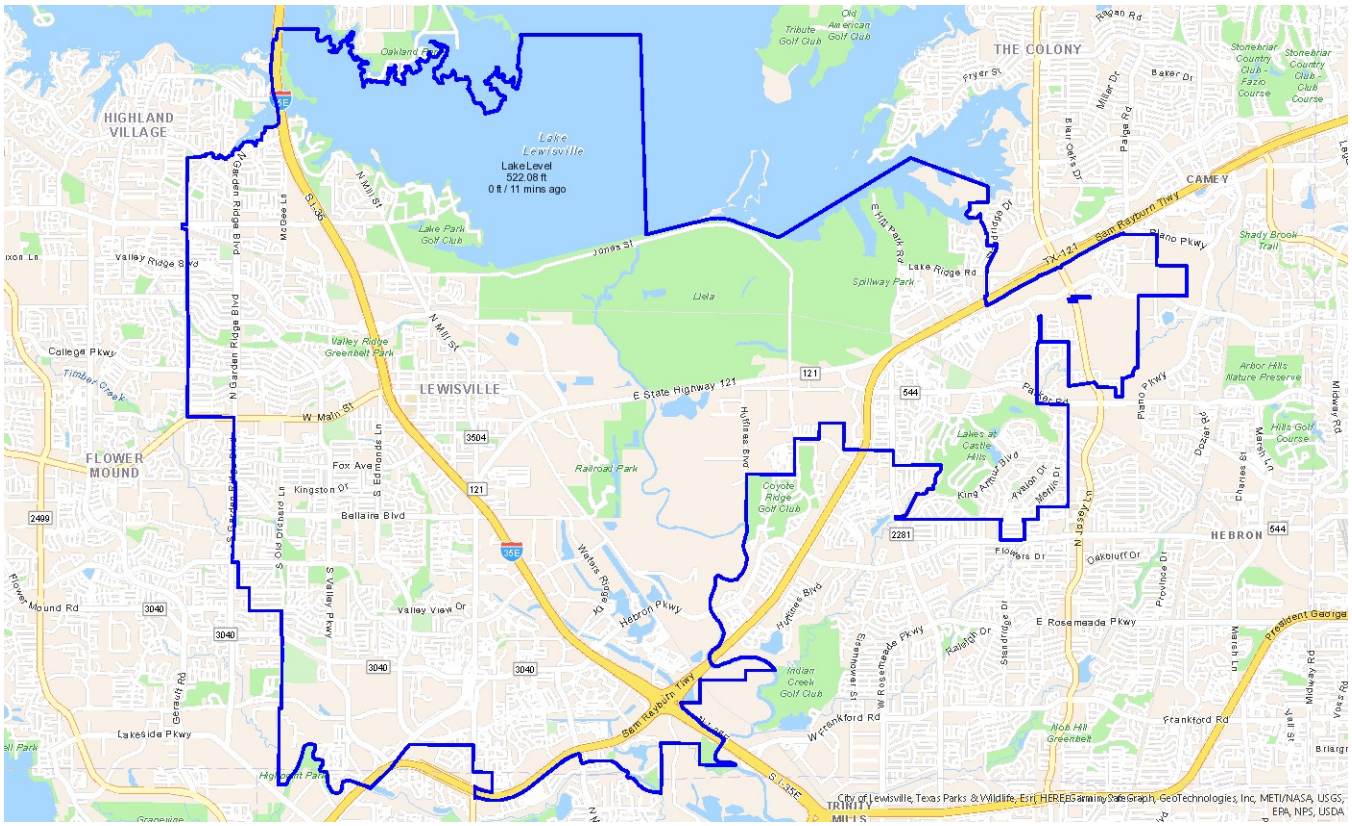
– Assistant City Managers –

Deputy City Manager	Eric Ferris
Assistant City Manager	Shanté Akafia
Assistant City Manager	Gina McGrath

– Department Directors –

Community Relations and Tourism	James Kunke
Economic Development	Marichelle Samples
Emergency Management	Tom Quinn
Engineering	David Salmon
Financial Services	David Erb
Fire	Mark McNeal
Human Resources	Vacant
Information Technology Services	Chris Lee
Library Services	Carolyn Booker
Neighborhood and Inspection Services	Chris McGinn
Parks and Recreation	Stacie Anaya
Planning	Richard Luedke
Police	Kevin Deaver
Public Services	Keith Marvin
Special Projects	Vacant

CITY OF LEWISVILLE, TEXAS – AREA MAP



FINANCIAL SECTION

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

weaver
Assurance • Tax • Advisory

Independent Auditor's Report

To the Honorable Mayor,
City Council, and City Manager of
City of Lewisville, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the (the City), as of and for the year ended 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented components, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and the grant special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

New Accounting Standard
As discussed in Note 1 to the basic financial statements, during the year ended September 30, 2022, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 87, Leases. Our opinions are not modified with respect to this matter.

Restatements
As discussed in Note 16 to the basic financial statements, the City restated beginning fund balances/ net position for the following: the annexation of the Castle Hills community with the dissolution of eight Denton County Fresh Water Supply Districts accounted for as a merger in accordance with GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*; and an adjustment to reflect proper recognition of intergovernmental revenue. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension schedules and other post-employment benefits (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Honorable Mayor,
City Council, and City Manager of
City of Lewisville, Texas

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report (ACFR)

Management is responsible for the other information included in the ACFR. The other information comprises the introductory and statistical sections but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas
March 30, 2023

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

This discussion and analysis of the City of Lewisville's financial performance provides an overview of the City's financial activities for the fiscal year ended September 30, 2022. Please read it in conjunction with the accompanying transmittal letter and the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City of Lewisville exceeded its liabilities and deferred inflows of resources at the close of the fiscal year ending September 30, 2022 by $833,989,172 (net position). Of this amount, $139,892,051 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.

- The City of Lewisville's total net position decreased by $73,728,449 for the year ended September 30, 2022 which was due to a decrease in governmental activities net position of $87,191,001 and an increase in business-type activities net position of $13,462,552.

- As of September 30, 2022, the City of Lewisville's governmental funds reported combined ending fund balances of $250,583,538, an increase of $23,445,105 in comparison with the prior fiscal year.

- At the end of the current fiscal year, unassigned fund balance for the general fund was $58,523,542 or approximately 59.4 percent of total general fund expenditures.

- The City's total outstanding debt increased by $169,324,000 during the current fiscal year primarily due to issuance of debt to refund Castle Hills Public Improvement District bonds for capital projects.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the City of Lewisville's basic financial statements. The City of Lewisville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City of Lewisville's finances, in a manner similar to private-sector business. The statement of net position presents information on all of the City of Lewisville's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Lewisville is improving or deteriorating. The statement of net position combines and consolidates governmental funds current financial resources (short-term spendable resources) with capital assets and long-term obligations. Other non-financial factors should also be taken into consideration, such as changes in the City's property tax base and the condition of the City's infrastructure (i.e. roads, bridges, drainage improvements, alleys, etc.), to assess the overall health or financial condition of the City.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All of the current year revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods; for example, uncollected taxes and earned but not used vacation leave. Both the statement of net position and the statement of activities are prepared utilizing the accrual basis of accounting.

In the Statement of Net Position and the Statement of Activities, the City is divided into three kinds of activities:

- *Governmental activities* – Most of the City's basic services are reported here, including the police, fire, library, community development and public services, information technology services, parks and recreation, municipal court, tourism, and general administration. Property taxes, sales taxes, and franchise fees finance most of these activities.

- *Business-type activities* – The City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City's water and sewer system is reported here.

- *Discretely – presented component units* – The City includes four separate legal entities in its report as discretely – presented component units–Lewisville Housing Finance Corporation, Lewisville Industrial Development Authority, Inc., Lewisville Parks and Library Development Corporation, Tax Increment Reinvestment Zone Number 1 (Lewisville Old Town). Although legally separate, these component units are important because the City is financially accountable for them.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by state law and by bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, or other money. The City's two types of funds – Governmental and Proprietary – utilize different accounting approaches.

Governmental funds – The majority of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method identified as the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. By comparing information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements, readers may better understand the long-term impact of the government's near-term financing decisions. The relationships or differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds are detailed in a reconciliation following the fund financial statements.

The City of Lewisville maintains twenty-four governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, General Capital Projects Fund, and Castle Hills PID Capital Projects Fund, all of which are considered to be major funds. Data from the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary funds – The City charges customers for the services it provides, whether to outside customers or to other units within the City. These services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds (a component of proprietary funds) are identical to the business-type activities that are reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. The internal service funds (the other component of proprietary funds) are utilized to report activities that provide supplies and services for the City's other programs and activities. Because these services benefit both governmental as well as business type functions, they have been included in both the governmental and business-type activities in the government-wide financial statements.

The City of Lewisville maintains two enterprise funds to account for water, sewer, and stormwater drainage services provided to the City's retail and wholesale customers. All activities associated with providing such services are accounted for in this fund, including administration, operation, maintenance, debt service, capital improvements, billing and collection. The City's intent is that costs of providing the services to the general public on a continuing basis are financed through user charges in a manner similar to a private business enterprise.

The City of Lewisville maintains three internal service funds to account for funds accumulated to self-insure for health, liability, property and casualty losses, worker compensation claims, life insurance, long-term disability, vehicle, technology, and equipment replacement and fleet maintenance. Individual fund data for each of these non-major business-type funds is provided in the form of combining statements elsewhere in this report.

The City as Trustee

Reporting the City's Fiduciary Responsibilities

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The City's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. The activities of these funds are excluded from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for its intended purpose.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information and a statistical section that is intended to assist users in assessing the economic condition of the City.

THE CITY AS A WHOLE – Government-Wide Financial Analysis

The City's combined net position was $833,989,172 as of September 30, 2022. Analyzing the net position of governmental and business-type activities separately, the business type activities net position is $362,714,951. This analysis focuses on the net position (Table 1) and changes in general revenues (chart) and significant expenses of the City's governmental and business-type activities.

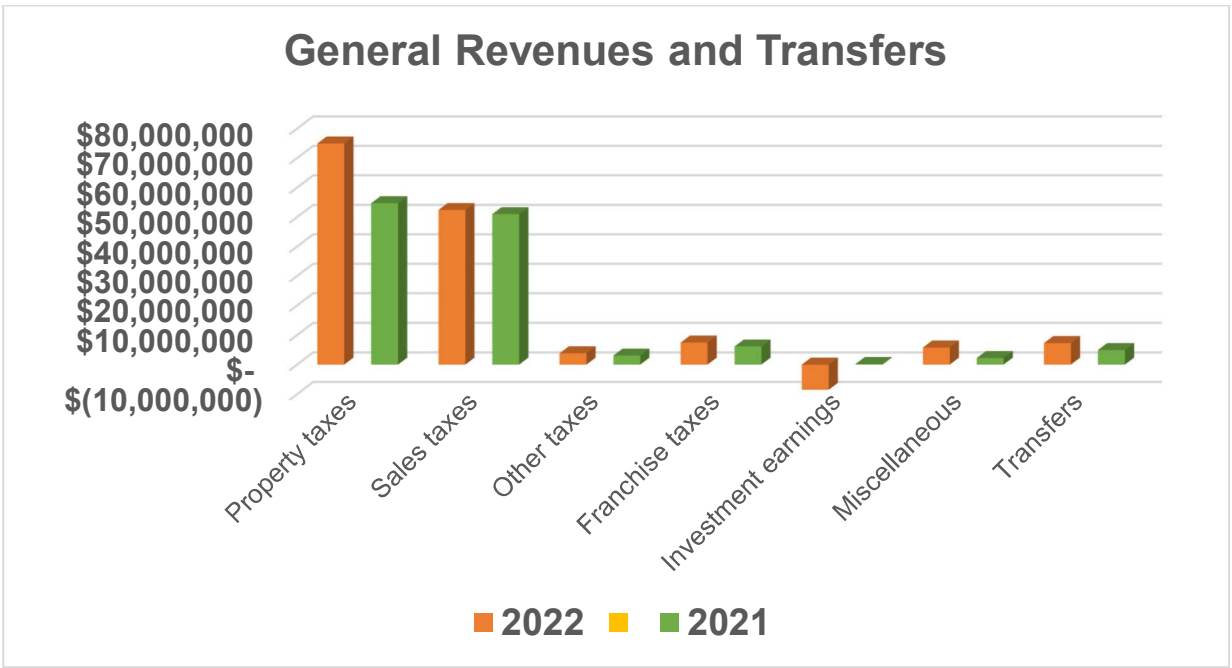
By far the largest portion of the City's net position (75.1 percent) reflects its investment in capital assets (i.e., land, buildings, machinery, equipment, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. $67,701,597 or 8.1 percent of net position was restricted for specific purposes.

Table 1: Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	$ 370,912,309	$ 297,066,089	$ 144,069,964	$ 130,026,008	$ 514,982,273	$ 427,092,097
Capital assets	529,880,613	487,999,640	314,689,589	281,688,095	844,570,202	769,687,735
Total assets	900,792,922	785,065,729	458,759,553	411,714,103	1,359,552,475	1,196,779,832
Deferred outflows	13,021,987	8,854,406	1,291,968	1,014,426	14,313,955	9,868,832
Noncurrent liabilities	337,150,586	187,394,236	87,076,473	78,920,562	424,227,059	266,314,798
Other liabilities	82,289,211	51,725,137	8,257,845	5,469,073	90,547,056	57,194,210
Total liabilities	419,439,797	239,119,373	95,334,318	84,389,635	514,774,115	323,509,008
Deferred inflows	23,100,891	9,564,983	2,002,252	892,735	25,103,143	10,457,718
Net position:						
Net investment in capital assets	326,784,366	414,439,687	299,611,158	270,339,884	626,395,524	684,779,571
Restricted	58,412,112	63,767,668	9,289,485	7,326,864	67,701,597	71,094,532
Unrestricted	86,077,743	67,028,424	53,814,308	49,779,411	139,892,051	116,807,835
Total net position	$ 471,274,221	$ 545,235,779	$ 362,714,951	$ 327,446,159	$ 833,989,172	$ 872,681,938

Governmental Activities

The City's general revenues and transfers increased when compared to the prior year by 17.1 percent or $20,900,563. The primary reasons for this increase were property tax revenues from assessed values of property, sales taxes, and gain on sale of assets. Taxable assessed valuation of properties in the City increased by $402.9 million or 3.4% as compared to the prior year while the tax rate remained the same at $0.443301 per $100 assessed valuation.



Governmental activities decreased the City's net position by $87,191,001. The key elements of this increase are as follows:

Table 2: Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues:						
Charges for service	$ 17,130,253	$ 18,798,172	$ 53,115,709	$ 42,054,745	$ 70,245,962	$ 60,852,917
Operating grants and contributions	4,028,678	17,727,042	-	-	4,028,678	17,727,042
Capital grants and contributions	14,123,306	5,014,951	10,201,835	10,210,855	24,325,141	15,225,806
General revenues:						
Property taxes	74,938,126	54,686,839	-	-	74,938,126	54,686,839
Other taxes	63,649,263	60,140,312	-	-	63,649,263	60,140,312
Other	(2,770,022)	2,436,772	(3,453,994)	134,967	(6,224,016)	2,571,739
Total revenues	171,099,604	158,804,088	59,863,550	52,400,567	230,963,154	211,204,655
Expenses:						
General government	18,855,187	21,569,128	-	-	18,855,187	21,569,128
Culture, parks and recreation	14,581,550	11,778,483	-	-	14,581,550	11,778,483
Public safety	64,765,896	59,224,979	-	-	64,765,896	59,224,979
Public and development services	15,696,812	20,472,172	39,129,343	30,040,342	54,826,155	50,512,514
Interest on long-term debt	9,746,345	4,439,899	-	-	9,746,345	4,439,899
Total expenses	123,645,790	117,484,661	39,129,343	30,040,342	162,775,133	147,525,003
Increase in net position before transfers and special item	47,453,814	41,319,427	20,734,207	22,360,225	68,188,021	63,679,652
Transfers	7,271,655	4,924,536	(7,271,655)	(4,924,536)	-	-
Special item	(141,916,470)	-	-	-	(141,916,470)	-
Increase (decrease) in net position	(87,191,001)	46,243,963	13,462,552	17,435,689	(73,728,449)	63,679,652
Net position - beginning, as previously stated	545,235,779	498,991,816	327,446,159	310,010,470	872,681,938	809,002,286
Prior period adjustment	13,229,443	-	21,806,240	-	35,035,683	-
Net position - beginning, as restated	558,465,222	498,991,816	349,252,399	310,010,470	907,717,621	809,002,286
Net position - ending	$ 471,274,221	$ 545,235,779	$ 362,714,951	$ 327,446,159	$ 833,989,172	$ 872,681,938

General revenues and operating grants and contributions increased $4.0 million over the previous year and is discussed in more detail below under the General Fund sections. Capital grants and contributions increased $9.1 million from 2021 mainly due to an increase in contributions related to Castle Hills and contributions received through Texas Department of Transportation.

The most significant governmental expense for the City is payroll and personnel-related cost. For the year, these costs were $81.6 million or 66.0 percent of total expenses. This was an increase in payroll cost from prior year of $3.8 million due to an increase in personnel and merit salary increases. Payroll costs are closely monitored to ensure they fall in line with budgeted amounts. This regular monitoring, along with vacancies throughout the year, payroll costs came in $2,702,706 less than originally budgeted.

For activities, public safety incurred expenses of $64,765,896. These expenses were offset by program revenues of $8,134,364, which were collected from a variety of sources, with the largest being from fines, forfeitures, and ambulance fees. The largest portion of public safety is the cost of personnel which is $56,442,014. Other significant governmental expenses for the City include blic and development services which incurred $15,696,812 in expenses, of which $9,205,839 represents personnel charges and the general government activity which incurred $18,855,187 in expenses, of which $10,062,643 represents personnel charges. General government encompasses mayor and council, administration, legal, finance, human resources, information technology services, community relations and tourism departments. The Parks and Recreation Department incurred $14,581,550 in expenses, of which $5,943,022 represents personnel charges.

Business-type Activities

Business-type activities increased the City's net position by $13,462,552. The increase in net position is the result of several factors, including the following:

- The City's water and sewer system recorded charges for services of $48,649,986. This revenue source increased $10,937,912 from the prior fiscal year. Revenues for the stormwater utility in fiscal year 2022 amounted to $4,465,723. This was a slight increase in stormwater utility of $123,052. Non-cash capital contributions from developers and cash receipts in the form of development impact fees amounted to $10,201,835. This was a decrease of $9,020 from 2021 as a result of minor changes up or down among various activities. Developer contributions are public improvement infrastructure projects that are completed by the developer and dedicated to the City. The charges for services exceeded expenses by $13,986,366.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2022, the City had $844.6 million invested in a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines.

Table 3
Capital Assets at Year-end
(Net of Depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Improvements	$ 225,976,138	$ 228,539,297	$ 5,902,939	$ 141,745	$ 231,879,077	$ 228,681,042
Land	81,119,035	78,198,477	2,502,137	2,502,137	83,621,172	80,700,614
Buildings	89,851,706	45,065,951	1,169,704	1,224,132	91,021,410	46,290,083
Machinery & equipment	11,248,195	13,261,318	2,725,643	2,502,136	13,973,838	15,763,454
Construction in progress	120,959,164	122,934,597	54,879,092	44,937,490	175,838,256	167,872,087
Right-to-use assets *	726,375	852,943	-	-	726,375	852,943
Water system	-	-	139,004,364	134,354,315	139,004,364	134,354,315
Sewer system	-	-	89,054,589	86,212,870	89,054,589	86,212,870
Stormwater system	-	-	19,451,121	9,813,270	19,451,121	9,813,270
Totals	$ 529,880,613	$ 488,852,583	$ 314,689,589	$ 281,688,095	$ 844,570,202	$ 770,540,678

* restated to reflect implementation of GASB Statement No. 87, Leases.

Major capital asset additions for fiscal year 2022 include:

Thrive Multigenerational Recreation Center	$ 47,392,324
Midway Road	5,593,154
2022 Donated Developer ROW	2,920,559
2022 Developer Dedicated I/S - Street Paving	2,483,262
2022 Developer Dedicated I/S - Stormwater	2,353,279
2022 Developer Dedicated I/S - Water	1,685,407
Metro Park and Purnell Drainage	1,674,626
West Drainage Improvements-Discovery at the Realm	1,668,227
Castle Hills, Phase 8, Section A Paving Project	1,612,080
Landscape Improvements-Discovery at the Realm Phase	1,554,259
Castle Hills Lift Station	1,428,095
Castle Hills, Phase 8, Drainage System Project	1,102,240
2022 Developer Dedicated I/S - Sewer	1,092,767
	$ 72,560,279

The City's fiscal year 2022 capital improvement program authorizes it to spend $217.8 million for capital projects. These improvements are in the following categories: water and sewer, streets, drainage, park, municipal/technology, facility, and public safety. The aforementioned amount of $217.8 million is made up of both current year appropriations, as well as carryover amounts appropriated but not yet expended.

To support the capital improvement program, funds are obtained from the issuance of bonds, interest earnings, transfers from operating funds, developer contributions, or a combination of these sources. Additional information on the City of Lewisville's capital assets can be found in Note 5 of the Notes to Financial Statements included in this report.

Debt

At year end, the City had $393.9 million in general obligation, tax notes, certificates of obligation, leases, and revenue bonds outstanding as compared to $224.6 million at the end of the prior fiscal year, an increase of $169.3 million or 75.4 percent as shown in Table 4.

Table 4
Outstanding Debt at Year End
(in Thousands)

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
General obligation bonds, tax notes and certificates of obligation (backed by the City)	$ 288,430	$ 136,690	$ -	$ -	$ 288,430	$ 136,690
General obligation and revenue bonds (backed by fee revenues)	-	-	76,510	68,160	76,510	68,160
Premium	21,103	12,431	7,119	6,455	28,222	18,886
Leases *	751	853	-	-	751	853
Totals	$ 310,284	$ 149,974	$ 83,629	$ 74,615	$ 393,913	$ 224,589

* Restated to reflect implementation of GASB Statement No. 87, Leases.

For more detailed information on long-term debt activity, refer to Note 11 in the Notes to Financial Statements.

The City's General Obligation Bonds and Water and Sewer Revenue Bonds carry a AAA rating from Standard and Poor's and Fitch Ratings. Both of these entities are national rating agencies. The City is permitted by Article XI, Section 5, of the State of Texas Constitution to levy taxes up to $2.50 per $100 of assessed valuation for general governmental services including the payment of principal and interest on general obligation long-term debt. The current ratio of tax-supported debt to assessed value of all taxable property is 1.9 percent.

THE CITY'S FUNDS

At the close of the City's fiscal year on September 30, 2022, the governmental funds of the City reported a combined fund balance of $250.6 million, a $57.6 million increase from the previous year, inclusive of the $34.2 million restatement due to the Castle Hills annexation. The increase is primarily due to General Fund growth and bond proceeds from two separate bond sales.

The City's General Fund balance was $60.4 million which was $8.5 million more than the prior year fund balance, exclusive of a $4.3 million adjustment to beginning fund balance due to the annexation of Castle Hills. The increase was primarily attributable to a $6.7 million increase in revenues. Property and other taxes exceeded the prior year by $3.5 million. Of this amount, sales taxes accounted for $2.2 million, while property taxes accounted for $1.7 million, the result of increased assessed valuations. Several other General Fund revenues came in over the prior year amount, including License and Permits ($1.7M), Miscellaneous Revenue ($1.2M), and Recreation revenues ($1.5M). Current year's activity resulted in a positive variance from budget of $11.3 million when compared to a projected positive variance of $2.6M. Final budgeted reserves were projected to come in at $48.7 million. Stronger than expected activity resulted in reserves coming in at $60.4 million. The Debt Service Fund balance decreased by $22.7 million, inclusive of a $21.0 million adjustment due to the Castle Hills annexation, as a result of contributed debt payments being lower than budget. Fund balance in the Castle Hills PID Capital Projects funds decreased by $4.0 million, exclusive of a $2.0 million adjustment due to the annexation, as a result of spending down of bond proceeds for ongoing capital projects. Fund balance in the General Capital Projects funds increased $39.7 million, exclusive of a $6.9 million adjustment due to the annexation, as result of the previously mentioned bond sales took place during the fiscal year. Significant budgetary variances between the final amended budget and the actual results for the General Fund can be summarized as follows:

- Property and Other Tax revenue was $4,907,519 more than estimated. The primary reason was sales tax revenue, which was $5.3 million more than budgeted due to strong economy and conservative budgeting policy that sets the budget at the prior year estimated amount. Net changes, both positive and negative, in other Tax revenues resulted in a negative variance from budget of $141,000.

- Revenue from License and Permits was $459,925 higher than budgeted primarily due to activity higher than projected. Projections for this revenue were intentionally conservative due to the unknown impacts resulting from the Castle Hills annexation.

- Every department in the General Fund realized savings to expenditures when compared to the Final budget. This resulted in a favorable variance of $6.6 million. Payroll savings as a result of open positions was one factor in the favorable variance in expenditures.

The City's Water and Sewer Fund net position of $320.7 million reflects an increase of $9.0 million over the prior year net position balance, exclusive of a $15.8 million adjustment due to the annexation. The increase is primarily due to operating revenues, contributions from developers and impact fees continuing to remain well above operating expenses.

The Stormwater Fund experienced an increase in net position of $4.6 million, exclusive of a $6.0 million adjustment due to the annexation, bringing ending net position in this fund to $40.9 million. Revenues continue to be accumulated for stormwater and drainage projects planned in the next several years.

The City's Internal Service Funds net position of $24.0 million decreased by $2.1 million from the prior year net position balance. This decrease was mainly the result of claims in excess of premium collections and other expenses for the Health Benefit Trust Fund. The Self-Insurance Risk Fund experienced a $0.8 million decrease in net position mainly due to planned capital replacement items.

General Fund Budgetary Highlights

During fiscal year 2022, the City Council amended the budget for the General Fund on seven occasions. A percentage of these appropriations included the routine supplements completed each year for prior year encumbrances (purchases) that overlap into the next fiscal year and to address operational needs that emerged during the year. In November, a supplemental was requested to account for the revenues and expenditures related to the annexation of Castle Hills. Budgets of the eight Fresh Water Supply Districts (FWSD) that made up Castle Hills were transferred to the City upon annexation. In June, a supplemental request was made as part of the mid-year review to account for payments related to an existing economic development agreement. In 2021, the State Comptroller initiated new rules related to online sales – moving towards destination sourcing rather than origin. This ruling would have eliminated the sales tax that the City of Lewisville receives from on-line distribution centers within its boundaries for items delivered outside of the city. Therefore, sales tax revenue and corresponding Economic Development (ED) incentive payments were not budgeted in the FY2022 budget. However, this ruling was put on hold pending litigation, therefore, the city has unexpectedly received the sales tax revenue this fiscal year. In turn, payments are required related to an existing ED agreement.

A final supplement was requested to cover additional expenses related to the Castle Hills bond refunding. Existing bonds outstanding with the FWSD at annexation were refunded at reduced rates to lower interest costs. Total net amendments to expenditures for the year were $154,166,865.

Staff reviewed the supplemental appropriations and determined that there was sufficient revenue to cover all supplements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's elected and appointed officials considered many factors when setting the fiscal year 2023 budget, tax rates, and fees that will be charged for the business-type activities. Included in these factors are the impacts related to the Castle Hills annexation. The budget also considers the economic climate of Lewisville. The city has experienced growth in local business and development activity, even though the pandemic years.

Fiscal year 2022 was a year of accomplishment, change, and challenge. After navigating the challenges of the pandemic in FY 2020 and 2021, FY 2022 introduced some new opportunities, signs of recovery, and economic impacts of its own. The fiscal year 2023 budget is reflective of these changes and highlights not only the potential impacts of a decline in the global economy, but also the continued growth of Lewisville and the increased cost to maintain the infrastructure of the city because of this growth. City staff utilized both the implementation of Lewisville 2025 and the City Council Priorities created during the 2022 Council retreat to guide us through the 2023 budget process. This year's budget also encompasses items from the departmental business plans that were introduced at the Council Retreat. Action items from these plans were used to create budget packages that are explained throughout this document.

These factors were taken into consideration when adopting the General Fund budget for fiscal year 2022. The combined budget appropriation for fiscal year 2023 totals $260,663,837 for twenty-eight operating funds. Another $21,979,689 is appropriated in the City's internal service and retirement trust funds. In addition, $298,340,227 is budgeted in the city's capital improvement program.

Ad valorem tax revenue is determined by two major factors: the total assessed value established by the Denton County and Dallas County Central Appraisal Districts and the tax rate established by the Lewisville City Council. The Lewisville City Council chose to hold the tax rate steady for the current fiscal year at 0.443301 cents per $100 assessed valuation. The final certified roll showed property values increasing $4.8 billion or 39.8 percent from the prior year. The significant increase in values is due to the annexation of the FWSD making up Castle Hills and overall increases to property values. This brings the property tax revenue budgeted for fiscal year 2023 to $56.3 million, making it the single largest General Fund revenue source.

The General Fund's second-largest revenue source in fiscal year 2023 is sales tax receipts. Due to the volatility of the sales tax revenue source, the city has been very conservative in projecting sales tax revenue. This conservative philosophy was formalized in the City's written Revenue Policy adopted by the City Council. Under this policy sales tax revenue budget for subsequent fiscal years is limited to the estimated receipts for the current fiscal year. This practice effectively mitigates, to a large degree, the volatile nature of the sales tax revenue source. The City's budgeted sales tax revenue is $36.7 million.

Budgeted operating expenditures in the General Fund are expected to increase by $13.7 million from the fiscal year 2022 re-estimated budget. The increase in expenditures is offset by expected increases in revenue. The only change in fund balance is the $18.3 million in transfers out for planned, one-time expenditures ($5.1 million last fiscal year).

As for the City's business-type activities, budgeted operating expenditures in the Water and Sewer Fund are expected to increase $1.6 million from the fiscal year 2022 re-estimated budget. The increase considers regular increases in operating expenses and additional costs related to the Castle Hills annexation. This increase is on top of the $7.1 million in water and sewer related expenditures that were transferred to the City upon annexation. The City budgeted a decrease in the net position for fiscal year 2023 of $3.2 million for transfers related to capital improvement projects as well as for economic development agreement liabilities. During fiscal year 2020, the city conducted a multi-year water rate study to determine what were the funding needs to support ongoing operations and current and future anticipated capital needs. Results of the study indicated a need to increase the combined water/sewer rate by 4.3 percent in year three of the plan. The rate increase supports an increase in the level of cash funding for capital projects and covers the annual increase from Dallas Water Utility. This rate change equates to an increase of $3.20 per month ($38.40 per year) for the typical water customer.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and reflect the City's accountability for the resources it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Lewisville, 151 West Church Street, Lewisville, Texas 75057.

BASIC FINANCIAL STATEMENTS

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash	$ 23,385,038	$ 3,707,321	$ 27,092,359	$ 1,333,717
Investments	308,500,065	49,672,916	358,172,981	17,962,179
Receivables (net of allowance for uncollectibles)				
Accounts	6,985,961	7,008,894	13,994,855	-
Taxes	11,733,017	-	11,733,017	1,826,676
Interest	471,258	95,536	566,794	26,718
Other	527,494	1,183,545	1,711,039	-
Internal balances	(907,626)	907,626	-	-
Note receivable from component units	16,100,000	-	16,100,000	-
Inventory of supplies	268,905	-	268,905	-
Prepaid items	1,953,637	94,195	2,047,832	9,670
Restricted assets				
Cash	-	5,607,954	5,607,954	-
Investments	-	75,538,318	75,538,318	-
Interest receivable	-	101,652	101,652	-
Net pension asset	-	-	-	82,758
Net OPEB asset	1,894,560	152,007	2,046,567	-
Capital assets				
Non-depreciable	202,078,199	57,381,229	259,459,428	271,516
Depreciable (net of accumulated depreciation/amortization)	327,802,414	257,308,360	585,110,774	5,050,085
Total assets	900,792,922	458,759,553	1,359,552,475	26,563,319
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	366,557	177,754	544,311	-
Pension contributions after measurement date	7,347,123	629,984	7,977,107	109,984
OPEB contributions after measurement date	107,649	9,881	117,530	-
Difference in expected and actual pension experience	5,165,114	470,116	5,635,230	79,185
Difference in expected and actual OPEB experience	35,544	4,233	39,777	-
Total deferred outflows of resources	13,021,987	1,291,968	14,313,955	189,169
LIABILITIES				
Accounts payable	12,078,636	5,151,387	17,230,023	209,288
Incurred but not reported claim reserve	2,607,766	-	2,607,766	-
Accrued liabilities	961,352	96,817	1,058,169	17,602
Accrued interest payable	1,340,877	381,331	1,722,208	89,598
Retainage	238,169	26,522	264,691	-
Deposits payable	25,251	2,406,177	2,431,428	-
Unearned revenue	61,614,181	-	61,614,181	-
Escrow payable	3,422,979	195,611	3,618,590	-
Noncurrent liabilities				
Due within one year	24,744,417	7,321,827	32,066,244	3,034,591
Due in more than one year	312,406,169	79,754,646	392,160,815	13,129,076
Total liabilities	419,439,797	95,334,318	514,774,115	16,480,155
DEFERRED INFLOWS OF RESOURCES				
Difference in expected and actual pension experience	1,263,893	1,101,339	2,365,232	14,394
Difference in expected and actual OPEB experience	867,968	79,484	947,452	-
Difference in projected and actual earnings on pension assets	19,441,523	690,475	20,131,998	374,571
Difference in expected and actual OPEB assumptions	998,058	84,317	1,082,375	-
Difference in projected and actual earnings on OPEB assets	529,449	46,637	576,086	-
Total deferred inflows of resources	23,100,891	2,002,252	25,103,143	388,965
NET POSITION				
Net investment in capital assets	326,784,366	299,611,158	626,395,524	1,616,601
Restricted for				
Debt service	16,904,990	9,289,485	26,194,475	-
Capital projects	23,147,012	-	23,147,012	-
Public safety	11,884,910	-	11,884,910	-
Grant purposes	54,388	-	54,388	-
Tourism	4,984,796	-	4,984,796	-
Other	1,436,016	-	1,436,016	-
Tax increment reinvestment zone	-	-	-	1,781,439
Unrestricted	86,077,743	53,814,308	139,892,051	6,485,328
Total net position	$ 471,274,221	$ 362,714,951	$ 833,989,172	$ 9,883,368

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental activities				
General government	$ 18,855,187	$ 2,668,953	$ 133,173	$ 56,972
Culture, parks, and recreation	14,581,550	2,269,474	1,705,338	2,035,572
Public safety	64,765,896	5,996,011	2,138,353	-
Public & development services	15,696,812	6,195,815	51,814	12,030,762
Interest and fiscal charges	9,746,345	-	-	-
Total governmental activities	123,645,790	17,130,253	4,028,678	14,123,306
Business-type activities				
Water and sewer	37,366,753	48,649,986	-	7,848,556
Stormwater	1,762,590	4,465,723	-	2,353,279
Total business-type activities	39,129,343	53,115,709	-	10,201,835
Total primary government	162,775,133	70,245,962	4,028,678	24,325,141
Component Units				
Tax increment reinvestment zone1	1,364,098	-	-	-
LPLDC (4B) fund	4,379,929	210,136	-	-
Total component units	$ 5,744,027	$ 210,136	$ -	$ -

GENERAL REVENUES, TRANSFERS AND SPECIAL ITEM	
Taxes	
Property taxes, levied for general purposes	
Sales taxes	
Other taxes	
Franchise taxes	
Hotel motel taxes	
Penalties and interest	
Investment earnings (loss)	
Gain on sale of assets	
Miscellaneous	
Transfers	
Special item (Note 11)	
Total general revenues, transfers and special item	
Change in net position	
NET POSITION - beginning, as restated (Note 16)	
NET POSITION - ending	

The Notes to Financial Statements are an integral part of this statement.

Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
$ (15,996,089)	$ -	$ (15,996,089)	$ -
(8,571,166)	-	(8,571,166)	-
(56,631,532)	-	(56,631,532)	-
2,581,579	-	2,581,579	-
(9,746,345)	-	(9,746,345)	-
(88,363,553)	-	(88,363,553)	-
-	19,131,789	19,131,789	-
-	5,056,412	5,056,412	-
-	24,188,201	24,188,201	-
(88,363,553)	24,188,201	(64,175,352)	-
-	-	-	(1,364,098)
-	-	-	(4,169,793)
-	-	-	(5,533,891)
74,634,101	-	74,634,101	1,229,058
52,388,539	-	52,388,539	10,507,369
1,122,400	-	1,122,400	-
7,439,895	-	7,439,895	-
2,698,429	-	2,698,429	-
304,025	-	304,025	-
(8,532,398)	(3,590,441)	(12,122,839)	(489,617)
23,595	-	23,595	-
5,738,781	136,447	5,875,228	1,271,283
7,271,655	(7,271,655)	-	-
(141,916,470)	-	(141,916,470)	-
1,172,552	(10,725,649)	(9,553,097)	12,518,093
(87,191,001)	13,462,552	(73,728,449)	6,984,202
558,465,222	349,252,399	907,717,621	2,899,166
$ 471,274,221	$ 362,714,951	$ 833,989,172	$ 9,883,368

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
GOVERNMENTAL FUNDS
BALANCE SHEET
SEPTEMBER 30, 2022

EXHIBIT 3

	General	Debt Service Fund	Castle Hills PID Capital Project	General Capital Projects	Grants Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS							
Cash	$ 3,559,368	$ 127,792	$ 291,384	$ 14,740,876	$ 1,218,816	$ 1,557,790	$ 21,496,026
Investments	47,837,849	1,721,316	3,924,937	198,557,523	16,417,203	19,688,167	288,146,995
Receivables (net of allowances for uncollectibles)							
Taxes	9,802,262	123,686	-	-	-	1,807,069	11,733,017
Accounts	1,589,033	-	-	2,253,031	2,236,639	326,771	6,405,474
Unbilled accounts	347,912	-	-	-	-	-	347,912
Interest	95,832	8,073	-	290,665	-	41,125	435,695
Court	207,307	-	-	-	-	-	207,307
Other	386,511	-	-	-	-	140,983	527,494
Due from other funds	82,611	165,000	-	-	294	-	247,905
Note receivable from component units	-	16,100,000	-	-	-	-	16,100,000
Prepaid items	791,878	-	-	961,379	-	146,973	1,900,230
Total assets	$ 64,700,563	$ 18,245,867	$ 4,216,321	$ 216,803,474	$ 19,872,952	$ 23,708,878	$ 347,548,055
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities							
Accounts and contracts payable	$ 2,597,419	$ -	$ -	$ 7,775,737	$ 262,269	$ 771,237	$ 11,406,662
Accrued liabilities	884,589	-	-	-	8,388	58,736	951,713
Deposits payable	4,450	-	-	-	-	20,801	25,251
Unearned revenue	-	-	-	42,148,885	19,465,296	-	61,614,181
Money held in escrow	70,907	-	-	3,310,461	-	41,611	3,422,979
Retainage	-	-	225,688	12,481	-	-	238,169
Due to other funds	294	-	-	-	82,611	-	82,905
Total liabilities	3,557,659	-	225,688	53,247,564	19,818,564	892,385	77,741,860
Deferred inflows of resources							
Unavailable resources	765,982	16,223,686	-	2,181,781	-	51,208	19,222,657
Total deferred inflows of resources	765,982	16,223,686	-	2,181,781	-	51,208	19,222,657
Fund balances							
Nonspendable	791,878	-	-	961,379	-	146,973	1,900,230
Restricted for							
Debt service	-	2,022,181	-	-	-	-	2,022,181
Capital projects	-	-	3,990,633	126,978,177	-	3,035,092	134,003,902
Other purposes	-	-	-	-	54,388	18,305,722	18,360,110
Committed to							
Capital projects	-	-	-	3,661,283	-	-	3,661,283
Other purposes	-	-	-	-	-	1,277,498	1,277,498
Assigned to							
Capital projects	-	-	-	29,773,290	-	-	29,773,290
Other purposes	1,061,502	-	-	-	-	-	1,061,502
Unassigned	58,523,542	-	-	-	-	-	58,523,542
Total fund balances	60,376,922	2,022,181	3,990,633	161,374,129	54,388	22,765,285	250,583,538
Total liabilities, deferred inflows of resources and fund balances	$ 64,700,563	$ 18,245,867	$ 4,216,321	$ 216,803,474	$ 19,872,952	$ 23,708,878	$ 347,548,055

The Notes to Financial Statements are an integral part of this statement.

Total fund balances, governmental funds	$ 250,583,538
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. This amount excludes $4,771,173 allocated from the internal service funds.	525,109,440
Net OPEB assets are not reported in the governmental funds financial statements; however, in the government-wide financial statements, they increase net position.	1,894,560
Interest payable on long-term debt does not require current financial resources; therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(1,340,877)
Revenues earned but not available within sixty days of the year end are not recognized as revenue on the fund financial statements.	19,222,657
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the fund financial statements. Amount is less $88,610 for liabilities in internal service funds already included below.	(337,061,976)
Deferred inflows and outflows of resources associated with the net pension and OPEB liability are not reported in governmental funds. This is the net effect of the deferred inflows and outflows of resources.	(10,445,461)
For debt refunding, the difference between the acquisition price and the net carrying amount of the debt has been deferred and amortized in the government-wide financial statements.	366,557
An internal service fund is used by management to charge the costs of certain activities, including insurance and vehicle fleet management, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the government-wide statement of net position, net of amounts charged to enterprise funds of $1,072,626.	22,945,783
Total net position, governmental activities	$ 471,274,221

CITY OF LEWISVILLE, TEXAS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT 5

	General	Debt Service Fund	Castle Hills PID Capital Project	General Capital Projects	Grants Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES							
Property and other taxes	$ 91,835,434	$ 30,823,025	$ -	$ -	$ -	$ 15,991,090	$ 138,649,549
License and permits	5,711,343	-	-	-	-	-	5,711,343
Intergovernmental	-	-	-	7,850,610	3,929,476	295,582	12,075,668
Charges for services	7,665,750	-	-	-	-	-	7,665,750
Recreation	3,925,462	-	-	-	-	408,491	4,333,953
Fines	2,445,365	-	-	-	-	176,777	2,622,142
Investment earnings (loss)	(1,763,167)	(132,774)	139	(5,245,689)	-	(750,002)	(7,891,493)
Contributions and donations	-	-	-	-	-	473,606	473,606
Miscellaneous	2,707,925	2,300,275	-	2,043,257	-	1,011,614	8,063,071
Total Revenues	112,528,112	32,990,526	139	4,648,178	3,929,476	17,607,158	171,703,589
EXPENDITURES							
Current							
General government	16,807,261	-	-	-	115,126	1,389,368	18,311,755
Culture and recreation	10,831,685	-	-	-	12,375	1,639,296	12,483,356
Public safety	55,503,265	-	-	-	1,821,831	6,935,186	64,260,282
Public & development services	13,382,895	-	-	-	878,746	842,004	15,103,645
Debt Service							
Principal	-	26,310,000	-	84,869	-	-	26,394,869
Interest and fiscal charges	1,659,628	7,608,219	-	626,316	-	-	9,894,163
Capital outlay	396,687	-	2,328,562	43,565,061	1,284,853	1,199,780	48,774,943
Total expenditures	98,581,421	33,918,219	2,328,562	44,276,246	4,112,931	12,005,634	195,223,013
Excess (deficiency) of revenues over (under) expenditures	13,946,691	(927,693)	(2,328,423)	(39,628,068)	(183,455)	5,601,524	(23,519,424)
OTHER FINANCING SOURCES (USES)							
Transfers in	30,204,727	-	-	18,326,034	220,617	14,512	48,765,890
Transfers out	(14,505,777)	(21,126,234)	(1,639,972)	-	(37,162)	(3,688,589)	(40,997,734)
Premium (discount) on issuance of bonds	5,309,892	744,044	-	4,124,777	-	-	10,178,713
Issuance of general obligation bonds	-	-	-	56,835,000	-	-	56,835,000
Issuance of refunding bonds	115,500,000	5,660,000	-	-	-	-	121,160,000
Payment to refunding bond escrow agent	-	(7,060,870)	-	-	-	-	(7,060,870)
Total other financing sources (uses)	136,508,842	(21,783,060)	(1,639,972)	79,285,811	183,455	(3,674,077)	188,880,999
SPECIAL ITEM							
Payment to refunded bond escrow agent for PID debt	(141,916,470)	-	-	-	-	-	(141,916,470)
NET CHANGE IN FUND BALANCES	8,539,063	(22,710,753)	(3,968,395)	39,657,743	-	1,927,447	23,445,105
FUND BALANCES - beginning of year, as restated (Note 16)	51,837,859	24,732,934	7,959,028	121,716,386	54,388	20,837,838	227,138,433
FUND BALANCES - end of year	$ 60,376,922	$ 2,022,181	$ 3,990,633	$ 161,374,129	$ 54,388	$ 22,765,285	$ 250,583,538

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT 6

Net change in fund balances, total governmental funds	$ 23,445,105
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of assets is allocated over their estimated useful lives and reported as depreciation expense. Dispositions of capital assets that decreased net position. The total increases in governmental activities capital asset additions exclude $1,300,767 from the internal service fund less disposition of $768,023.	47,321,410
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities the fair market value of those assets is recognized as revenue, then allocated over their estimated useful lives and reported as depreciation expense.	6,157,044
Depreciation expense on capital assets is reported in the government-wide statement of activities, but it does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds. This amount excludes $1,968,907 included in the internal service fund allocation.	(21,088,924)
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount (bond principal payments of $26,394,869 and amortization of premium on debt issuances net of amortization of deferred loss from prior year refunding bonds of $1,319,644 less bond proceeds of $177,995,000 with a premium of $10,178,713 plus amount paid to bond refunding escrow agent of $7,060,870.	(153,398,330)
Forgiveness of the obligation of the Castle Hills Districts to the developer increases net position of the government-wide financial statements.	9,994,893
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds. The changes in compensated absences for governmental funds decreased governmental activities expense by $3,686,005. The decrease in compensated of $13,213 is allocated with the internal service fund.	(3,681,203)
Current year changes in the long-term liability for net pension/OPEB benefit obligations do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds. The amount represents the difference between current year deferred inflows, outflows, and liability from prior year. Changes in pension balances decreased statement of activities expenses by $7,255,454 while OPEB balances decreased statement of activities expenses by $478,432	7,733,886
Current year changes in accrued interest payable do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds.	(749,146)
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	(926,464)
Internal service funds are used by management to charge the costs of certain activities, such as the purchase of equipment and insurance, to individual funds. The change in net position of certain internal service funds is reported with governmental activities. This is the amount of the change in net position allocated to government activities.	(1,999,272)
Change in net position, governmental activities	$ (87,191,001)

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT 7

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Property and other taxes	$ 80,951,530	$ 86,927,915	$ 91,835,434	$ 4,907,519
License and permits	2,929,270	5,251,418	5,711,343	459,925
Charges for services	7,309,439	8,025,622	7,665,750	(359,872)
Recreation	2,970,440	3,378,806	3,925,462	546,656
Fines	2,434,891	2,439,855	2,445,365	5,510
Investment earnings (loss)	292,489	292,489	(1,763,167)	(2,055,656)
Miscellaneous	484,896	1,445,740	2,707,925	1,262,185
Total revenues	97,372,955	107,761,845	112,528,112	4,766,267
EXPENDITURES				
Current				
General government	3,990,840	7,240,074	6,445,057	795,017
Mayor and council	125,144	125,153	99,755	25,398
Administrative and legal	3,113,387	3,172,177	2,949,270	222,907
Community relations/tourism	614,848	621,522	554,072	67,450
Finance	1,700,942	1,821,276	1,689,137	132,139
Human resources	1,316,166	1,318,675	1,287,217	31,458
Information technology services	3,916,060	4,024,365	3,782,753	241,612
Parks and recreation	9,878,014	11,305,312	10,215,265	1,090,047
Arts and cultural events	673,007	670,313	616,420	53,893
Police	31,188,056	31,160,430	29,645,931	1,514,499
Fire	24,663,146	24,933,209	24,524,001	409,208
Emergency management	230,286	228,574	221,501	7,073
Municipal court	1,242,482	1,173,155	1,111,832	61,323
Public services	6,118,448	6,832,963	5,960,369	872,594
Neighborhood services	7,544,349	8,018,623	7,422,526	596,097
Debt service	-	1,659,628	1,659,628	-
Capital outlay	142,083	854,856	396,687	458,169
Total expenditures	96,457,258	105,160,305	98,581,421	6,578,884
Excess (deficiency) of revenues over (under) expenditures	915,697	2,601,540	13,946,691	11,345,151
OTHER FINANCING SOURCES (USES)				
Transfers in	5,011,502	29,939,480	30,204,727	265,247
Transfers out	(11,018,522)	(14,564,969)	(14,505,777)	59,192
Premium (discount) on issuance of bonds	-	5,309,892	5,309,892	-
Issuance of refunding bonds	-	115,500,000	115,500,000	-
Total other financing sources (uses)	(6,007,020)	136,184,403	136,508,842	324,439
SPECIAL ITEM				
Payment to refunded bond escrow agent for PID debt	-	(141,916,470)	(141,916,470)	-
NET CHANGE IN FUND BALANCES	(5,091,323)	(3,130,527)	8,539,063	11,669,590
FUND BALANCES - beginning of year, as restated (Note 16)	51,837,859	51,837,859	51,837,859	-
FUND BALANCES - end of year	$ 46,746,536	$ 48,707,332	$ 60,376,922	$ 11,669,590

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT 8

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Intergovernmental	$ 2,866,849	$ 15,592,212	$ 3,929,476	$ (11,662,736)
Miscellaneous	25,000	-	-	-
Total revenues	2,891,849	15,592,212	3,929,476	(11,662,736)
EXPENDITURES				
Current				
General government	-	2,031,641	115,126	1,916,515
Culture and recreation	783,250	763,346	12,375	750,971
Public safety	542,900	1,882,100	1,821,831	60,269
Public & development services	1,844,500	1,235,132	878,746	356,386
Capital outlay	-	8,826,690	1,284,853	7,541,837
Total expenditures	3,170,650	14,738,909	4,112,931	10,625,978
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(278,801)	853,303	(183,455)	(1,036,758)
OTHER FINANCING SOURCES (USES)				
Transfers in	278,801	351,619	220,617	(131,002)
Transfers out	-	-	(37,162)	(37,162)
Total other financing sources (uses)	278,801	351,619	183,455	(168,164)
NET CHANGE IN FUND BALANCES	-	1,204,922	-	(1,204,922)
FUND BALANCES, beginning	54,388	54,388	54,388	-
FUND BALANCES, ending	$ 54,388	$ 1,259,310	$ 54,388	$ (1,204,922)

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

EXHIBIT 9

	Enterprise Funds			
	Water and Sewer Utility Fund	Stormwater Utility Fund	Total	Internal Service Funds
ASSETS				
Current assets				
Cash	$ 3,105,030	$ 602,291	$ 3,707,321	$ 1,889,012
Investments	41,560,148	8,112,768	49,672,916	20,353,070
Receivables (net of allowance for uncollectibles):				
Accounts	2,109,882	581,707	2,691,589	25,268
Unbilled trade accounts	3,898,821	418,484	4,317,305	-
Interest receivable	83,481	12,055	95,536	35,563
Other	1,183,545	-	1,183,545	-
Inventory of supplies, at cost	-	-	-	268,905
Prepaid items	92,676	1,519	94,195	53,407
Restricted assets				
Cash	5,607,954	-	5,607,954	-
Investments	75,538,318	-	75,538,318	-
Interest receivable	101,652	-	101,652	-
Total current assets	133,281,507	9,728,824	143,010,331	22,625,225
Noncurrent assets				
Net OPEB asset	152,007	-	152,007	-
Capital assets				
Land	2,502,137	-	2,502,137	-
Land improvements	5,854,511	-	5,854,511	-
Buildings	1,810,548	-	1,810,548	-
Other improvements	1,062,487	-	1,062,487	440,026
Water system	216,833,168	-	216,833,168	-
Sewer system	149,524,299	-	149,524,299	-
Stormwater System	-	20,329,803	20,329,803	-
Machinery and equipment	6,392,955	37,069	6,430,024	3,541,178
Motor vehicles	907,656	-	907,656	23,863,014
Right-to-use assets	-	-	-	31,907
Construction in progress	42,716,052	12,163,040	54,879,092	-
Less accumulated depreciation/amortization	(144,563,137)	(880,999)	(145,444,136)	(23,104,952)
Total noncurrent assets	283,192,683	31,648,913	314,841,596	4,771,173
Total assets	416,474,190	41,377,737	457,851,927	27,396,398
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	177,754	-	177,754	-
Pension contributions after measurement date	629,984	-	629,984	-
OPEB contributions after measurement date	9,881	-	9,881	-
Difference in expected and actual pension experience	470,116	-	470,116	-
Difference in expected and actual OPEB experience	4,233	-	4,233	-
Total deferred outflows of resources	1,291,968	-	1,291,968	-
LIABILITIES				
Current liabilities				
Current liabilities payable from restricted assets				
Accounts payable	574,424	-	574,424	-
Deposits payable	2,406,177	-	2,406,177	-
Accrued interest payable	381,331	-	381,331	-
Contracts and retainage payable	26,522	-	26,522	-
Escrow payable	195,611	-	195,611	-
Current maturities of bonds payable	6,630,000	-	6,630,000	-
Accounts payable	4,300,213	276,750	4,576,963	671,974
Due to other funds	165,000	-	165,000	-
Incurred but not reported claim reserve	-	-	-	2,607,766
Accrued liabilities	83,557	13,260	96,817	9,639
Compensated absences	579,708	112,119	691,827	46,826
Lease liability	-	-	-	14,760
Total current liabilities	15,342,543	402,129	15,744,672	3,350,965
Noncurrent liabilities				
Bonds payable	76,999,227	-	76,999,227	-
Compensated absences	334,561	64,706	399,267	27,024
Net pension liability	2,356,152	-	2,356,152	-
Total noncurrent liabilities	79,689,940	64,706	79,754,646	27,024
Total liabilities	95,032,483	466,835	95,499,318	3,377,989
DEFERRED INFLOWS OF RESOURCES				
Difference in expected and actual pension experience	1,101,339	-	1,101,339	-
Difference in expected and actual OPEB experience	79,484	-	79,484	-
Difference in pension assumptions	84,317	-	84,317	-
Difference in projected and actual earnings on pension assets	690,475	-	690,475	-
Difference in projected and actual earnings on OPEB assets	46,637	-	46,637	-
Total deferred inflows of resources	2,002,252	-	2,002,252	-
NET POSITION				
Net investment in capital assets	267,962,245	31,648,913	299,611,158	4,771,173
Restricted for bond requirements	9,289,485	-	9,289,485	-
Unrestricted	43,479,693	9,261,989	52,741,682	19,247,236
Total net position	$ 320,731,423	$ 40,910,902	$ 361,642,325	$ 24,018,409

The Notes to Financial Statements are an integral part of this statement.

Total net position, enterprise funds	$ 361,642,325
Amounts reported for business-type activities in the statement of net position are different because:	
An internal service fund is used by management to charge the costs of certain activities, including insurance and vehicle fleet management, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the government-wide statement of net position. The amount shown as the accumulated amount is allocated to business type activities since the adoption of GASB 34.	1,072,626
Total net position, business-type activities	$ 362,714,951

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT 11

	Enterprise Funds			
	Water and Sewer Utility Fund	Stormwater Utility Fund	Total	Internal Service Funds
OPERATING REVENUES				
Charges for sales and services	$ 48,649,986	$ 4,465,723	$ 53,115,709	$ 18,322,483
Miscellaneous	136,447	-	136,447	352,799
Total operating revenues	48,786,433	4,465,723	53,252,156	18,675,282
OPERATING EXPENSES				
Cost of sales and services, net of reimbursements	19,029,284	320,415	19,349,699	15,783,343
Personal services and administrative	7,580,536	1,053,266	8,633,802	1,926,667
Depreciation and amortization	8,332,794	388,909	8,721,703	1,968,907
Total operating expenses	34,942,614	1,762,590	36,705,204	19,678,917
Operating income (loss)	13,843,819	2,703,133	16,546,952	(1,003,635)
NONOPERATING REVENUES (EXPENSES)				
Investment earnings (loss)	(3,368,891)	(221,550)	(3,590,441)	(640,906)
Interest expense and fiscal agent fees	(2,280,316)	-	(2,280,316)	(853)
Gain/(loss) on disposal of capital assets	-	-	-	(1,200)
Total nonoperating revenues (expenses)	(5,649,207)	(221,550)	(5,870,757)	(642,959)
INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL	8,194,612	2,481,583	10,676,195	(1,646,594)
TRANSFERS AND CAPITAL CONTRIBUTIONS				
Transfers in	120,000	-	120,000	591,446
Transfers out	(7,151,655)	(240,000)	(7,391,655)	(1,087,947)
Contributions from developers	2,778,174	2,353,279	5,131,453	-
Contributions - impact fees	5,070,382	-	5,070,382	-
Total transfers and capital contributions	816,901	2,113,279	2,930,180	(496,501)
CHANGE IN NET POSITION	9,011,513	4,594,862	13,606,375	(2,143,095)
NET POSITION, beginning of year, as restated (Note 16)	311,719,910	36,316,040	348,035,950	26,161,504
NET POSITION, end of year	$ 320,731,423	$ 40,910,902	$ 361,642,325	$ 24,018,409

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
RECONCILIATION OF ENTERPRISE FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION TO THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT 12

Net change in fund net position, enterprise funds	$ 13,606,375
Amounts reported for business-type activities in the statement of activities are different because:	
Internal services funds are used by management to charge the costs of certain activities, such as the purchase of equipment and insurance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities. The amount shown represents the net revenue (expense) allocated to business-type activities.	(143,823)
Change in net position, business-type activities	$ 13,462,552

The Notes to Financial Statements are an integral part of this statement.

	Water & Sewer Fund	Stormwater Utility Fund	Business-Type Activities - Enterprise Fund	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	$ 48,729,271	$ 3,980,914	$ 52,710,185	$ 18,607,361
Cash received (paid) from transactions with other funds	165,000	-	165,000	-
Cash paid to employees for services	(7,311,989)	(185,583)	(7,497,572)	(1,009,677)
Cash paid for goods and services	(17,016,005)	(922,372)	(17,938,377)	(6,308,941)
Cash received for miscellaneous items	-	-	-	352,799
Cash paid for claims	-	-	-	(9,112,793)
Net cash provided by operating activities	24,566,277	2,872,959	27,439,236	2,528,749
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in from other funds	120,000	-	120,000	(1,087,947)
Transfers to other funds	(7,151,655)	(240,000)	(7,391,655)	591,446
Net cash provided by (used in) noncapital financing activities	(7,031,655)	(240,000)	(7,271,655)	(496,501)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(16,959,483)	(2,370,925)	(19,330,408)	(1,268,860)
Proceeds from sale of equipment	-	-	-	(1,200)
Proceeds from sale of revenue bonds	27,715,000	-	27,715,000	-
Principal paid on debt	(5,520,000)	-	(5,520,000)	(17,147)
Bonds refunded	(4,115,000)	-	(4,115,000)	-
Cost of issuance of debt	(306,448)	-	(306,448)	-
Interest paid	(10,637,670)	-	(10,637,670)	(853)
Impact fees	5,070,382	-	5,070,382	-
Net cash provided by (used in) capital and related financing activities	(4,753,219)	(2,370,925)	(7,124,144)	(1,288,060)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(97,478,150)	(8,100,107)	(105,578,257)	(1,822,600)
Proceeds from sale and maturities of investments	79,429,225	7,565,525	86,994,750	479,960
Interest received	(3,411,526)	(221,550)	(3,633,076)	(640,906)
Net cash provided by (used in) investing activities	(21,460,451)	(756,132)	(22,216,583)	(1,983,546)
NET INCREASE IN CASH	(8,679,048)	(494,098)	(9,173,146)	(1,239,358)
CASH, beginning of year	17,392,032	1,096,389	18,488,421	3,128,370
CASH, end of year	$ 8,712,984	$ 602,291	$ 9,315,275	$ 1,889,012
Classified as				
Unrestricted cash and cash equivalents at end of year	$ 3,105,030	$ 602,291	$ 3,707,321	$ 1,889,012
Restricted cash and cash equivalents at end of year	5,607,954	-	5,607,954	-
TOTAL CASH AT END OF YEAR	$ 8,712,984	$ 602,291	$ 9,315,275	$ 1,889,012
RECONCILIATION OF OPERATING INCOME (LOSS)TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	$ 13,843,819	$ 2,703,133	$ 16,546,952	$ (1,003,635)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation and amortization	8,332,794	1,053,266	9,386,060	1,968,907
Change in assets and liabilities				
(Increase) decrease in receivables	(57,162)	(484,809)	(541,971)	284,427
(Increase) decrease in prepaid expenses	5,213	(1,519)	3,694	(75,942)
(Increase) decrease in due from other funds	-	-	-	134,542
(Increase) decrease in pension related deferred outlfows	(585,399)	-	(585,399)	-
Increase (decrease) in accounts and contracts payable	2,570,156	(537,464)	2,032,692	1,217,948
Increase (decrease) in accrued liabilities	(28,564)	5,520	(23,044)	(2,752)
Increase (decrease) in deposits payable	244,173	-	244,173	-
Increase (decrease) in compensated absences	268,547	134,832	403,379	4,802
Increase (decrease) in net pension liability	(1,274,114)	-	(1,274,114)	-
Increase (decrease) in net OPEB liability	(27,703)	-	(27,703)	-
Increase (decrease) in due to other funds	165,000	-	165,000	452
Increase (decrease) in pension related deferred inflows	1,109,517	-	1,109,517	-
Total adjustments	10,722,458	169,826	10,892,284	3,532,384
Net cash provided by operating activities	$ 24,566,277	$ 2,872,959	$ 27,439,236	$ 2,528,749
NON CASH INVESTING AND FINANCING ACTIVITIES				
From developer contributions of capital assets	$ 2,778,174	$ 2,353,279	$ 5,131,453	$ -
Increase (decrease) in fair value of investments	4,045,619	258,963	4,304,582	(778,309)

The Notes to Financial Statements are an integral part of this statement.

	Lewisville OPEB Liability Trust Fund	Castle Hills PID Debt Service Custodial Fund
ASSETS		
Cash	$ 137,864	$ -
Investments		
Mutual funds - equity	3,060,531	-
Mutual funds - fixed income	1,495,823	-
Total investments	4,556,354	-
Interest receivable	240	-
Other receivables	117,530	-
Total assets	4,811,988	-
LIABILITIES		
Accounts payable	2,071	-
Total liabilities	2,071	-
NET POSITION		
Restricted for post employment benefits other than pensions	4,809,917	-
Total net position	$ 4,809,917	$ -

The Notes to Financial Statements are an integral part of this statement.

	Lewisville OPEB Liability Trust Fund	Castle Hills PID Debt Service Custodial Fund
ADDITIONS		
Employer contributions	$ 117,530	$ -
Investment earnings (loss), net of unrealized/realized gain(loss)	(1,131,172)	6
Less investment expense	(25,329)	-
Total additions	(1,038,971)	6
DEDUCTIONS		
Debt Service		
Principal	-	990,000
Interest and fiscal charges	-	189,291
Benefits	337,980	-
Total deductions	337,980	1,179,291
CHANGE IN NET POSITION	(1,376,951)	(1,179,285)
Net position - beginning, as restated (Note 16)	6,186,868	1,179,285
NET POSITION - ending	$ 4,809,917	$ -

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

EXHIBIT 16

	Lewisville Housing Finance Corporation	Lewisville Industrial Development Authority, Inc.	Tax Increment Reinvestment Zone #1	Lewisville Parks & Library Development Corporation	Total Component Units
ASSETS					
Cash	$ 346	$ 497	$ 125,000	$ 1,207,874	$ 1,333,717
Investments	4,650	6,677	1,683,715	16,267,137	17,962,179
Receivables (net of allowance for uncollectibles)					
Taxes	-	-	-	1,826,676	1,826,676
Interest	7	10	2,521	24,180	26,718
Prepaid items	-	-	-	9,670	9,670
Net pension asset	-	-	-	82,758	82,758
Capital assets					
Non-depreciable	-	-	271,516	-	271,516
Depreciable (net of accumulated depreciation)	-	-	5,050,085	-	5,050,085
Total assets	5,003	7,184	7,132,837	19,418,295	26,563,319
DEFERRED OUTFLOWS OF RESOURCES					
Pension contributions after measurement date	-	-	-	109,984	109,984
Difference in expected and actual pension experience	-	-	-	79,185	79,185
Total deferred outflows of resources	-	-	-	189,169	189,169
LIABILITIES					
Current					
Accounts payable	-	-	6,641	202,647	209,288
Accrued liabilities	-	-	-	17,602	17,602
Accrued interest payable	-	-	23,156	66,442	89,598
Noncurrent liabilities					
Due within one year	-	-	585,000	2,449,591	3,034,591
Due in more than one year	-	-	3,120,000	10,009,076	13,129,076
Total liabilities	-	-	3,734,797	12,745,358	16,480,155
DEFERRED INFLOWS OF RESOURCES					
Difference in projected and actual pension experience	-	-	-	14,394	14,394
Difference in projected and actual earnings on pension assets	-	-	-	374,571	374,571
Total deferred inflows of resources	-	-	-	388,965	388,965
NET POSITION					
Net investment in capital assets	-	-	1,616,601	-	1,616,601
Restricted for tax increment reinvestment zone	-	-	1,781,439	-	1,781,439
Unrestricted	5,003	7,184	-	6,473,141	6,485,328
Total net position	$ 5,003	$ 7,184	$ 3,398,040	$ 6,473,141	$ 9,883,368

The Notes to Financial Statements are an integral part of this statement.

	Lewisville Housing Finance Corporation	Lewisville Industrial Development Authority, Inc.	Tax Increment Reinvestment Zone #1	Lewisville Parks and Library Development Corporation	Total Component Units
EXPENSES					
General government	$ -	$ -	$ 1,168,928	$ 270,416	$ 1,439,344
Culture, parks and recreation	-	-	170	3,542,875	3,543,045
Interest on long term debt	-	-	195,000	566,638	761,638
Total expenses	-	-	1,364,098	4,379,929	5,744,027
PROGRAM REVENUES					
Charges for services					
Culture, parks and recreation	-	-	-	210,136	210,136
Total program revenues	-	-	-	210,136	210,136
GENERAL REVENUES					
Property taxes	-	-	1,229,058	-	1,229,058
Sales taxes	-	-	-	10,507,369	10,507,369
Investment earnings (loss)	(127)	(182)	(45,313)	(443,995)	(489,617)
Miscellaneous	-	-	-	1,271,283	1,271,283
Total general revenues	(127)	(182)	1,183,745	11,334,657	12,518,093
CHANGE IN NET POSITION	(127)	(182)	(180,353)	7,164,864	6,984,202
Net position (deficit), beginning	5,130	7,366	3,578,393	(691,723)	2,899,166
Net position, ending	$ 5,003	$ 7,184	$ 3,398,040	$ 6,473,141	$ 9,883,368

The Notes to Financial Statements are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity

The City of Lewisville is a municipal corporation governed by an elected mayor and a five-member council. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the government.

Blended Component Units

- The Lewisville Health Benefit Trust was established by the City under the Texas Political Subdivision Employees Uniform Group Benefits Act (Chapter 172 Texas Local Government Code) to account for health insurance of employees, retirees and dependents. The City Council appoints a board, and board members are removable by the City Council. The City Council approves the trust's annual budget. The activities of the Lewisville Health Benefit Trust are accounted for as a blended component unit and included with the internal service funds. The Health Benefit Trust is reported as a blended component unit since it provides services exclusively for the City of Lewisville.

- The Local Government Corporation was established July 2006 to assist in economic development initiatives. Allowable under Chapter 431 of the Texas Transportation Code, this corporation cannot incur any debt without City Council approval. The City Council appoints a board, and board members are removable by the City Council. The existing four person board is comprised of current City Council members. The City Council approves the corporation's annual budget. In the event of dissolution, title to all assets transfer to the City. The activities of the Lewisville Local Government Corporation are accounted for as a blended component unit and included with the non-major governmental funds. The Local Government Corporation is reported as a blended component unit since its governing body is substantially the same as the City's, and a financial benefit relationship exists.

- In November 2011, the City of Lewisville voters approved, in special election, the creation of the Lewisville Crime Control and Prevention District. The District was formed for the purpose of providing crime control and prevention programs derived from one-eighth cent sales tax within the City of Lewisville. Allowable under Chapter 363 of the Texas Local Government Code, the City Council appointed their own membership as the board of directors of the District. The City Council approves the district's annual budget. In the event of dissolution, title to all assets transfer to the City. The activities of the Lewisville Crime Control and Prevention District are accounted for as a blended component unit and included with the non-major governmental funds. The District is reported as a blended component unit since its governing body is the same as the City's, and a financial benefit relationship exists.

- In November 2011, the City of Lewisville voters approved, in special election, the creation of the Lewisville Fire Control, Prevention, and Emergency Medical Services District. The District was formed for the purpose of providing fire safety and emergency medical service programs derived from one-eighth cent sales tax within the City of Lewisville. Allowable under Chapter 344 of the Texas Local Government Code, the City Council appointed their own membership as the board of directors of the District. The City Council approves the district's annual budget. In the event of dissolution, title to all assets transfer to the City. The activities of the Lewisville Fire Control, Prevention, and Emergency Medical Services District are accounted for as a blended component unit and included with the non-major governmental funds. The District is reported as a blended component unit since its governing body is the same as the City's, and a financial benefit relationship exists.

- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 2 (TIRZ2), City of Lewisville, Texas, to provide additional financing resources to pay for infrastructure costs to facilitate a mixed-use development project on approximately 427 acres at the intersection of I-35 and SH121. The City Council appoints five members of the board, and an additional two positions are reserved for appointment by other taxing units levying taxes within the Zone. The City Council may remove board members and approves the Zone's annual budget. Prior to fiscal year 2021, TIRZ2 was reported as a discretely presented component unit, but is now considered a blended component unit and reported as a nonmajor governmental fund.

- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 3 (TIRZ3), to provide additional financing resources to facilitate a mixed-use development project in Fresh Water Supply Districts 1G and 1H located in the Castle Hills ETJ. Allowable under Chapter 311 of the Texas Tax Code, the City Council appoints a board, and board members are removable by Council. Positions One through Five on the Board of Directors shall be reserved for the City. Positions Six and Seven shall be reserved for County. The City approves the TIRZ3 annual budget. The Tax Investment Reinvestment Zone Number 3 is reported as a blended component unit since its governing body is substantially the same as the City's, and a financial benefit relationship exists.

- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 4 (TIRZ4), to pay for infrastructure costs and facilitate a mixed-use development project on approximately 277 acres in an area bounded by I-35E on the east, McGee Lane on the west, and the Kansas City Southern Railroad on the south. The City Council appoints a Board, and Board Members. Board Members are removable by the City Council. Positions One through Six on the Board of Directors shall be reserved for the City. Position Seven shall be reserved for Denton County. The City approves the TIRZ4 annual budget. The Tax Investment Reinvestment Zone Number 4 is reported as a blended component unit since its governing body is substantially the same as the City's, and a financial benefit relationship exists.

Discretely Presented Component Units

The following entities are accounted for as discretely presented component units since the services provided are not entirely or exclusively for the City.

- The Lewisville Housing Finance Corporation has been established to assist in evaluating housing needs within the City. The City Council appoints a board, and board members are removable by City Council. The City Council approves the Corporation's annual budget. In the event of dissolution, title to all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Housing Finance Corporation, P.O. Box 299002, Lewisville, Texas 75029.

- The Lewisville Industrial Development Authority, Inc. has been established to assist in evaluating and considering approval of applications for financial participation by the Authority in commercial development projects. The City Council appoints a board, and board members are removable by City Council. The City Council approves the Authority's annual budget. In the event of dissolution, title to all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Industrial Development Authority, P.O. Box 299002, Lewisville, Texas 75029.

- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 1, City of Lewisville, Texas, to provide additional financing resources to further enhance the redevelopment of the Old Town area of the City. The City Council appoints a board, and board members are removable by the City Council. The City Council approves the Zone's annual budget. In the event of dissolution, title of all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Tax Increment Reinvestment Zone Number 1, P. O. Box 299002, Lewisville, Texas 75029.

- In September 2002, the City of Lewisville voters approved, in a special election, the creation of the Lewisville Parks and Library Development Corporation. The Corporation was formed for the purpose of funding public parks, recreation projects, and library projects from revenues derived from a one-quarter cent sales tax within the City of Lewisville. The City Council appoints a board, and board members are removable by the City Council. The City Council approves the Corporation's annual budget. In the event of dissolution, title of all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Parks and Library Development Corporation, P. O. Box 299002, Lewisville, Texas 75029.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the City and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund – The City's Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation and certificates of obligation debt of governmental funds.

Castle Hills PID Capital Projects Fund – The City's Castle Hills PID Capital Projects Fund accounts for the acquisition and construction of major capital facilities financed by the Castle Hills Public Improvement District.

General Capital Projects Fund – The General Capital Projects Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Grants Fund – The Grants Fund accounts for revenues from federal and state granting agencies. The funds are expended for grant related purposes.

The City reports the following non-major governmental funds:

Special Revenue Funds – The City's Special Revenue Funds are used to account for revenue sources that are legally restricted to expenditures for specified purposes. They include the Hotel/Motel Tax Fund, Recreation Activity Fund, Public, Education and Government (PEG) Programming Fund, Municipal Court Technology Fund, Municipal Court Security Fund, Juvenile Case Manager Fund, Law Enforcement Officer Standard Education Fund (LEOSE), Waters Ridge Public Improvement District (PID) Fund, Asset Forfeiture-State Fund, Asset Forfeiture-Department of Justice Fund, Josey Lane PID Administrative Fund, Asset Forfeiture-Department of Treasury Fund, Community Activities and Training Fund, Lewisville Crime Control and Prevention District, Lewisville Fire Control, Prevention, and Emergency Medical Services District, and Lewisville Local Government Corporation.

Capital Projects Fund – Josey Lane PID accounts for the acquisition and construction of major capital facilities financed by the Josey Lane Public Improvement District. The Tax Increment Reinvestment Zones Number 2, 3 and 4 account for and provide additional funding resources to pay for infrastructure costs to facilitate a mixed-use development project in Fresh Water Supply Districts 1G and 1H located in the Castle Hills area of the City.

The City reports the following major proprietary funds:

Water and Sewer Utility Enterprise Fund – This Enterprise Fund is used to account for operations of the City's sale of treated water and the disposal of sewage and solid waste for its citizens.

Stormwater Utility Enterprise Fund – This Enterprise Fund is used to account for the Drainage Utility fee revenue established in January 2018 to fund stormwater programs and infrastructure.

Additionally, the government reports the following fund types:

Internal Service Funds – The City's Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments within the City.

- *Maintenance and Replacement Fund* – The City's Maintenance and Replacement Fund provides fleet maintenance services for City departments and accounts for the purchase of vehicles and major equipment operated by the City. Departments pay semi-annual charges to provide funds for future replacement of capital outlay, as well as to reimburse the fund for current fleet repairs and maintenance.

- *Self-Insurance Risk Fund* – The City's Self-Insurance Risk Fund accounts for revenues from premium charges to the departments. Expenses include claim payments, administrative costs, and reinsurance premiums for workers' compensation, unemployment, and liability/property casualty programs.

- *Health Benefit Trust Fund* – The City's Health Benefit Fund accounts for revenues from premium charges to the departments, employee and retirees for insurance coverage. Expenses include claims payments, administrative costs, and reinsurance premiums for health and dental programs.

Fiduciary Funds – The City reports the following fiduciary activities.

- *Castle Hills PID Debt Service Custodial Fund* – The City's Castle Hills Public Improvement District Debt Service Custodial Fund accounts for bond proceeds and related debt associated with the issuance of bonds held by the City as an agent for the Public Improvement District.

- *Lewisville OPEB Liability Trust Fund* – The City's OPEB Liability Trust Fund accounts for the funding of postemployment healthcare benefits for retirees of the City and their dependents.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and sewer function and various other functions of the City and charges of the internal service funds to the water and sewer funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Fund and of the City's Internal Service Funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash, Investments, and Deposits

The government's cash is considered to be cash on hand and demand deposits. The City pools idle cash from all funds for the purpose of increasing income through coordinated investment activities. The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Interest earnings are allocated to the respective funds based upon each fund's relative balance in the pool.

Investments, except for the investment pools and U.S. Government Money Market Funds, for the City are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost. In accordance with GASB 72, *Fair Value Measurement and Application* Money Market Funds are exempt from fair value measurement.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" or "interfund receivable/payable."

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. Property Taxes

Property taxes attach as an enforceable lien on property located in the City as of January 1. Taxes are levied on October 1 and are due and payable on or before January 31 of the following year.

The Denton County Tax Assessor/Collector's office bills and collects the City's property taxes. City property tax revenues are deferred when levied and are recognized as revenue when collected.

The statutes of the State of Texas do not prescribe a legal limit. However, Article XI, Section 5 of the Texas Constitution, applicable to cities of more than 5,000 population that have adopted a Home Rule charter, limits the ad valorem tax rate to $2.50 per $100 assessed valuation. For the fiscal year ended September 30, 2022, with a tax rate of $0.443301, the City had a tax margin of $2.056699 per $100 assessed valuation based upon the maximum rates described above.

G. Inventories of Supplies

Inventories of supplies are valued at weighted average cost and consist of warehouse supplies, postage and gasoline purchased by the City to use in its vehicles. The cost of the inventories is recorded as an expense when consumed rather than when purchased.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid per the consumption method in the government-wide and fund financial statements. These items consist primarily of software support, training registration, subscriptions, and prepaid insurance.

I. Restricted Assets

Certain proceeds of Enterprise Fund Revenue Bonds and other amounts designated for capital improvements, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

J. Property, Plant, and Equipment

Capital assets, which include property, plant, equipment and infrastructure assets, as well as right-to-use assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of $15,000 or more and an estimated useful life in excess of one year. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are recorded at acquisition cost at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The City has established the Maintenance and Replacement Internal Service Fund to account for City-owned vehicles. Charges for use of the vehicle in the form of lease payments are made by the City departments to the Maintenance and Replacement Internal Service Fund to provide for future acquisitions and replacement.

Property, plant, and equipment of the City, is depreciated/amortized using the straight line method over the following estimated useful lives:

Assets	Years
Water and sewer system	50
Infrastructure	30
Buildings	33
Other improvements	4-50
Machinery and equipment	3-50
Vehicles	2-20
Servers	3

K. Compensated Absences

It is the City's policy to permit employees to accumulate certain earned but unused vacation, comp time, and sick pay benefits. Sick leave can be accrued up to 1,600 hours for employees working a 40 hour week and 2,400 hours for sworn fire personnel working an average of 56 hours a week. The City will compensate only for hours in excess of 360 hours up to a maximum of 1,080 hours upon termination. All vacation pay is accrued when incurred in the government-wide, proprietary, and component unit fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured.

L. Long-Term Obligations

In the government-wide financial statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method, which approximates the effective interest rate method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the reporting period in which they are incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Pensions and Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS), and additions to/deductions from the City's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS.

For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the City's Total Pension Liability is obtained from TMRS through reports prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions.* The City uses a similar treatment for its OPEB liability, related deferred outflows and inflows of resources and OPEB expense. Information is obtained by the City's actuary, Actuarial & Benefits Consulting Group, in compliance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

N. Leases

The City is a lessee for noncancellable leases of property and equipment. The City recognizes a lease liability, reported with long-term debt, and a right-to-use lease asset (lease asset), reported with other capital assets, in the government-wide financial statements. The City recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or its useful life.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, purchase option price that the City is reasonably certain to exercise, lease incentives receivable from the lessor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The City monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category.

- Deferred charge on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension/OPEB contributions after measurement date – These contributions are deferred and recognized as a reduction of the pension/OPEB liability in the following fiscal year.
- Difference in expected and actual pension/OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has the following items that qualify for reporting in this category.

- Difference in expected and actual pension/OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in projected and actual earnings on pension/OPEB assets – This difference is deferred and amortized over a closed five-year period.
- Difference in expected and actual OPEB assumptions – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

The City has a final item which arises only at the governmental fund level. Revenues that have been billed but not yet collected or notes receivable from a component unit that are not yet due are reported as unavailable resources. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available. Please see Note 13 for a listing of deferred inflows.

P. Fund Equity

In the fund financial statements, governmental funds establish fund balance classifications that are comprised of a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported.

Fund balances classified as non-spendable represent amounts that are not in a spendable form (such as inventory). Fund balances classified as restricted are balances with constraints placed on the use of resources by creditors, grantors, contributors, or laws and regulations of other governments. Fund balances classified as committed can only be used for specific purposes pursuant to constraints imposed by the City Council through an ordinance. Assigned fund balances are constrained by the intent to be used for specific purposes but are neither restricted nor committed. Assignments are made by the City Manager or his designee. Unassigned fund balance is available for any purpose but is only reported in the General Fund.

For the classification of Governmental Fund balances, the City considers an expenditure to be made from the most restrictive first when more than one classification is available.

For further details of the various fund balance classifications refer to Note 15.

Q. Minimum Fund Balance Policy

The City Council has adopted a policy that the General Fund will maintain working capital resources at a minimum of 20% of operating expenditure budget and City Manager is authorized by the governing body to establish other funds' reserve balances as operations dictate.

R. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Hotel/Motel Tax Special Revenue, Recreation Activity Special Revenue, Grant Special Revenue, Waters Ridge Public Improvement District (PID) Special Revenue, Municipal Court Security Special Revenue, Municipal Court Technology Special Revenue, Asset Forfeiture-State Special Revenue, Asset Forfeiture-Department of Justice Special Revenue, Josey Lane PID Administrative Special Revenue, Community Activities and Training Special Revenue, Law Enforcement Officer Standards and Education Special Revenue, Juvenile Case Manager Special Revenue, Lewisville Crime Control and Prevention District, Lewisville Fire Control, Prevention, and Emergency Medical Services District, Public, Education, and Government (PEG) Programming Fund, Debt Service, Water and Sewer Utility Enterprise, Self-Insurance Risk Internal Service, Health Benefits Trust Internal Service, Maintenance and Replacement Internal Service, Lewisville Parks and Library Development Corporation (4B Sales Tax), Lewisville OPEB Liability Trust, Old Town Tax Increment Reinvestment Zone 1 (Old Town), Tax Increment Reinvestment Zone 2 Funds, Tax Increment Reinvestment Zone 3 Funds, Tax Increment Reinvestment Zone 4 Funds, and Stormwater Utility Fund.

All annual appropriations lapse at fiscal year-end. Long range financial plans are adopted for all capital project funds with all capital project appropriation balances to roll forward.

The legal level of budgetary control is at the fund level. The Hotel Motel Special Revenue Fund had expenditures in excess of appropriations. There was sufficient budget authority in the funds where the expenditures originated.

S. Implementation of New Accounting Standards

During fiscal year 2022, the City adopted GASB Statement No. 87, Leases (GASB 87), which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. Implementation of GASB 87 resulted in no impact to the City's beginning fund balance/net position.

2. CASH, INVESTMENTS, AND DEPOSITS

The City's primary government and component units pool their cash and investments together. The cash and investments as of September 30, 2022 consist of and are classified in the accompanying statement of net position for the primary government and discretely component units:

Primary Government:	
Cash	$ 27,092,359
Investments	358,172,981
Restricted cash	5,607,954
Restricted investments	75,538,318
Discretely Presented Component Unit:	
Cash	1,333,717
Investments	17,962,179
Total cash and investments	$ 485,707,508
Cash on hand	$ 21,470
Cash Deposits with financial institutions	34,012,560
Investments	451,673,478
Total cash and investments	$ 485,707,508

At year end, the carrying amount of the cash deposits was $34,012,560 and the bank balance was $36,367,566. All bank balances, including the bank balance of the discretely presented component unit, were covered by Federal Depository Insurance, Federal Home Loan Bank letter of credit, or by collateral held by a third-party custodian. The custodian serves contractually as the City's agent.

Additionally, the City has an account under a safekeeping agreement with J.P. Morgan Chase Bank, NA. The U.S. Government Treasury and Agency investments clear via the Federal Reserve System through this account upon purchase, sale, or maturity. All assets in the account are held in the City's name.

The City is authorized to make direct investments in the following:

1. U.S. Treasury securities maturing in less than three years;
2. Short-term obligations of U.S. Government agencies, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
3. Repurchase agreements collateralized by U.S. Treasury or U.S. Government agency securities in accordance with a master repurchase agreement approved by the Investment Committee;
4. Direct or unconditionally guaranteed obligations of the State of Texas; and
5. Common trusts administered by Texas banks with assets consisting of all of the above except certificates of deposit.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs—other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

The City has recurring fair value measurements as presented in the table below. The City's investment balances and weighted average maturity of such investments (excluding the OPEB Liability Trust) are as follows:

		Fair Value Measurements Using				
	September 30, 2022	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Percent of Total Investments	Weighted Average Maturity (Days)
Investments not Subject to Fair Value:						
Investment Pools:						
Texpool	$ 68,583,126	$ -	$ -	$ -	15.18%	23
Investments by Fair Value Level:						
U.S. Government Agency Securities:						
Federal Farm Credit Bank	111,880,808	-	111,880,808	-	24.77%	149
Federal Home Loan Bank	149,758,712	-	149,758,712	-	33.16%	242
Federal Home Loan Mortgage Corp	32,948,295	-	32,948,295	-	7.29%	43
Federal National Mortgage Assoc	11,502,266	-	11,502,266	-	2.55%	10
U.S. Treasury Bonds	77,000,271	77,000,271	-	-	17.05%	74
Total Value	**$ 451,673,478**	**$ 77,000,271**	**$ 306,090,081**	**$ -**		

Investment Pools are measured at amortized cost and are exempt for fair value reporting.

U.S. Government Agency Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

U.S. Treasury Bonds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

Investments at September 30, 2022 consisted of U.S. Government securities held by the City's agent in the City's name. The carrying amount of these investments at September 30, 2022 was $383,090,352. At September 30, 2022, the City also had $68,583,126 invested with TexPool, an investment pool for state and local governments in Texas. The City's portfolio average yield, including TexPool, was 0.8242% in 2022.

The State Comptroller of Public Accounts exercises oversight responsibilities over TexPool, the Texas Local Government Investment Pool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. Finally, TexPool is rated AAAm by Standard & Poors. As a requirement to maintain the weekly rating portfolio, information must be submitted to Standard & Poors, as well as the office of the Comptroller of Public Accounts for review.

TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment or a deposit. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investments with TexPool have maturities of less than one year or in U.S. government securities that are not highly sensitive to changes in interest rates. In accordance with its investment policy, the City further manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one and one-half years.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization (NRSROs). All investment pools policies require a rating of AA or better from a nationally recognized rating agency. While State law allows investments in commercial paper and corporate bonds that meet rating guidelines issued by NRSROs, the City's policy further restricts investments purchases, aside from those managed by pools, to obligations of the United States or its agencies and instrumentalities; direct obligations of the State of Texas or its agencies and instrumentalities; and other obligations, the principal of and interest on which are unconditionally guaranteed or insured by, or backed by, the full faith and credit of the State of Texas or the United States or its agencies and instrumentalities. The City's investments in U.S. Government Agency securities (Federal Home Loan Bank, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and Federal Farm Credit Bank) are rated AA+ by Standard & Poors, and AAA and Aaa by Fitch and Moody's, respectively. The investment in Texas Local Government Pools (TexPool) carried a credit rating of AAAm by Standard and Poor's as of September 30, 2022.

Concentration of Credit Risk

In accordance with the City's investment policy, investments are issued or explicitly guaranteed by the U.S. Government or in external investment pools, which are not considered to provide a concentration of credit risk.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Public Funds Investment Act of Texas and the City's investment policy requires that a financial institution secure deposits made by state or local government entities by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The market value of the pledged securities in the collateral pool must equal at least the bank balances less FDIC insurance at all times. The City's investment policy further limits exposure to custodial risk on investments through the use of third party safekeeping agreements, delivery versus payment, and limiting types of investments listed earlier in this note.

3. RECEIVABLES

Receivables as of year-end, including the applicable allowances for uncollectable accounts, are as follows:

	General	Debt Service	Castle Hills PID Capital Projects	General Capital Projects	Grant Fund	Other Governmental Funds	Total Governmental Funds
Receivables							
Property taxes	$ 621,806	$ 308,607	$ -	$ -	$ -	$ -	$ 930,413
Franchise taxes	2,154,305	-	-	-	-	-	2,154,305
Sales taxes	7,306,704	-	-	-	-	1,807,069	9,113,773
Mixed drink taxes	91,959	-	-	-	-	-	91,959
Accounts	1,532,581	-	-	-	-	326,771	1,859,352
Unbilled trade accounts	347,912	-	-	-	-	-	347,912
Interest	95,832	8,073	-	290,665	-	41,125	435,695
Court	913,991	-	-	-	-	-	913,991
Other	377,370	-	-	-	-	140,983	518,353
Intergovernmental	-	-	-	2,253,031	2,236,639	-	4,489,670
Ambulance	1,349,631	-	-	-	-	-	1,349,631
Gross receivables	14,792,091	316,680	-	2,543,696	2,236,639	2,315,948	22,205,054
Less: allowance	(2,363,234)	(184,921)	-	-	-	-	(2,548,155)
Net total receivables	$ 12,428,857	$ 131,759	$ -	$ 2,543,696	$ 2,236,639	$ 2,315,948	$ 19,656,899

	Water and Sewer	Stormwater	Internal Service	Total Proprietary Funds	Total All Funds
Receivables					
Property taxes	$ -	$ -	$ -	$ -	$ 930,413
Franchise taxes	-	-	-	-	2,154,305
Sales taxes	-	-	-	-	9,113,773
Mixed drink taxes	-	-	-	-	91,959
Accounts	2,209,876	601,076	25,268	2,836,220	4,695,572
Unbilled trade accounts	3,898,821	418,484	-	4,317,305	4,665,217
Interest	83,481	12,055	35,563	131,099	566,794
Court	-	-	-	-	913,991
Other	1,183,545	-	-	1,183,545	1,701,898
Intergovernmental	-	-	-	-	4,489,670
Ambulance	-	-	-	-	1,349,631
Gross receivables	7,375,723	1,031,615	60,831	8,468,169	30,673,223
Less: allowance	(99,994)	(19,369)	-	(119,363)	(2,667,518)
Net total receivables	$ 7,275,729	$ 1,012,246	$ 60,831	$ 8,348,806	$ 28,005,705

4. INTERFUND TRANSACTIONS

Interfund transactions and balances for the fiscal year 2022 were as follows:

Due to/from other funds

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Grant Fund	$ 82,611	Short-term funding of deficit cash
Debt Service Fund	Enterprise Fund	165,000	Reclass eligible funding
Grant Fund	General Fund	294	Reclass expenditures
	Total	$ 247,905	

Interfund Transfers

Transfers In	Transfers Out	Amount	Purpose
General	Water & Sewer Utility	$ 7,151,655	Payments in lieu of taxes, franchise tax, and indirect costs
General	Stormwater Utility	120,000	Indirect costs
General	Castle Hills PID CPF	1,639,972	Reclass of funding for Castle Hills related activity
General	Debt Service Fund	21,126,234	Reclass of funding for Castle Hills related activity
General	Nonmajor Governmental	129,704	Indirect costs
Water & Sewer Utility	Stormwater Utility	120,000	Indirect costs
Grant Fund	General	220,617	Indirect costs
Nonmajor Governmental	Nonmajor Governmental	506	Indirect costs
General	Grant Fund	37,162	Reclass of eligible funding
General Capital Projects	Nonmajor Governmental	3,548,365	Financing of Capital Improvements
Nonmajor Governmental	Nonmajor Governmental	10,014	Financing of Capital Improvements
Nonmajor Governmental	General	3,992	Indirect costs
Internal Service Funds	General	591,446	Indirect costs
General Capital Projects	General	13,689,722	Financing of Capital Improvements
General Capital Projects	Internal Service Funds	1,087,947	Financing of Capital Improvements
		$ 49,477,336	

5. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2022 was as follows:

	Beginning Balance, as restated	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Governmental Funds					
Capital assets, not being depreciated/amortized:					
Land	$ 78,198,476	$ 2,920,559	$ -	$ -	$ 81,119,035
Construction in progress	128,914,307	47,265,661	(760,977)	(54,459,827)	120,959,164
Total capital assets, not being depreciated/amortized	207,112,783	50,186,220	(760,977)	(54,459,827)	202,078,199
Capital assets, being depreciated:					
Land improvements	400,403,476	4,147,524	-	5,801,449	410,352,449
Buildings	85,528,272	-	(7,046)	48,037,170	133,558,396
Other improvements	37,381,133	22,560	-	621,208	38,024,901
Machinery and equipment	31,929,588	1,190,940	(373,424)	-	32,747,104
Right to Use Asset-Buildings*	821,036	-	-	-	821,036
Total capital assets being depreciated/amortized	556,063,505	5,361,024	(380,470)	54,459,827	615,503,886
Accumulated depreciation/amortization:					
Land improvements	(179,496,583)	(13,210,359)	-	-	(192,706,942)
Buildings	(40,462,321)	(3,244,371)	-	-	(43,706,692)
Other improvements	(28,012,128)	(1,780,004)	-	-	(29,792,132)
Machinery and equipment	(23,786,113)	(2,744,724)	373,424	-	(26,157,413)
Right to Use Asset-Buildings*	-	(109,466)	-	-	(109,466)
Total accumulated depreciation/amortization	(271,757,145)	(21,088,924)	373,424	-	(292,472,645)
Total capital assets being depreciated/amortized, net	284,306,360	(15,727,900)	(7,046)	54,459,827	323,031,241
Total governmental funds capital assets, net	491,419,143	34,458,320	(768,023)	-	525,109,440
Internal service funds					
Capital assets, being depreciated/amortized:					
Other improvements	440,026	-	-	-	440,026
Machinery and equipment	27,205,928	1,268,860	(1,070,596)	-	27,404,192
Right to Use Asset-Buildings*	31,907	-	-	-	31,907
Total internal service assets being depreciated/amortized	27,677,861	1,268,860	(1,070,596)	-	27,876,125
Accumulated depreciation/amortization:					
Other improvements	(318,242)	(23,922)	-	-	(342,164)
Machinery and equipment	(21,888,399)	(1,927,885)	1,070,596	-	(22,745,688)
Right to Use Asset-Buildings*	-	(17,100)	-	-	(17,100)
Total accumulated depreciation/ amortization	(22,206,641)	(1,968,907)	1,070,596	-	(23,104,952)
Total internal services funds capital assets, net	5,471,220	(700,047)	-	-	4,771,173
Governmental activities capital assets, net	$ 496,890,363	$ 33,758,273	$ (768,023)	$ -	$ 529,880,613

* Beginning balances have been restated to reflect implementation of GASB Statement No. 87, Leases.

	Beginning Balance, as restated	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 2,502,137	$ -	$ -	$ -	$ 2,502,137
Construction in progress	44,937,490	11,989,969	-	(2,048,367)	54,879,092
Total capital assets, not being depreciated	47,439,627	11,989,969	-	(2,048,367)	57,381,229
Capital assets, being depreciated:					
Land improvements	5,854,511	-	-	-	5,854,511
Buildings	1,810,548	-	-	-	1,810,548
Other improvements	1,062,487	-	-	-	1,062,487
Water system	214,777,549	1,685,407	-	370,212	216,833,168
Sewer system	148,431,533	1,089,037	-	3,729	149,524,299
Stormwater system	16,301,898	2,353,479	-	1,674,426	20,329,803
Machinery and equipment	6,804,762	547,896	(14,978)	-	7,337,680
Total capital assets being depreciated	395,043,288	5,675,819	(14,978)	2,048,367	402,752,496
Accumulated depreciation:					
Land improvements	(99,762)	(239,851)	-	-	(339,613)
Buildings	(586,416)	(54,428)	-	-	(640,844)
Other improvements	(595,585)	(78,864)	-	-	(674,449)
Water system	(73,470,157)	(4,358,647)	-	-	(77,828,804)
Sewer system	(57,446,273)	(3,023,437)	-	-	(60,469,710)
Stormwater system	(492,090)	(386,592)	-	-	(878,682)
Machinery and equipment	(4,047,128)	(579,884)	14,978	-	(4,612,034)
Total accumulated depreciation	(136,737,411)	(8,721,703)	14,978	-	(145,444,136)
Business-type activities capital assets, net					
Total capital assets being depreciated, net	258,305,877	(3,045,884)	-	2,048,367	257,308,360
Total capital assets, net	$ 305,745,504	$ 8,944,085	$ -	$ -	$ 314,689,589

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Component Units:					
Capital assets, not being depreciated:					
Construction in progress	$ 1,005,605	$ 199,510	$ (933,599)	$ -	$ 271,516
Total capital assets, not being depreciated	1,005,605	199,510	(933,599)	-	271,516
Capital assets, being depreciated:					
Land improvements	918,000	-	-	-	918,000
Buildings	6,756,046	-	-	-	6,756,046
Machinery and equipment	1,244,455	-	-	-	1,244,455
Total capital assets being depreciated	8,918,501	-	-	-	8,918,501
Accumulated depreciation:					
Land improvements	(238,981)	(30,600)	-	-	(269,581)
Buildings	(2,149,651)	(204,729)	-	-	(2,354,380)
Machinery and equipment	(1,244,455)	-	-	-	(1,244,455)
Total accumulated depreciation	(3,633,087)	(235,329)	-	-	(3,868,416)
Component Units capital assets, net					
Total capital assets being depreciated, net	5,285,414	(235,329)	-	-	5,050,085
Total capital assets, net	$ 6,291,019	$ (35,819)	$ (933,599)	$ -	$ 5,321,601

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 7,675,247
Finance	210,027
Community relations/tourism	53,423
Human resources	8,330
Municipal court	2,921
Information technology	415,490
Police	1,565,360
Fire	906,772
Public services	7,886,892
Parks and recreation	2,145,337
Development services	219,125
Internal service funds	1,968,907
Total depreciation and amortization expense	$ 23,057,831
Business-type activities:	
Water and sewer	$ 8,332,794
Stormwater	388,909
Total depreciation expense	$ 8,721,703

Outstanding commitments at September 30, 2022 under authorized construction contracts were approximately $56.2 million. These outstanding commitments are to be financed by available cash and investment balances, which include proceeds from previous bond issuances.

6. EMPLOYEE RETIREMENT PLAN

Plan Description

The City participates as one of 901 plans in the defined benefit cash-balance plan administered by the Texas Municipal Retirement System (TMRS). TMRS is a statewide public retirement plan created by the State of Texas and administered in accordance with the Texas Government Code, Title 8, Subtitle G (TMRS Act) as an agent multiple-employer retirement system for employees of Texas participating cities. The TMRS Act places the general administration and management of TMRS with a six-member, Governor-appointed Board of Trustees; however, TMRS does not receive any funding from the State of Texas. TMRS issues a publicly available Annual Comprehensive Financial Report (Annual Report) that can be obtained at www.tmrs.com.

All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated based on the sum of the member's contributions with interest, the city-financed monetary credits with interest, and their age at retirement and other actuarial factors. The retiring member may select one of seven monthly benefit payment options. Members may also choose to receive a portion of their benefit as a lump sum distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

At the date the plan began, the City granted monetary credits for service rendered before the plan began of a theoretical amount equal to two times what would have been contributed by the employee, with interest, prior to establishment of the plan. Monetary credits, also known as the matching ratio, are 200% of the employee's accumulated contributions and are only payable in the form of an annuity.

In addition, the City granted on annually repeating (automatic) basis a monetary credit referred to as an updated service credit (USC) which is a theoretical amount, which takes into account salary increases or plan improvements. If at any time during their career an employee earns a USC, this amount remains in their account earning interest at 5% until retirement. At retirement, the benefit is calculated as if the sum of the employee's accumulated contributions with interest and the employer match plus employer-financed monetary credits, such as USC, with interest were used to purchase an annuity.

The City elected to increase the annuities (annuity increases) of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. The City has adopted annuity increases at the rate of 70% of the increase (if any) in the Consumer Price Index—all Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

A summary of plan provisions for the City are as follows:

Employee deposit rate	7%
Matching ratio (City to employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	20 years at any age, 5 years at age 60 and above
Updated Service Credit	75% Repeating
Annuity Increase to retirees	70% of CPI Repeating

The City does not participate in Social Security.

At the December 31, 2021 valuation and measurement date, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	531
Inactive employees entitled to but not yet receiving benefits	457
Active employees	788
	1,776

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The city's contribution rate is based on the liabilities created from the benefit plan options selected by the city and any changes in benefits or actual experience over time.

Employees for the City of Lewisville were required to contribute 7% of their annual gross earnings during the fiscal year. For fiscal year 2022, the City made contributions of 16.71% for the months in 2021 and 16.35% for the months in 2022 which were the actuarially required contributions.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2021, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

The Total Pension Liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Salary Increases	3.5% to 11.5% including inflation
Investment Rate of Return	6.75%, net of pension investment expense, including inflation
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percentage of payroll; closed

Salary increases were based on a service-related table. Mortality rates for active members are based on the PUB(10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4- year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. They were adopted in 2019 and first used in the December 31, 2109 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Global Equity	30.0%	5.30%
Core Fixed Income	10.0%	1.25%
Non-Core Fixed Income	20.0%	4.14%
Real Return	10.0%	3.85%
Real Estate	10.0%	4.00%
Absolute Return	10.0%	3.48%
Private Equity	10.0%	7.75%
	100%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will remain at the current 7% and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/2020	$ 351,957,614	$ 320,705,960	$ 31,251,654
Changes for the year			
Service cost	10,584,157	-	10,584,157
Interest	23,600,844	-	23,600,844
Difference between expected and actual experience	5,465,407	-	5,465,407
Changes in assumptions	-	-	-
Contributions-employer	-	10,129,508	(10,129,508)
Contributions-employee	-	4,243,362	(4,243,362)
Net investment income	-	41,825,429	(41,825,429)
Benefit payments, including refunds of employee contributions	(15,215,108)	(15,215,108)	-
Administrative expense	-	(193,447)	193,447
Other changes	-	1,327	(1,327)
Net changes	24,435,300	40,791,071	(16,355,771)
Balance at 12/31/2021	$ 376,392,914	$ 361,497,031	$ 14,895,883

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
Primary Government	$ 69,878,357	$ 14,978,641	$ (29,915,968)
Component Unit	(386,083)	(82,758)	165,288
Total	$ 69,492,274	$ 14,895,883	$ (29,750,680)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2022, the City recognized pension expense of $2,479,300 related to the Primary Government. For the same period, the City recognized pension expense of $34,183 related to a component unit, Lewisville Parks and Library Development Corporation (LPLDC).

At September 30, 2022, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Primary Government		LPLDC	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions after measurement date	$ 7,977,107	$ -	$ 109,984	$ -
Difference in expected and actual pension experience	5,635,230	2,365,232	79,185	14,394
Difference in projected and actual earnings on pension assets	-	20,131,998	-	374,571
Total	$ 13,612,337	$ 22,497,230	$ 189,169	$ 388,965

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of $8,087,091 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2022 (i.e. recognized in the city's financial statements September 30, 2023). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Measurement Year Ended Dec 31	Primary Government	LPLDC	Total Net Deferred Outflows (Inflows) of Resources
2022	$ (2,547,723)	$ (46,805)	$ (2,594,528)
2023	(7,831,114)	(143,869)	(7,974,983)
2024	(3,653,482)	(67,120)	(3,720,602)
2025	(3,016,170)	(55,412)	(3,071,582)
2026	186,489	3,426	189,915
Total	$ (16,862,000)	$ (309,780)	$ (17,171,780)

7. COMMITMENTS AND CONTINGENCIES

Water Contract

The City purchases all of its raw water from the City of Dallas. The raw water rate for this contract during the fiscal year was $1.0323 per 1,000 gallons. The City of Dallas reserves the right and power during the term of this contract to set reasonable revised rates from time to time.

Legal

The City is a party to various lawsuits. Although the outcome of these lawsuits is presently not determinable, it is the opinion of the City's attorney that the resolution of these matters will not have a materially adverse effect on the financial condition of the City.

Grant Audit

The City receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by the federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agreement. In the opinion of City management, such disallowances, if any, will not be significant to the City's financial position.

8. OTHER POSTEMPLOYMENT BENEFITS

The City provides $15,000 in life insurance upon retirement for employees with ten years of service with the City of Lewisville. Prior to October 1, 2013, the City purchased fully paid life insurance policies upon retirement for eligible employees. Beginning October 1, 2013, the City began purchasing life insurance through the City's group life insurance vendor. Premiums are now paid monthly for the coverage at a rate of $1.36 per $1,000 of coverage or $20.25 per month. The City had 192 eligible retirees in fiscal year 2021-22 resulting in an annual expenditure of $44,935.

Lewisville OPEB Liability Trust Fund

Plan Description—Plan Administration, Benefits Provided, Contributions, and Membership
The City established an irrevocable trust in 2008 for the systematic funding of postemployment health benefits (OPEB) as a single-employer, defined benefit plan. Plan assets may be used only for the payment or reimbursement of benefits provided to retirees, in accordance with the terms of the plan. The City Manager is the benefit administrator of the plan.

The City provides comprehensive group medical benefits for employees at retirement who meet the eligibility requirements for postretirement benefits. Eligibility requirements are (1) age 60 and 5 years of service with the City, or (2) 20 years of service with Texas Municipal Retirement System, the City's pension provider. Election must be made at time of retirement to remain in the plan. Continuation of coverage is subject to the payment of required contributions by participating retirees and dependents. The City contributes a fixed amount toward each retiree's monthly premium, based on the tenure with the City. The City's substantive plan places a zero percent (0%) cap on future contribution increases. The employee remains on the plan until age 65 when they are moved to a fully insured Medicare supplement plan. The City contributes a flat $50 per month toward the retiree's fully insured premium.

Management of the trust is vested with the City's Investment Committee, which consists of the Director of Finance, Fiscal Services Manager, an Assistant City Manager, and three other members designated by the City Manager.

At the September 30, 2021 measurement date, plan membership consisted of the following:

Inactive plan members (retirees) and beneficiaries currently receiving benefit payments	117
Active plan members	691

Investments—Investment Policy and Directive
The City has established an investment policy and directive for the OPEB plan assets. The policy may be amended by the City Council by a majority vote at any time. The directive is more detailed and may be amended by the City Manager at any time. The directive's stated objective is to achieve long-term growth of trust assets by maximizing long-term rates of return on investments and minimizing risk of loss to fulfill the City's current and long-term OPEB obligations. An investment strategy is pursued that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following is the adopted asset allocation table as of the measurement date, September 30, 2021:

Asset Class	Range Allocation	Target Allocation
Growth Assets		
Domestic Equity	19-59%	44%
International Equity	1-41%	21%
Other (ex. Real Estate)	0-20%	0%
Income Assets		
Fixed Income	20-60%	35%
Other	0-20%	0%
Real Return Assets	0-20%	0%
Cash Equivalents	0-20%	0%
		100%

Investments—Rate of Return
For the year ended September 30, 2021, the annual money-weighted rate of return on investments, net of investment expense, was 18.28 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Asset of the City
The components of the net OPEB asset at the measurement date of September 30, 2021, were as follows:

Total OPEB liability	$	4,140,301
Plan fiduciary net position		6,186,868
City's net OPEB asset	$	(2,046,567)
Plan fiduciary net position as a percentage of the total OPEB liability		149.43%

Actuarial Assumptions
The total OPEB liability was determined by an actuarial valuation date of October 1, 2021 and a measurement date of September 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.40%
Salary Increases	3.00%, including inflation
Investment Rate of Return	7.0 percent, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	None assumed since the benefits provided are not subject to medical inflation

Mortality rates for general employees: PubG.H-2010 Employee, Retiree and Disabled Retiree, Generational with Projection Scale MP-2021 for males or females, as appropriate.

The long-term expected rate of return on OPEB plan investments was determined using the building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of returns by the target asset allocation percentage and by adding expected inflation.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash & Equivalents	0.00%	0.00%
Equity- Domestic	44.00%	7.60%
Equity- International	21.00%	7.40%
Fixed Income	35.00%	4.20%
Real Estate	0.00%	N/A
Other	0.00%	N/A
Total	100.00%	6.37%

Discount Rate

The discount rate used to measure the total OPEB liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that service contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB (Asset) Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset) Liability (a) - (b)
Balance at 9/30/2020	$ 5,574,328	$ 5,313,959	$ 260,369
Changes for the year			
Service cost	81,902	-	81,902
Interest	388,411	-	388,411
Difference between expected and actual experience	(472,341)	-	(472,341)
Changes in assumptions	(1,216,999)	-	(1,216,999)
Contributions-employer	-	164,150	(164,150)
Net investment income	-	954,662	(954,662)
Benefit payments, including refunds of employee contributions	(215,000)	(215,000)	-
Other changes	-	(30,903)	30,903
Net changes	(1,434,027)	872,909	(2,306,936)
Balance at 9/30/2021	$ 4,140,301	$ 6,186,868	$ (2,046,567)

Sensitivity of the Net OPEB Asset to Changes in the Discount Rate

The following presents the net OPEB asset of the City, as well as what the City's net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current discount rate:

	1% Decrease (6%)	Discount Rate (7%)	1% Increase (8%)
Net OPEB asset	($1,696,671)	($2,046,567)	($2,357,093)

The net OPEB asset is shown below as it would be if it were calculated using healthcare cost trend rates 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Net OPEB asset	($2,303,705)	($2,046,567)	($1,747,545)

For the year ended September 30, 2022, the City recognized OPEB revenue of ($432,028).

At September 30, 2022, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions after measurement date	$ 117,530	$ -
Difference in expected and actual OPEB experience	39,777	947,452
Changes in actuarial assumptions used to determine pension liability	-	1,082,375
Difference in projected and actual earnings on pension assets		576,086
Total	$ 157,307	$ 2,605,913

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date of $117,530 will be recognized as a reduction of the total OPEB liability for the measurement year ending September 30, 2022 (i.e. recognized in the City's financial statements September 30, 2023). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Measurement Year Ended Sept 30	Net Deferred Outflows (Inflows) of Resources
2022	$ (486,703)
2023	(415,625)
2024	(436,267)
2025	(387,041)
Thereafter	(840,500)
Total	$ (2,566,136)

The Lewisville OPEB Liability Trust Fund does not issue a separate financial report. Additional information can be found in the Required Supplement Information (RSI) and Financial (Fiduciary statements) Sections of this report.

9. COMPONENTS OF RESTRICTED ASSETS

Restricted assets reported in the Enterprise Funds statement of net position at September 30, 2022 are comprised of the following:

Deposits	$ 2,406,177
Money held in escrow	195,611
Revenue bond current debt service accounts	5,359,170
Revenue bond future debt service accounts	4,311,646
Revenue bond construction accounts	68,975,320
Total	$ 81,247,924

The related liabilities payable from restricted assets at September 30, 2022 are as follows:

Deposits	$ 2,406,177
Escrow payable	195,611
Accrued interest payable	381,331
Accounts, contracts, and retainage payable	600,946
Current maturities of bonds payable	6,630,000
Total	$ 10,214,065

The ordinance authorizing the Waterworks and Sewer System Revenue Bonds requires that the City establish a sinking fund (recorded in the revenue bond current debt service accounts) in an amount not less than the amount required to fully pay principal and interest payments as they come due. In addition, the ordinance requires that the City establish a reserve fund (recorded in the revenue bond future debt service accounts) to provide for payment of principal and interest in the event that other funds available for such purposes are insufficient. At September 30, 2022, the balances in both the sinking and reserve funds are sufficient to satisfy such bond ordinance requirements.

The ordinance further requires that the proceeds from the sale of the Revenue Bonds be expended for making improvements and extensions to the City's combined waterworks and sanitary sewer system. The proceeds are maintained in the revenue bond and capital projects construction accounts until such time as needed to fund the construction program.

The amount of net position restricted for revenue bond retirements is detailed as follows:

Revenue bond current debt service accounts	$ 5,359,170
Revenue bond future debt service accounts	4,311,646
	9,670,816
Less:	
Accrued interest payable	381,331
Restricted for revenue bond retirement	$ 9,289,485

10. DEFERRED COMPENSATION PLAN

The City offers its employees a choice between two deferred compensation plans (the Plan) created in accordance with Internal Revenue Code Section 457. One plan is administered and investments managed by Nationwide Retirement Solutions (NRS) while another plan is administered by AIG Valic. The assets and liabilities amounted to $51,046,402 for Nationwide and $42,542,841 for AIG Valic at September 30, 2022. The plans include numerous types of investments as participants elect how their salary deferrals are invested. Investment options include the following: fixed annuities, variable annuities, and life insurance.

The Plan is available to all City employees and permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in trust for the exclusive benefit of the participants and their beneficiaries.

It is the opinion of the City's management that the City has no liability for those losses under the Plan but does have the duty of due care that would be required of an ordinary prudent investor. The City provides limited administrative duties.

In accordance with GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*, the deferred compensation plans are not included in the financial statements of the City.

11. LONG TERM LIABILITIES

General Obligation Bonds

General Obligation Bonds are direct obligations and pledge the full faith and credit of the City. Bonds generally are issued as 16-year serial bonds, except for refunding issues, with level debt service requirements each year. General Obligation Bonds outstanding as of September 30, 2022 are as follows:

Purpose	Interest Rates	Governmental Activities Amount
General Government	0.55% - 5.00%	$ 275,010,000

General Obligation Bonds are authorized by a referendum election prior to issuance. The City's last elections that authorized the issuance of these bonds were held on November 3, 2015 and November 2, 2021. The authorized and remaining balances as of September 30, 2022 are as follows:

Purpose	Date Authorized	Amount Authorized	Unissued Balance
Streets	11/3/2015	$ 71,600,000	$ 13,885,000
Parks & Recreation	11/3/2015	39,900,000	3,007,000
Aquatic Center	11/3/2015	13,000,000	-
Police & Fire	11/3/2015	10,500,000	-
Police & Fire	11/2/2021	95,000,000	47,500,000
Total		$ 230,000,000	$ 64,392,000

Certificates of Obligation

Certificates of Obligation are direct obligations of the City, payable from a combination of ad valorem taxes and a limited pledge of surplus revenues of the City's waterworks and sewer system. Certificates of Obligation outstanding as of September 30, 2022 are as follows:

Purpose	Interest Rates	Governmental Activities Amount
Fleet Building	1.50% - 4.50%	$ 13,420,000

During the current fiscal year, upon dissolution of the eight Denton County Fresh Water Supply Districts as described at Note 16, the City assumed $6,981,843 unlimited tax obligations and $1,610,000 of revenue obligations. In accordance with GASB Statement No. 69, *Government Combinations and Disposals of Government Operations,* the long-term liabilities have been recognized and measured at the beginning of the current fiscal year; as such, the beginning long-term liabilities balances have been restated.

In November 2021, the City issued General Obligation Refunding Bonds, Series 2021A, 2021B, 2021C and 2021D, in the amounts of $32,405,000, $31,155,000, $22,535,000, and $35,065,000, respectively. $5,660,000 of proceeds from the sale of the Series 2021A bonds, along with $744,044 of premium, were deposited with an escrow agent to refund $6,981,843 of Denton County Fresh Water Supply District No. 1-C Unlimited Tax Road Bonds, Series 2020 and Denton County Fresh Water Supply District No. 1-C Unlimited Tax Utility System Bonds, Series 2020. The difference between the new debt and the old debt, $753,039, resulted in an economic gain of $696,343.

The remaining proceeds from the Series 2021A Bonds, along with the entire proceeds of Series 2021B, 2021C, and 2021D, totaling $115,500,000, premium in the amount of $5,309,892 and $22,766,208 of Castle Hills PID debt service reserves were deposited with an escrow agent to refund the following:

City of Lewisville, Texas Combination Contract Revenue and Special Assessment Bonds Issuances			Amount Refunded
Series 2015	Refunding Bonds	CH PID Project	$ 1,760,000
Series 2014	Road System Bonds	District No. 7 Project	1,105,000
Series 2014	Utility System Bonds	District No. 7 Project	1,065,000
Series 2016	Road System Bonds	District No. 7 Project	2,770,000
Series 2016	Utility System Bonds	District No. 7 Project	1,445,000
Series 2015	Refunding Bonds	District No. 2 Project	6,390,000
Series 2014	Refunding and Utility System Bonds	District No. 3 Project	2,840,000
Series 2011	Road Bonds	District No. 4 Project	4,820,000
Series 2011	Utility System Bonds	District No. 4 Project	2,665,000
Series 2014	Refunding Bonds	District No. 4 Project	11,065,000
Series 2014	Utility System Bonds	District No. 4 Project	2,860,000
Series 1998	Refunding and Capital Improvement Bonds	Castle Hills Project	3,130,000
Series 2013	Refunding Bonds	District No. 2 Project	8,435,000
Series 2015	Refunding Bonds	District No. 3 Project	12,290,000
Series 2014	Road System Bonds	District No. 5 Project	3,575,000
Series 2014	Utility System Bonds	District No. 5 Project	2,585,000
Series 2015	Utility System Bonds	District No. 5 Project	9,180,000
Series 2014	Road System Bonds	District No. 6 Project	1,185,000
Series 2014	Utility System Bonds	District No. 6 Project	5,540,000
Series 2019	Road System Bonds	District No. 6 Project	4,840,000
Series 2019	Utility System Bonds	District No. 6 Project	5,720,000
Series 2019A	Road System Bonds	District No. 6 Project	1,715,000
Series 2019A	Utility System Bonds	District No. 6 Project	1,830,000
Series 2017	Road System Bonds	District No. 5 Project	5,440,000
Series 2017	Utility System Bonds	District No. 5 Project	10,540,000
Series 2017	Road System Bonds	District No. 6 Project	13,745,000
Series 2017	Utility System Bonds	District No. 6 Project	7,235,000
		Total	$ 135,770,000

The $141,916,470 paid to the bond escrow agent has been recorded as a special item of the general fund in the governmental funds statement of revenues, expenditures and changes in fund balance as well as the governmental activities in the government-wide statement of activities.

In May 2022, the City issued $56,835,000 General Obligation Bonds, Series 2022. Proceeds from the sale of the bonds will be used to fund various capital projects within the City.

Annual debt service requirements to maturity for Government Activities General Obligation Bonds and Certificates of Obligation, including interest of $102,671,021 are as follows:

	Governmental Activities Bonds				
Year Ended	General Obligation Bonds		Certificates of Obligation		
September 30	Principal	Interest	Principal	Interest	Total
2023	$ 14,870,000	$ 10,242,800	$ 540,000	$ 333,725	$ 25,986,525
2024	13,840,000	9,096,524	440,000	311,675	23,688,199
2025	13,400,000	8,505,046	585,000	288,613	22,778,659
2026	12,285,000	7,935,543	610,000	261,725	21,092,268
2027	13,115,000	7,377,094	630,000	242,881	21,364,975
2028-2032	66,110,000	28,609,354	3,435,000	922,788	99,077,142
2033-2037	59,900,000	16,982,505	3,835,000	516,656	81,234,161
2038-2042	52,015,000	8,351,050	3,345,000	135,450	63,846,500
2043-2047	23,750,000	2,479,678	-	-	26,229,678
2048	5,725,000	77,916	-	-	5,802,916
	$ 275,010,000	$ 99,657,510	$ 13,420,000	$3,013,513	$ 391,101,023

Revenue Bonds

The City also issues bonds where the City pledges income derived from acquired or constructed assets to pay debt service. Revenue Bonds outstanding, at September 30, 2022, are as follows:

Purpose	Interest Rates	Amount
Water supply and waste water treatment	1.50% - 5.00%	$ 76,510,000
Less-Current maturities payable from restricted assets		6,630,000
Long-term portion of revenue bonds		$ 69,880,000

Annual debt service requirements to maturity, for Business-type Activities Revenue Bonds and General Obligation Bonds, including interest of $16,988,379 are as follows:

Year Ended September 30	Business Type Activities Bonds Principal	Interest	Total
2023	$ 6,630,000	$ 2,797,396	$ 9,427,396
2024	7,030,000	2,400,329	9,430,329
2025	6,575,000	2,120,385	8,695,385
2026	5,875,000	1,864,685	7,739,685
2027	6,110,000	1,626,810	7,736,810
2028-2032	26,880,000	4,926,094	31,806,094
2033-2037	16,330,000	1,231,080	17,561,080
2038	1,080,000	21,600	1,101,600
	$ 76,510,000	$ 16,988,379	$ 93,498,379

In May 2022, the City of Lewisville issued $12,435,000 Waterworks and Sewer System Revenue Bonds, Series 2022. Proceeds from the sale of both bond issuances will be used to construct, acquire and install improvements, additions and extension to the City's waterworks and sewer system.

Leases

The City has entered into multiple lease agreements as lessee for the right-to-use equipment over the term of the lease. The City is required to make periodic payments as its incremental borrowing rate or the interest rate stated or implied within the leases. The City's leases incur interest at rates of 3.54% annually and are recorded within the City's governmental activities. All such arrangements range between one and three years in length.

The annual debt service requirements to maturity, including interest for the City's leases are as follows:

Year Ended September 30	Leases Principal	Interest	Total
2023	$ 475,812	$ 18,894	$ 494,706
2024	265,158	3,604	268,762
2025	9,957	45	10,002
	$ 750,927	$ 22,543	$ 773,470

Due to Developer

As further described in Note 16, the City annexed eight Denton County Fresh Water Supply Districts (collectively, the Districts) in November 2021. The Districts incurred liabilities to Bright Realty, LLC (the developer) for unreimbursed development costs which totaled $9,994,893 as of October 1, 2021. The remaining obligation was forgiven by the developer upon dissolution of the Districts during the fiscal year.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended September 30, 2022 was as follows:

	Beginning Balance, as restated	Additions	Reductions	Refundings	Ending Balance	Due Within One Year
Governmental activities:						
General obligation bonds	$ 127,436,843	$ 177,995,000	$ (23,440,000)	$ (6,981,843)	$ 275,010,000	$ 14,870,000
Certificates of obligation	16,290,000	-	(2,870,000)	-	13,420,000	540,000
Premium	12,431,720	10,178,713	(1,507,410)	-	21,103,023	-
Leases*	852,943		(102,016)	-	750,927	475,812
Compensated absences	10,558,142	11,000,665	(7,314,660)	-	14,244,147	8,858,605
Due to developer	9,994,893	-	(9,994,893)	-	-	-
Net pension liability	27,481,708	-	(14,859,219)	-	12,622,489	-
Net OPEB liability (asset)	232,666	-	(2,127,226)	-	(1,894,560)	-
Governmental activity long-term liabilities	$ 205,278,915	$ 199,174,378	$ (62,215,424)	$ (6,981,843)	$ 335,256,026	$ 24,744,417
Business type activities:						
Bonds payable	$ 69,770,000	$ 12,435,000	$ (5,695,000)	$ -	76,510,000	$ 6,630,000
Premium	6,454,671	1,236,850	(536,530)	-	7,154,991	-
Discount	(39,793)	-	4,029	-	(35,764)	-
Compensated absences	687,715	947,927	(544,548)	-	1,091,094	691,827
Net pension liability	3,630,266	-	(1,274,114)	-	2,356,152	-
Net OPEB liability (asset)	27,703	-	(179,710)	-	(152,007)	-
Business type activity: long-term liabilities	$ 80,530,562	$ 14,619,777	$ (8,225,873)	$ -	$ 86,924,466	$ 7,321,827

* Beginning balances have been restated to reflect implementation of GASB Statement No. 87, *Leases.*

In general, the General fund has been used in prior years to liquidate other long-term liabilities for the governmental activities of the City.

Component Unit Bonded Indebtedness

On September 14, 2002 voters approved the imposition of an additional sales and use tax of one-quarter of one (0.25%) percent for parks and library purposes. The tax became effective on January 1, 2003 and collections began in March 2003. The sales tax is collected solely for the benefit of the Lewisville Parks and Library Development Corporation ("LPLDC" a non-profit corporation) established by the City to administer sales tax collections and projects.

Proceeds of Certificates of Obligation issued in 2004 were utilized to finance the construction of park facilities and library improvements for LPLDC. Certificates of Obligation issued in 2007 for the LPLDC and the Tax Increment Reinvestment Zone Number 1 (TIRZ, also known as Old Town) component units were utilized for constructing an athletic complex, an arts activity center, parking lot and related improvements. A portion of the proceeds of the 2016 Tax Notes were issued for LPLDC for construction and acquisition of park and recreation facilities and improvements.

The Lewisville Park and Library Development Corporation ("LPLDC") and Tax Increment Reinvestment Zone ("TIRZ") has entered into agreements to reimburse the City for annual debt service costs associated with a portion of the City's general obligation bond series 2012, 2015, 2016, and 2018. The outstanding obligations as of September 30, 2022, have been recorded as a non-current liability of the LPLDC and TIRZ in the amount of $12,395,000 and $3,705,000 respectively, and as a non-current asset of the governmental activities in the statement of net position.

Annual debt service requirements on the aforementioned debt are as follows:

Year Ended September 30	LPLDC - Note Payable		
	Principal	Interest	Total
2023	$ 2,410,000	$ 481,713	$ 2,891,713
2024	2,270,000	382,563	2,652,563
2025	825,000	312,613	1,137,613
2026	865,000	270,363	1,135,363
2027	915,000	257,313	1,172,313
2028-2032	5,110,000	538,706	5,648,706
	$ 12,395,000	$ 2,243,271	$ 14,638,271

Year Ended September 30	TIRZ - Note Payable		
	Principal	Interest	Total
2023	$ 585,000	$ 170,625	$ 755,625
2024	660,000	139,500	799,500
2025	735,000	104,625	839,625
2026	820,000	65,750	885,750
2027	905,000	22,625	927,625
	$ 3,705,000	$ 503,125	$ 4,208,125

A summary of changes in discretely presented component unit long-term debt follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
LPLDC activities:					
Notes payable:					
Notes payable to Primary Government	$ 14,670,000	$ -	$ (2,275,000)	$ 12,395,000	$ 2,410,000
Compensated absences	45,668	137,732	(119,732)	63,668	39,591
Net pension liability	139,680	-	(222,438)	(82,758)	-
LPLDC activities total:	14,855,348	137,732	(2,617,170)	12,375,910	2,449,591
TIRZ activities:					
Notes payable:					
Notes payable to Primary Government	4,225,000	-	(520,000)	3,705,000	585,000
TIRZ activities total:	4,225,000	-	(520,000)	3,705,000	585,000
Component unit long-term liabilities	$ 19,080,348	$ 137,732	$ (3,137,170)	$ 16,080,910	$ 3,034,591

12. RISK MANAGEMENT

The City established a limited risk management program for workers' compensation and healthcare coverage in 1988. Beginning September 1, 1990, liability and property and casualty risk funding was established within the Self-Insurance Risk Internal Service Fund. Life, accidental death and dismemberment and long-term disability coverage are fully insured but accounted for within the fund. Premiums are transferred into the Self-Insurance Risk Internal Service Fund from all other operating funds and are available to pay claims, claim reserves, reinsurance excess coverage premiums, and any other premiums or administrative costs associated with the programs. During FY 2021-22, a total of $1,677,216 was paid in life insurance and long-term disability premiums, reinsurance premiums, and administrative costs for workers' compensation, liability, and property/casualty claims. Workers' compensation liabilities include the reserve for unpaid claims and a calculated reserve for incurred but not reported claims. The workers' compensation reinsurance provided excess coverage of $500,000 per occurrence for all positions. The City has three open workers' compensation claims that have exceeded the specific retention and are being paid through the excess coverage.

During FY 2001-02, the City established a Health Benefit Trust under Chapter 172 of the Texas Local Government Code. Since the establishment of the Trust, premiums for healthcare have been transferred into the Trust from all other operating funds and are available to pay claims, claim reserves, reinsurance excess coverage premiums, and the administrative costs of the medical/dental plan. For the plan year beginning October 1, 2021, the healthcare reinsurance provided excess coverage (beyond $175,000 per occurrence) and an annual aggregate stop loss of approximately $10,565,206 per plan year limit. The healthcare liabilities include the reserve for unpaid claims and a calculated reserve for incurred but not reported claims. During FY 2021-22, total expenses for claims, reinsurance premiums, and administrative costs for healthcare amounted to $12,952,394.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated annually by an outside actuary who takes into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Changes in the balances of claims liabilities for the years ended September 30, 2022 and 2021 are as follows:

	2022	2021
Claims payable, beginning of year	$ 1,664,122	$ 1,365,021
Incurred claims	4,840,905	4,799,982
Claims payments	(9,112,793)	(7,829,125)
Claims payable, end of year	$ 2,607,766	$ 1,664,122

13. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Governmental funds report deferred inflows of resources in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned (unearned revenue). At the end of the current fiscal year, the various components of unearned revenue and deferred inflows of resources reported in the governmental funds were as follows:

	General Fund	Debt Service Fund	Castle Hills PID Capital Project	General Capital Projects Fund	Grant Fund	Nonmajor Governmental Funds	Total
Deferred inflows of resources:							
Property taxes	$ 249,294	$ 123,686	$ -	$ -	$ -	$ -	$ 372,980
Court fines	207,308	-	-	-	-	-	207,308
Ambulance	270,800	-	-	-	-	-	270,800
Intergovernmental	-	-	-	2,181,781	-	-	2,181,781
Notes receivable from component unit	-	16,100,000	-	-	-	-	16,100,000
Other	38,580	-	-	-	-	51,208	89,788
Total	$ 765,982	$ 16,223,686	$ -	$ 2,181,781	$ -	$ 51,208	$ 19,222,657
Unearned revenue:							
Advance grant payment	-	-	-	-	19,465,296	-	19,465,296
Advance construction payment	-	-	-	42,148,885	-	-	42,148,885
Total	$ -	$ -	$ -	$ 42,148,885	$ 19,465,296	$ -	$ 61,614,181

14. TAX ABATEMENTS

The City enters into economic development agreements authorized under Chapter 380 of the Texas Local Government Code and Chapter 312 of the Texas Tax Code. These agreements are planning tools designed to stimulate economic activity, redevelopment, community improvement, and provide a return on investment for the community. These programs abate or rebate property and/or sales taxes and may include other incentive payments such as fee reductions or construction costs reimbursements. Economic development agreements are considered on a case by case basis by the City Council and generally contain recapture provisions, which may require repayment or termination if recipients do not meet the required provisions of the economic incentives.

Tax Abatement Agreements

Chapter 312 of the Texas Tax Code allows the City to designate tax reinvestment zones and negotiate abatement agreements with applicants. These abatement agreements authorize the appraisal districts to reduce the assessed value of the taxpayer's property by a percentage specified in the agreement, and the taxpayer pays taxes on the lower assessed value during the term of the agreement. Recipients must submit compliance reports annually to continue to qualify for the abatement. Property taxes abated for the fiscal year ending September 30, 2022 totaled $517,953.

Other Economic Agreements

Chapter 380 of the Texas Local Government Code allows the City to provide grants for the purpose of promoting local economic development. These grants are based on a percentage of property and/or sales tax received by the City. For the fiscal year ending September 30, 2022, the City rebated $727,493 in property taxes and $1,344,703 in sales taxes.

15. FUND BALANCE CLASSIFICATIONS

The following fund balance classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non Spendable Fund Balance
  This represents the portion of fund balance that is not in a spendable form (such as inventory or prepaid items) or is required to be maintained intact pursuant to legal or contractual requirements.

- Restricted Fund Balance
  This represents the portion of fund balance that is subject to externally enforceable legal restrictions. These restrictions are typically imposed by parties outside the government such as grantors, creditors, or other government entities through laws and regulations.

• Committed Fund Balance

This represents the portion of fund balance that is constrained by limitations that the governing body imposed upon itself at the highest level of decision making (City Council) and remains binding unless removed in the same manner. Any changes must take place before the end of the reporting period.

• Assigned Fund Balance

This portion of fund balance reflects the government's intended use of resources. Such intent would have to be established at either the highest level of decision making or by a body (committee) or official designated for that purpose. Amounts in excess of non-spendable, restricted, and committed fund balance in funds other than the General Fund would automatically be assigned here.

• Unassigned Fund Balance

Only the General Fund can have a positive "unassigned" fund balance. This balance represents any residual which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

A schedule of Governmental Fund Balances is provided as follows.

	GOVERNMENTAL FUNDS						
	General Fund	Debt Service Fund	Castle Hills PID Capital Projects Fund	General Capital Projects Fund	Grant Funds Funds	Other Governmental Funds	Total Governmental Funds
FUND BALANCE:							
Non Spendable:							
Prepaid items	$ 791,878	$ -	$ -	$ 961,379	$ -	$ 146,973	$ 1,900,230
Spendable:							
Restricted for:							
Debt service	-	2,022,181	-	-	-	-	2,022,181
Capital projects - Streets & Drainage	-	-	-	62,393,537	-	3,035,092	65,428,629
Capital projects - Parks & Recreation	-	-	-	10,152,521	-	-	10,152,521
Capital projects - Other	-	-	-	1,533,455	-	-	1,533,455
Hotel/Motel Tax Fund	-	-	-	-	-	4,984,796	4,984,796
Grant Purposes	-	-	-	-	54,388	-	54,388
Waters Ridge PID Fund	-	-	-	-	-	252,525	252,525
Municipal Court Security Fund	-	-	-	-	-	152,935	152,935
Municipal Court Technology Fund	-	-	-	36,671	-	270,364	307,035
Police Forfeitures Fund (State)	-	-	-	37,509	-	214,360	251,869
LEOSE Fund	-	-	-	46,331,646	-	5,598	46,337,244
Police Forfeitures Fund (Federal)	-	-	-	-	-	12,580	12,580
Juvenile Case Manager Fund	-	-	-	-	-	179,874	179,874
PEG Programming Fund	-	-	-	-	-	1,139,501	1,139,501
Crime Control & Prevention District	-	-	-	1,194,916	-	5,001,438	6,196,354
Fire Control, Prevention, and Emergency Medical Services District	-	-	-	5,297,922	-	6,047,761	11,345,683
Josey Lane PID Assessment Fund	-	-	-	-	-	43,990	43,990
Castle Hills Capital Projects	-	-	3,990,633	-	-	-	3,990,633
Subtotal - Restricted for:	-	2,022,181	3,990,633	126,978,177	54,388	21,340,814	154,386,193
Committed to:							
Capital projects - Streets	-	-	-	3,037,165	-	-	3,037,165
Capital projects - Risk management	-	-	-	217,572	-	-	217,572
Recreation Fund	-	-	-	-	-	217,984	217,984
PEG Fund	-	-	-	406,546	-	-	406,546
Community Activities & Public Safety Training Fund	-	-	-	-	-	942,982	942,982
Lewisville Local Government Corporation	-	-	-	-	-	116,532	116,532
Subtotal - Committed to:	-	-	-	3,661,283	-	1,277,498	4,938,781
Assigned to:							
Capital projects - Streets & Other	-	-	-	29,343,590	-	-	29,343,590
Capital projects - Risk Management	-	-	-	3,839	-	-	3,839
Capital projects - Recreation	-	-	-	425,861	-	-	425,861
Other	1,061,502	-	-	-	-	-	1,061,502
Subtotal - Assigned to:	1,061,502	-	-	29,773,290	-	-	30,834,792
Unassigned:	58,523,542	-	-	-	-	-	58,523,542
TOTAL FUND BALANCES:	$ 60,376,922	$ 2,022,181	$ 3,990,633	$ 161,374,129	$ 54,388	$ 22,765,285	$ 250,583,538

16. PRIOR PERIOD ADJUSTMENTS

On November 15, 2021, the City annexed and dissolved eight Denton County Freshwater Supply Districts – 1-A, 1-B, 1-C, 1-D, 1-E, 1-F, 1-G, and 1-H (the Districts), collectively known as Castle Hills, in the City's extraterritorial jurisdiction under strategic partnership agreements entered into in 1996. The City assumed all assets and liabilities of the Districts at the time of the dissolution. In accordance with GASB Statement No. 69, *Government Combinations and Disposals of Government Operations* (GASB 69), the annexed Districts' assets, liabilities, and deferred outflows/inflows of resources, and results of operations, will be reflected on the City's financial statements as though the Districts had been combined at the beginning of the City's fiscal year (October 1, 2021).

The annexation is considered a government merger under GASB 69, which defines it as a government combination of legally separate entities in which no significant consideration is exchanged and one of more legally separate governments (the Districts) ceases to exist and their operations are absorbed into, and provided by, one or more continuing governments (the City).

In addition, an adjustment has been recorded to defer recognition of intergovernmental revenue received in advance until eligibility requirements have been met.

The net effect of these transactions is summarized as follows:

	Governmental Activities	Business-Type Activities
Net Position, September 30, 2021, as previously reported	$545,235,779	$ 327,446,159
Correction of grant revenue recognition error	(9,793,612)	-
Annexation of Castle Hills:		
Assets	44,752,836	21,713,375
Liabilities	(21,729,781)	92,865
Effect of Annexation	23,023,055	21,806,240
Net Position, September 30, 2021, as restated	$558,465,222	$ 349,252,399

The effect of the revenue recognition correction is to reduce the change in net position previously reported for the year ended September 30, 2021 for governmental activities by $9,793,612, representing revenue recognized for the period for which the City had not yet met the eligibility requirements and, therefore, recognition is deferred as described above.

	General Fund	Debt Service Fund	Castle Hills PID Capital Projects	General Capital Projects
Fund Balance, September 30, 2021, as previously reported	$ 47,519,845	$ 3,747,996	$ 5,986,325	$ 114,808,970
Annexation of Castle Hills:				
Assets	5,536,200	21,588,201	1,972,703	7,617,952
Liabilities	(1,218,186)	(603,263)	-	(710,536)
Effect of Annexation	4,318,014	20,984,938	1,972,703	6,907,416
Fund Balance, September 30, 2021, as restated	$ 51,837,859	$ 24,732,934	$ 7,959,028	$ 121,716,386

	Water and Sewer Utility	Stormwater Utility Fund	Internal Service Fund	Castle Hills PID Custodial Fund
Net Position, September 30, 2021, as previously reported	$ 295,919,055	$ 30,310,655	$ 26,160,703	$ 1,505,421
Annexation of Castle Hills:				
Assets	15,707,990	6,005,385	801	(326,136)
Liabilities	92,865	-	-	-
Effect of Annexation	15,800,855	6,005,385	801	(326,136)
Net Position, September 30, 2021, as restated	$ 311,719,910	$ 36,316,040	$ 26,161,504	$ 1,179,285

LEWISVILLE

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF LEWISVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
(PREVIOUS YEARS ARE NOT AVAILABLE)
(UNAUDITED)

	Measurement Year 2014	Measurement Year 2015	Measurement Year 2016
Total pension liability			
Service cost	$ 7,057,241	$ 7,706,342	$ 8,246,818
Interest	16,497,518	17,422,312	17,846,679
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(2,478,575)	(1,045,357)	(1,500,726)
Change in assumptions	-	(91,547)	-
Benefit payments, incl. refunds of employee contributions	(8,160,747)	(8,218,045)	(9,295,778)
Net change in total pension liability	12,915,437	15,773,705	15,296,993
Total pension liability - beginning	236,230,579	249,146,016	264,919,721
Total pension liability - ending	249,146,016	264,919,721	280,216,714
Plan fiduciary net position			
Contributions - employer	7,599,062	7,822,183	7,814,541
Contributions - employee	3,052,739	3,244,700	3,362,127
Net investment income	11,446,366	315,625	14,660,373
Benefit payments, incl. refunds of employee contributions	(8,160,747)	(8,218,045)	(9,295,778)
Administrative expense	(119,494)	(192,227)	(165,505)
Other	(9,824)	(9,494)	(8,918)
Net change in plan fiduciary net position	13,808,102	2,962,742	16,366,840
Plan fiduciary net position - beginning	200,071,341	213,879,443	216,842,185
Plan fiduciary net position - ending	213,879,443	216,842,185	233,209,025
Net pension liability - ending	$ 35,266,573	$ 48,077,536	$ 47,007,689
Plan fiduciary net position as a percentage of total pension liability	85.85%	81.85%	83.22%
Covered payroll	$ 43,597,704	$ 46,340,001	$ 48,030,388
Net pension liability as a percentage of covered payroll	80.89%	103.75%	97.87%

Note: Measurement year as of December 31
Schedule will expand to include ten years of data per GASB68

Measurement Year 2017	Measurement Year 2018	Measurement Year 2019	Measurement Year 2020	Measurement Year 2021
$ 8,761,730	$ 9,119,297	$ 9,949,488	$ 10,355,494	$ 10,584,157
18,842,323	20,010,736	21,198,994	22,472,675	23,600,844
-	-	-	-	-
1,067,084	746,411	1,159,485	(1,471,857)	5,465,407
-	-	107,494	-	-
(10,904,100)	(12,176,115)	(13,199,309)	(14,298,930)	(15,215,108)
17,767,037	17,700,329	19,216,152	17,057,382	24,435,300
280,216,714	297,983,751	315,684,080	334,900,232	351,957,614
297,983,751	315,684,080	334,900,232	351,957,614	376,392,914
8,460,121	8,636,811	9,389,995	9,833,258	10,129,508
3,578,303	3,711,342	4,037,473	4,154,066	4,243,362
32,333,140	(7,985,912)	39,984,611	22,665,476	41,825,429
(10,904,100)	(12,176,115)	(13,199,309)	(14,298,930)	(15,215,108)
(167,506)	(154,284)	(225,834)	(146,616)	(193,447)
(8,490)	(8,061)	(6,784)	(5,720)	1,327
33,291,468	(7,976,219)	39,980,152	22,201,534	40,791,071
233,209,025	266,500,493	258,524,274	298,504,426	320,705,960
266,500,493	258,524,274	298,504,426	320,705,960	361,497,031
$ 31,483,258	$ 57,159,806	$ 36,395,806	$ 31,251,654	$ 14,895,883
89.43%	81.89%	89.13%	91.12%	96.04%
$ 51,118,609	$ 53,019,171	$ 57,678,189	$ 59,343,805	$ 60,619,456
61.59%	107.81%	63.10%	52.66%	24.57%

CITY OF LEWISVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT A-2

Fiscal Year	(1) Actuarially Determined Contribution	(2) Contribution in Relation to the actuarially Determined Contribution	(3) Contribution Excess (Deficiency) (2) - (1)	(4) Covered Payroll	(5) Actuarially Determined Contribution as a Percentage of Covered Payroll (1) / (4)	(6) Contributions as a Percentage of Covered Payroll (2) / (4)
2013	$ 7,552,936	$ 7,459,191	$ (93,745)	$ 42,175,565	17.91%	17.69%
2014	7,530,047	7,606,524	76,477	43,130,733	17.46%	17.64%
2015	7,589,980	7,589,980	-	44,613,514	17.01%	17.01%
2016	7,769,882	7,761,668	(8,214)	47,287,476	16.43%	16.41%
2017	8,308,327	8,356,635	48,308	50,422,592	16.48%	16.57%
2018	8,580,357	8,556,309	(24,048)	52,450,171	16.36%	16.31%
2019	9,093,381	9,184,309	90,928	55,847,242	16.28%	16.45%
2020	9,887,746	9,895,836	8,090	59,958,415	16.49%	16.50%
2021	9,935,558	10,007,290	71,732	59,590,422	16.67%	16.79%
2022	10,790,240	10,450,948	(339,292)	65,626,623	16.44%	15.92%

Notes to Schedules:

Valuation date: Actuarial determined contribution rates are calculated as of December 31st each year and become effective in January 13 months later.

Methods and assumptions used to determine contribution rate for 2022:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	24 Years (longest amortization ladder)
Asset Valuation Method	10 years smoothed market; 12% soft corridor
Inflation	2.5%
Salary Increases	3.5% to 11.5% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014-2018.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.

Other Information:

There were no benefit changes during the year.

CITY OF LEWISVILLE, TEXAS
LEWISVILLE OPEB LIABILITY TRUST FUND
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
(PREVIOUS MEASUREMENT YEARS ARE NOT AVAILABLE)

EXHIBIT A-4

	2017	2018	2019	2020	2021	2022
Total OPEB liability						
Service cost	$ 81,627	$ 82,038	$ 88,579	$ 94,562	$ 81,902	$ 81,902
Interest	348,492	315,664	331,976	337,198	394,482	388,411
Changes in benefit terms	-	-	-	790,432	-	-
Differences between expected and actual experience	(602,997)	131,437	-	(173,742)	(435,103)	(472,341)
Change in assumptions	-	-	-	-	-	(1,216,999)
Benefit payments	(273,800)	(319,225)	(298,519)	(393,358)	(41,045)	(215,000)
Net change in total OPEB liability	(446,678)	209,914	122,036	655,092	236	(1,434,027)
Total OPEB liability - beginning	5,033,728	4,587,050	4,796,964	4,919,000	5,574,092	5,574,328
Total OPEB liability - ending	4,587,050	4,796,964	4,919,000	5,574,092	5,574,328	4,140,301
Plan fiduciary net position						
Contributions - employer	175,700	200,300	138,300	119,500	164,150	164,150
Net investment income	366,978	515,346	388,634	166,119	593,861	954,662
Benefit payments	(273,800)	(319,225)	(298,519)	(393,358)	(41,045)	(215,000)
Other	-	-	-	-	(45,591)	(30,903)
Net change in plan fiduciary net position	268,878	396,421	228,415	(107,739)	671,375	872,909
Plan fiduciary net position - beginning	3,856,609	4,125,487	4,521,908	4,750,323	4,642,584	5,313,959
Plan fiduciary net position - ending	4,125,487	4,521,908	4,750,323	4,642,584	5,313,959	6,186,868
Net OPEB liability (asset) - ending	$ 461,563	$ 275,056	$ 168,677	$ 931,508	$ 260,369	$ (2,046,567)
Plan fiduciary net position as a percentage of total OPEB liability	89.94%	94.27%	96.57%	83.29%	95.33%	149.43%
Covered payroll	$ 47,287,476	$ 50,422,592	$ 52,450,171	$ 55,847,242	$ 59,958,415	$ 59,590,422
Net OPEB liability (asset) as a percentage of covered payroll	0.98%	0.55%	0.32%	1.67%	0.43%	-3.43%

Note: Measurement date as of September 30, preceding fiscal year
Schedule will expand to include ten years of data per GASB74

CITY OF LEWISVILLE, TEXAS
LEWISVILLE OPEB LIABILITY TRUST FUND
SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS
LAST TEN FISCAL YEARS

EXHIBIT A-5

Fiscal Year	(1) Actuarially Determined Contribution	(2) Contribution in Relation to the actuarially Determined Contribution	(3) Contribution Excess (Deficiency) (2) - (1)	(4) Covered Payroll	(6) Contributions as a Percentage of Covered Payroll (2) / (4)	Investment Returns
2013	$ 366,600	$ 366,600	-	$ 42,175,565	0.87%	12.41%
2014	279,200	279,200	-	43,130,733	0.65%	9.88%
2015	224,000	224,000	-	44,613,514	0.50%	-0.74%
2016	175,700	175,700	-	47,287,476	0.37%	10.30%
2017	200,300	200,300	-	50,422,592	0.40%	12.35%
2018	138,300	138,300	-	52,450,171	0.26%	8.53%
2019	119,738	119,738	-	55,847,242	0.21%	8.53%
2020	119,520	119,520	-	59,958,415	0.20%	12.77%
2021	164,150	164,150	-	59,590,422	0.28%	18.34%
2022	117,530	117,530	-	65,626,623	0.18%	18.34%

Notes to Schedules:
Valuation date: Actuarial determined contribution is determined for the plan year that ends in the fiscal year.

Methods and assumptions used to determine contribution for 2022:

Actuarial cost method	Projected unit credit
Amortization method	Level dollar, open
Amortization period	30 Years
Asset valuation method	5-Year Smoothed Market Value
Inflation	2.4%
Healthcare cost trend rates	N/A
Salary increases	3.0%
Investment rate of return	7.00%, net of plan investment expenses, including inflation
Mortality table	PubG.H-2010 (general employees) and PubS.H-2010 (public safety) Employee, Retiree and Disabled Mortality Tables, with generational projection using Scale MP-2021
Retirement age	From the 2021 TMRS actuarial valuation

Other Information:
City Council approved the creation of the OPEB Liability Trust on September 8, 2008. Funding and inception of the plan began October 1, 2008.
Prior to 10/1/2010, the substantive plan provided that the City would increase its contribution amount up to two percent annually. For the two years prior to 10/1/2010 there were no increases in the City's annual contribution amount. Effective 10/1/2010, the substantive plan was amended to provide that the City would not increase its contribution in future years.
Prior to 2017, mortality tables used were RP2014, combined mortality, updated/projected for current valuation period; RP2000, combined mortality, updated for valuation period; or RP2000, combined mortality, with no "collar adjustments."

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general obligation, and certificates of obligation principal, and interest indebtedness for general governmental resources.

CITY OF LEWISVILLE, TEXAS
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT B-1

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Property and other taxes	$ 14,949,030	$ 31,002,057	$ 30,823,025	$ (179,032)
Investment earnings	-	-	(132,774)	(132,774)
Miscellaneous	2,300,320	3,991,151	2,300,275	(1,690,876)
Total revenues	17,249,350	34,993,208	32,990,526	(2,002,682)
EXPENDITURES				
Debt service				
Principal	13,060,000	26,420,000	26,310,000	110,000
Interest and fiscal charges	5,123,323	7,678,753	7,608,219	70,534
Total expenditures	18,183,323	34,098,753	33,918,219	180,534
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(933,973)	894,455	(927,693)	(1,822,148)
Other financing sources (uses)				
Transfers out	-	(21,126,234)	(21,126,234)	-
Premium (discount) on issuance of bonds	-	744,044	744,044	-
Issuance of refunding bonds	-	5,660,000	5,660,000	-
Payment to refunding bond escrow agent	-	(7,060,870)	(7,060,870)	-
Total other financing sources (uses)	-	(21,783,060)	(21,783,060)	-
NET CHANGE IN FUND BALANCES	(933,973)	(20,888,605)	(22,710,753)	(1,822,148)
FUND BALANCES, beginning	24,732,934	24,732,934	24,732,934	-
FUND BALANCES, ending	$ 23,798,961	$ 3,844,329	$ 2,022,181	$ (1,822,148)

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or otherwise restricted to expenditures for particular purposes. The City has fifteen Special Revenue Funds as follows:

HOTEL/MOTEL TAX FUND
To account for tax revenue collected as a percentage of gross receipts for all temporary room rentals in all hotel and motel establishments within the City. Funds are expended to promote tourism and culture in the City.

RECREATION ACTIVITY FUND
To account for revenues collected from recreation users for specific events. Funds are expended on costs associated with the specific events' operations.

PEG PROGRAMMING FUND
To account for Public, Education and Government (PEG) programming fees received by cable franchise entities used for capital costs associated with PEG production.

MUNICIPAL COURT TECHNOLOGY FUND
To account for Municipal Court fees assessed to finance the purchase of technological enhancements for Municipal Court.

MUNICIPAL COURT SECURITY FUND
To account for Municipal Court fees assessed to provide for court security.

JUVENILE CASE MANAGER FUND
To account for Municipal Court fees used to fund a portion of the juvenile case manager position.

LAW ENFORCEMENT OFFICER STANDARD AND EDUCATION (LEOSE) FUND
To account for grant revenue received from the Comptroller's Office exclusively for the training of police officers. Uses can include materials, classes, registration costs, etc.

WATERS RIDGE PUBLIC IMPROVEMENT DISTRICT (PID) FUND
To account for special revenue for an area-specific purpose. Funds are expended on costs associated with the specified improvements.

ASSET FORFEITURE – STATE FUND
To account for funds received under the Controlled Substances Act of the State of Texas with expenditures restricted to use solely in the investigation of any alleged violations of the criminal laws of the state and donations for the same purpose.

ASSET FORFEITURE – DEPARTMENT OF JUSTICE
To account for federally forfeited cash, property, proceeds, and any interest earned thereon received as part of the Federal Equitable Sharing Agreement between local law enforcement agencies and the Department of Justice for cooperating in investigations with respect to asset forfeiture and money laundering investigations and prosecutions.

JOSEY LANE PID ADMINISTRATIVE FUND
To account for special revenue for an area-specific purpose. Funds are expended on costs associated with the specified improvements.

ASSET FORFEITURE – DEPARTMENT OF TREASURY
To account for federally forfeited cash, property, proceeds, and any interest earned thereon received as part of the Federal Equitable Sharing Agreement between local law enforcement agencies and the Department of Treasury for cooperating in investigations with respect to asset forfeiture and money laundering investigations and prosecutions.

COMMUNITY ACTIVITIES AND TRAINING FUND
To account for revenues related to special events, sponsorships, certain naming rights, community contributions, as well as revenues and donations associated with police and fire training.

Additionally, three blended component units are included as Non-Major Governmental Funds:

LEWISVILLE CRIME CONTROL AND PREVENTION DISTRICT
To account for one-eighth cent sales tax revenues to fund crime control and prevention programs.

LEWISVILLE FIRE CONTROL, PREVENTION, AND EMERGENCY MEDICAL SERVICES DISTRICT
To account for one-eighth cent sales tax revenues to fund fire safety and emergency medical service programs.

LEWISVILLE LOCAL GOVERNMENT CORPORATION FUND
To account for assistance efforts in economic development initiatives.

Additionally, four capital project funds are included as Non-Major Governmental Funds:

TAX INCREMENT REINVESTMENT ZONE NUMBER 2
To account for and provide additional financing resources to pay for infrastructure costs to facilitate a mixed-use development project near the intersection of I-35E and SH-121.

TAX INCREMENT REINVESTMENT ZONE NUMBER 3
To account for and provide additional funding resources to pay for infrastructure costs to facilitate a mixed-use development project in Fresh Water Supply Districts 1G and 1H located in the Castle Hills ETJ.

TAX INCREMENT REINVESTMENT ZONE NUMBER 4
To account for and provide additional funding resources to pay for infrastructure costs and facilitate a mixed-use development project in an area bounded by I-35E, McGee Lane, and Kansas City Southern Railroad (The Northern Gateway).

JOSEY LANE PID CAPITAL PROJECTS FUND
To account for special revenue for an area-specific purpose. Funds are expended on costs associated with the specified improvements.

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2022

	Special Revenue Funds			
	Hotel/Motel Tax Fund	Recreation Activity Fund	PEG Programming Fund	Municipal Court Technology Fund
ASSETS				
Cash	$ 343,316	$ 15,542	$ 80,385	$ 19,860
Investments	4,624,486	209,383	1,082,764	250,322
Receivables (net of allowances for uncollectibles)				
Taxes	-	-	-	-
Accounts	275,834	-	39,894	-
Interest	8,908	1,005	1,523	427
Other	-	-	-	-
Prepaid items	74,594	-	-	3,254
Total assets	$ 5,327,138	$ 225,930	$ 1,204,566	$ 273,863
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts and contracts payable	$ 261,150	$ 7,225	$ 65,065	$ -
Accrued liabilities	6,598	721	-	245
Deposits payable	-	-	-	-
Money held in escrow	-	-	-	-
Total liabilities	267,748	7,946	65,065	245
Deferred inflows of resources unavailable resources	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable	74,594	-	-	3,254
Restricted for other purposes				
Capital projects	-	-	-	-
Other purposes	4,984,796	-	1,139,501	270,364
Committed to other purposes	-	217,984	-	-
Total fund balances	5,059,390	217,984	1,139,501	273,618
Total liabilities, deferred inflows of resources, and fund balances	$ 5,327,138	$ 225,930	$ 1,204,566	$ 273,863

Special Revenue Funds						
Municipal Court Security Fund	Juvenile Case Manager Fund	LEOSE Fund	Waters Ridge PID Fund	Asset Forfeiture-State Fund	Asset Forfeiture-Dept of Justice Fund
$ 10,555	$ 12,457	$ 387	$ 17,427	$ 109,630	$ 2,503
142,183	167,779	5,205	234,747	198,805	33,722
-	-	-	-	-	-
-	-	-	-	-	-
211	252	6	351	-	94
-	-	-	-	-	-
-	-	2,800	-	-	-
$ 152,949	$ 180,488	$ 8,398	$ 252,525	$ 308,435	$ 36,319
$ 14	$ -	$ -	$ -	$ 94,075	$ 23,739
-	503	-	-	-	-
-	-	-	-	-	-
-	111	-	-	-	-
14	614	-	-	94,075	23,739
-	-	-	-	-	-
-	-	-	-	-	-
-	-	2,800	-	-	-
-	-	-	-	-	-
152,935	179,874	5,598	252,525	214,360	12,580
-	-	-	-	-	-
152,935	179,874	8,398	252,525	214,360	12,580
$ 152,949	$ 180,488	$ 8,398	$ 252,525	$ 308,435	$ 36,319

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2022

	Special Revenue Funds			
	Josey Lane PID Administrative Fund	Asset Forfeiture-Dept of Treasury Fund	Community Activities and Training Fund	Lewisville Crime Control and Prevention District
ASSETS				
Cash	$ 3,040	$ -	$ 63,471	$ 285,737
Investments	40,949	-	854,955	3,848,830
Receivables (net of allowances for uncollectibles)				
Taxes	161	-	-	901,767
Accounts	-	-	11,043	-
Interest	-	-	900	7,888
Other	-	-	140,983	-
Prepaid items	-	-	10,000	56,191
Total assets	$ 44,150	$ -	$ 1,081,352	$ 5,100,413
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts and contracts payable	$ -	$ -	$ 16,939	$ 18,040
Accrued liabilities	-	-	1,221	24,744
Deposits payable	-	-	20,801	-
Money held in escrow	-	-	41,500	-
Total liabilities	-	-	80,461	42,784
Deferred inflows of resources unavailable resources	160	-	47,909	-
Total deferred inflows of resources	160	-	47,909	-
Fund balances				
Nonspendable	-	-	10,000	56,191
Restricted for other purposes				
Capital projects	-	-	-	-
Other purposes	43,990	-	-	5,001,438
Committed to other purposes	-	-	942,982	-
Total fund balances	43,990	-	952,982	5,057,629
Total liabilities, deferred inflows of resources, and fund balances	$ 44,150	$ -	$ 1,081,352	$ 5,100,413

Special Revenue Funds		Capital Projects Funds				
Lewisville Fire Control, Prevention, and Emergency Medical Services District	Lewisville Local Government Corporation	Tax Increment Reinvestment Zone #2	Tax Increment Reinvestment Zone #3	Tax Increment Reinvestment Zone #4	Josey Lane PID CIP	Total Nonmajor Governmental Funds
$ 357,185	$ 8,043	$ 127,982	$ 58,992	$ 16,818	$ 24,460	$ 1,557,790
4,811,207	108,327	1,723,885	794,618	226,543	329,457	19,688,167
902,002	-	-	-	-	3,139	1,807,069
-	-	-	-	-	-	326,771
14,733	162	2,581	1,190	339	555	41,125
-	-	-	-	-	-	140,983
134	-	-	-	-	-	146,973
$ 6,085,261	$ 116,532	$ 1,854,448	$ 854,800	$ 243,700	$ 357,611	$ 23,708,878
$ 12,662	$ -	$ -	$ 3,087	$ -	$ 269,241	$ 771,237
24,704	-	-	-	-	-	58,736
-	-	-	-	-	-	20,801
-	-	-	-	-	-	41,611
37,366	-	-	3,087	-	269,241	892,385
-	-	-	-	-	3,139	51,208
-	-	-	-	-	3,139	51,208
134	-	-	-	-	-	146,973
-	-	1,854,448	851,713	243,700	85,231	3,035,092
6,047,761	-	-	-	-	-	18,305,722
-	116,532	-	-	-	-	1,277,498
6,047,895	116,532	1,854,448	851,713	243,700	85,231	22,765,285
$ 6,085,261	$ 116,532	$ 1,854,448	$ 854,800	$ 243,700	$ 357,611	$ 23,708,878

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds			
	Hotel/Motel Tax Fund	Recreation Activity Fund	PEG Programming Fund	Municipal Court Technology Fund
REVENUES				
Property and other taxes	$ 2,698,429	$ -	$ 174,707	$ -
Intergovernmental	-	-	-	-
Recreation	-	184,374	-	-
Fines	-	-	-	51,214
Investment earnings	(162,971)	(18,226)	(27,588)	(7,788)
Contributions and donations	-	2,106	-	-
Miscellaneous	-	-	-	-
Total revenues	2,535,458	168,254	147,119	43,426
EXPENDITURES				
Current				
General government	1,173,692	-	10,397	-
Culture and recreation	945,243	164,658	-	-
Public safety	-	-	-	46,668
Public & development services	-	-	-	-
Capital outlay	-	-	141,330	-
Total expenditures	2,118,935	164,658	151,727	46,668
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	416,523	3,596	(4,608)	(3,242)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(224,000)	(506)	(27,941)	-
Total other financing sources (uses)	(224,000)	(506)	(27,941)	-
NET CHANGES IN FUND BALANCES	192,523	3,090	(32,549)	(3,242)
FUND BALANCES, beginning	4,866,867	214,894	1,172,050	276,860
FUND BALANCES, ending	$ 5,059,390	$ 217,984	$ 1,139,501	$ 273,618

Special Revenue Funds					
Municipal Court Security Fund	Juvenile Case Manager Fund	LEOSE Fund	Waters Ridge PID Fund	Asset Forfeiture-State Fund	Asset Forfeiture-Dept of Justice Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	9,287	-	103,776	59,622
-	-	-	-	-	-
61,608	63,955	-	-	-	-
(3,861)	(4,595)	(86)	(6,384)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
57,747	59,360	9,201	(6,384)	103,776	59,622
-	-	-	10,293	-	-
-	-	-	-	-	-
30,036	63,356	34,874	-	63,166	114,091
-	-	-	-	-	-
-	-	-	-	-	-
30,036	63,356	34,874	10,293	63,166	114,091
27,711	(3,996)	(25,673)	(16,677)	40,610	(54,469)
-	-	-	-	-	-
(9,704)	-	-	-	-	-
(9,704)	-	-	-	-	-
18,007	(3,996)	(25,673)	(16,677)	40,610	(54,469)
134,928	183,870	34,071	269,202	173,750	67,049
$ 152,935	$ 179,874	$ 8,398	$ 252,525	$ 214,360	$ 12,580

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds			
	Josey Lane PID - Administrative Fund	Asset Forfeiture-Dept of Treasury Fund	Community Activities and Training Fund	Lewisville Crime Control and Prevention District
REVENUES				
Property and other taxes	$ 29,950	$ -	$ -	$ 5,119,829
Intergovernmental	-	-	122,897	-
Recreation	-	-	224,117	-
Fines	-	-	-	-
Investment earnings	-	-	(16,226)	(143,589)
Contributions and donations	-	-	471,500	-
Miscellaneous	-	-	-	3,891
Total revenues	29,950	-	802,288	4,980,131
EXPENDITURES				
Current				
General government	26,734	-	-	106,894
Culture and recreation	-	-	508,177	-
Public safety	-	381	73,934	2,968,329
Public & development services	-	-	36,540	76,978
Capital outlay	-	-	-	494,308
Total expenditures	26,734	381	618,651	3,646,509
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,216	(381)	183,637	1,333,622
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	4,498	-
Transfers out	(10,014)	-	-	(1,709,361)
Total other financing sources (uses)	(10,014)	-	4,498	(1,709,361)
NET CHANGES IN FUND BALANCES	(6,798)	(381)	188,135	(375,739)
FUND BALANCES, beginning	50,788	381	764,847	5,433,368
FUND BALANCES, ending	$ 43,990	$ -	$ 952,982	$ 5,057,629

Special Revenue Funds		Capital Projects Funds				
Lewisville Fire Control, Prevention, and Emergency Medical Services District	Lewisville Local Government Corporation	Tax Increment Reinvestment Zone #2	Tax Increment Reinvestment Zone #3	Tax Increment Reinvestment Zone #4	Josey Lane PID CIP	Total Nonmajor Governmental Funds
$ 5,239,233	$ -	$ 1,381,139	$ 592,090	$ 178,373	$ 577,340	$ 15,991,090
-	-	-	-	-	-	295,582
-	-	-	-	-	-	408,491
-	-	-	-	-	-	176,777
(271,452)	(2,955)	(45,897)	(21,941)	(6,181)	(10,262)	(750,002)
-	-	-	-	-	-	473,606
1,006,747	976	-	-	-	-	1,011,614
5,974,528	(1,979)	1,335,242	570,149	172,192	567,078	17,607,158
61,358	-	-	-	-	-	1,389,368
-	-	-	4,502	16,716	-	1,639,296
3,540,351	-	-	-	-	-	6,935,186
-	-	728,486	-	-	-	842,004
40,329	-	-	-	-	523,813	1,199,780
3,642,038	-	728,486	4,502	16,716	523,813	12,005,634
2,332,490	(1,979)	606,756	565,647	155,476	43,265	5,601,524
-	-	-	-	-	10,014	14,512
(1,677,912)	-	-	-	-	(29,151)	(3,688,589)
(1,677,912)	-	-	-	-	(19,137)	(3,674,077)
654,578	(1,979)	606,756	565,647	155,476	24,128	1,927,447
5,393,317	118,511	1,247,692	286,066	88,224	61,103	20,837,838
$ 6,047,895	$ 116,532	$ 1,854,448	$ 851,713	$ 243,700	$ 85,231	$ 22,765,285

CITY OF LEWISVILLE, TEXAS
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-3

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Property and other taxes	$ 1,482,542	$ 1,886,993	$ 2,698,429	$ 811,436
Investment earnings (loss)	38,229	-	(162,971)	(162,971)
Total revenues	1,520,771	1,886,993	2,535,458	648,465
EXPENDITURES				
Current				
General government				
General government	1,072,558	1,041,100	1,173,692	(132,592)
Culture, parks, and recreation				
Parks and recreation	783,943	972,243	945,243	27,000
Total expenditures	1,856,501	2,013,343	2,118,935	(105,592)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(335,730)	(126,350)	416,523	542,873
OTHER FINANCING USES				
Transfers out	-	(90,000)	(224,000)	(134,000)
Total other financing uses	-	(90,000)	(224,000)	(134,000)
NET CHANGE IN FUND BALANCES	(335,730)	(216,350)	192,523	408,873
FUND BALANCES, beginning	4,866,867	4,866,867	4,866,867	-
FUND BALANCES, ending	$ 4,531,137	$ 4,650,517	$ 5,059,390	$ 408,873

CITY OF LEWISVILLE, TEXAS
RECREATION ACTIVITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-4

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Recreation	$ 795,930	$ 192,893	$ 184,374	$ (8,519)
Investment earnings (loss)	2,598	-	(18,226)	(18,226)
Contributions and donations	3,800	3,200	2,106	(1,094)
Total revenues	802,328	196,093	168,254	(27,839)
EXPENDITURES				
Current				
Culture and recreation				
Parks and leisure services	720,976	194,813	164,658	30,155
Total expenditures	720,976	194,813	164,658	30,155
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	81,352	1,280	3,596	2,316
OTHER FINANCING USES				
Transfers out	(1,200)	(1,200)	(506)	694
Total other financing uses	(1,200)	(1,200)	(506)	694
NET CHANGE IN FUND BALANCES	80,152	80	3,090	3,010
FUND BALANCES, beginning	214,894	214,894	214,894	-
FUND BALANCES, ending	$ 295,046	$ 214,974	$ 217,984	$ 3,010

CITY OF LEWISVILLE, TEXAS
PEG PROGRAMMING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-5

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property and other taxes	$ 234,013	$ 234,013	$ 174,707	$ (59,306)
Investment earnings (loss)	10,263	-	(27,588)	(27,588)
Total revenues	244,276	234,013	147,119	(86,894)
Expenditures				
Current				
General government				
Community relations/tourism	-	10,399	10,397	2
Capital outlay	180,000	179,984	141,330	38,654
Total expenditures	180,000	190,383	151,727	38,656
Excess (Deficiency) of Revenues Over (Under) Expenditures	64,276	43,630	(4,608)	(48,238)
OTHER FINANCING USES				
Transfers out	-	(27,941)	(27,941)	-
Total other financing uses	-	(27,941)	(27,941)	-
NET CHANGE IN FUND BALANCES	64,276	15,689	(32,549)	(48,238)
FUND BALANCES, beginning	1,172,050	1,172,050	1,172,050	-
FUND BALANCES, ending	$ 1,236,326	$ 1,187,739	$ 1,139,501	$ (48,238)

CITY OF LEWISVILLE, TEXAS
MUNICIPAL COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-6

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Fines	$ 61,868	$ 61,868	$ 51,214	$ (10,654)
Investment earnings (loss)	1,754	-	(7,788)	(7,788)
Total revenues	63,622	61,868	43,426	(18,442)
EXPENDITURES				
Current				
Public safety				
Municipal court	63,622	60,664	46,668	13,996
Total expenditures	63,622	60,664	46,668	13,996
NET CHANGE IN FUND BALANCES	-	1,204	(3,242)	(4,446)
FUND BALANCES, beginning	276,860	276,860	276,860	-
FUND BALANCES, ending	$ 276,860	$ 278,064	$ 273,618	$ (4,446)

CITY OF LEWISVILLE, TEXAS
MUNICIPAL COURT SECURITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-7

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Fines	$ 46,002	$ 61,148	$ 61,608	$ 460
Investment earnings (loss)	355	-	(3,861)	(3,861)
Total revenues	46,357	61,148	57,747	(3,401)
EXPENDITURES				
Current				
Public safety				
Municipal court	33,540	33,540	30,036	3,504
Total expenditures	33,540	33,540	30,036	3,504
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	12,817	27,608	27,711	103
OTHER FINANCING USES				
Transfers out	(9,704)	(9,704)	(9,704)	-
Total other financing uses	(9,704)	(9,704)	(9,704)	-
NET CHANGE IN FUND BALANCES	3,113	17,904	18,007	103
FUND BALANCES, beginning	134,928	134,928	134,928	-
FUND BALANCES, ending	$ 138,041	$ 152,832	$ 152,935	$ 103

CITY OF LEWISVILLE, TEXAS
JUVENILE CASE MANAGER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-8

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Fines	$ 69,322	$ 63,705	$ 63,955	$ 250
Investment earnings (loss)	1,380	-	(4,595)	(4,595)
Total revenues	70,702	63,705	59,360	(4,345)
EXPENDITURES				
Current:				
Public safety				
Municipal court	70,702	63,662	63,356	306
Total expenditures	70,702	63,662	63,356	306
NET CHANGE IN FUND BALANCES	-	43	(3,996)	(4,039)
FUND BALANCES, beginning	183,870	183,870	183,870	-
FUND BALANCES, ending	$ 183,870	$ 183,913	$ 179,874	$ (4,039)

CITY OF LEWISVILLE, TEXAS EXHIBIT C-9
LAW ENFORCEMENT OFFICER STANDARDS AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Intergovernmental	$ 10,760	$ 18,000	$ 9,287	$ (8,713)
Investment earnings (loss)	177	-	(86)	(86)
Total revenues	10,937	18,000	9,201	(8,799)
EXPENDITURES				
Current				
Public safety				
Police	34,374	37,142	34,874	2,268
Total expenditures	34,374	37,142	34,874	2,268
NET CHANGES IN FUND BALANCES	(23,437)	(19,142)	(25,673)	(6,531)
FUND BALANCES, beginning	34,071	34,071	34,071	-
FUND BALANCES, ending	$ 10,634	$ 14,929	$ 8,398	$ (6,531)

CITY OF LEWISVILLE, TEXAS
WATERS RIDGE PUBLIC IMPROVEMENT DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-10

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Investment earnings (loss)	$ 2,726	$ -	$ (6,384)	$ (6,384)
Total revenues	2,726	-	(6,384)	(6,384)
EXPENDITURES				
Current				
General government				
General government	15,000	15,000	10,293	4,707
Total expenditures	15,000	15,000	10,293	4,707
NET CHANGE IN FUND BALANCES	(12,274)	(15,000)	(16,677)	(1,677)
FUND BALANCES, beginning	269,202	269,202	269,202	-
FUND BALANCES, ending	$ 256,928	$ 254,202	$ 252,525	$ (1,677)

CITY OF LEWISVILLE, TEXAS
ASSET FORFEITURE - STATE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-11

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	$ 45,524	$ 49,000	$ 103,776	$ 54,776
Miscellaneous	1,000	1,000	-	(1,000)
Total revenues	46,524	50,000	103,776	53,776
EXPENDITURES				
Current				
Public safety				
Police	84,540	87,339	63,166	24,173
Total expenditures	84,540	87,339	63,166	24,173
NET CHANGE IN FUND BALANCES	(38,016)	(37,339)	40,610	77,949
FUND BALANCES, beginning	173,750	173,750	173,750	-
FUND BALANCES, ending	$ 135,734	$ 136,411	$ 214,360	$ 77,949

CITY OF LEWISVILLE, TEXAS
ASSET FORFEITURE - DEPARTMENT OF JUSTICE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-12

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Intergovernmental	$ 100,000	$ 60,000	$ 59,622	$ (378)
Investment earnings (loss)	2,537	-	-	-
Total revenues	102,537	60,000	59,622	(378)
EXPENDITURES				
Current				
Public safety				
Police	151,871	127,049	114,091	12,958
Total expenditures	151,871	127,049	114,091	12,958
NET CHANGE IN FUND BALANCES	(49,334)	(67,049)	(54,469)	12,580
FUND BALANCES, beginning	67,049	67,049	67,049	-
FUND BALANCES, ending	$ 17,715	$ -	$ 12,580	$ 12,580

CITY OF LEWISVILLE, TEXAS
JOSEY LANE PID ADMINISTRATIVE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-13

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	$ 37,600	$ 36,919	$ 29,950	$ (6,969)
Total revenues	37,600	36,919	29,950	(6,969)
EXPENDITURES				
Current				
General government				
General government	26,769	26,769	26,734	35
Total expenditures	26,769	26,769	26,734	35
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	10,831	10,150	3,216	(6,934)
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,014)	(10,014)	(10,014)	-
Total other financing sources (uses)	(10,014)	(10,014)	(10,014)	-
NET CHANGE IN FUND BALANCES	817	136	(6,798)	(6,934)
FUND BALANCES, beginning	50,788	50,788	50,788	-
FUND BALANCES, ending	$ 51,605	$ 50,924	$ 43,990	$ (6,934)

CITY OF LEWISVILLE, TEXAS
COMMUNITY ACTIVITIES AND TRAINING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-14

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual Amounts	(Negative)
REVENUES				
Intergovernmental	$ 51,247	$ 114,319	$ 122,897	$ 8,578
Recreation	294,386	284,485	224,117	(60,368)
Investment earnings (loss)	4,094	-	(16,226)	(16,226)
Contributions and donations	322,000	373,118	471,500	98,382
Total revenues	671,727	771,922	802,288	30,366
EXPENDITURES				
Current				
Culture and recreation				
Parks and leisure services	561,617	271,282	215,132	56,150
Arts and cultural events	-	293,250	293,045	205
Public safety				
Police	5,700	2,700	475	2,225
Fire	-	78,274	73,459	4,815
Public & development services				
Development services	40,000	36,540	36,540	-
Total expenditures	607,317	682,046	618,651	63,395
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	64,410	89,876	183,637	93,761
OTHER FINANCING SOURCES				
Transfers in	-	4,500	4,498	(2)
Total other financing sources	-	4,500	4,498	(2)
NET CHANGE IN FUND BALANCES	64,410	94,376	188,135	93,759
FUND BALANCES, beginning	764,847	764,847	764,847	-
FUND BALANCES, ending	$ 829,257	$ 859,223	$ 952,982	$ 93,759

CITY OF LEWISVILLE, TEXAS
LEWISVILLE CRIME CONTROL AND PREVENTION DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-15

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Property and other taxes	$ 4,135,495	$ 4,540,214	$ 5,119,829	$ 579,615
Investment earnings (loss)	26,448	-	(143,589)	(143,589)
Miscellaneous	-	3,891	3,891	-
Total revenues	4,161,943	4,544,105	4,980,131	436,026
EXPENDITURES				
Current				
General government				
Information technology services	106,894	106,894	106,894	-
Public safety				
Police	3,497,776	3,403,981	2,968,329	435,652
Public & development services				
Development services	90,335	90,185	76,978	13,207
Capital outlay	607,988	611,096	494,308	116,788
Total expenditures	4,302,993	4,212,156	3,646,509	565,647
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(141,050)	331,949	1,333,622	1,001,673
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,709,361)	(1,709,361)	(1,709,361)	-
Total other financing sources (uses)	(1,709,361)	(1,709,361)	(1,709,361)	-
NET CHANGE IN FUND BALANCES	(1,850,411)	(1,377,412)	(375,739)	1,001,673
FUND BALANCES, beginning	5,433,368	5,433,368	5,433,368	-
FUND BALANCES, ending	$ 3,582,957	$ 4,055,956	$ 5,057,629	$ 1,001,673

CITY OF LEWISVILLE, TEXAS EXHIBIT C-16
LEWISVILLE FIRE CONTROL, PREVENTION AND EMERGENCY MEDICAL SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Property and other taxes	$ 4,333,483	$ 4,540,214	$ 5,239,233	$ 699,019
Investment earnings (loss)	10,269	-	(271,452)	(271,452)
Miscellaneous revenue	1,006,747	1,006,747	1,006,747	-
Total revenues	5,350,499	5,546,961	5,974,528	427,567
EXPENDITURES				
Current				
General government				
Information technology services	83,075	61,364	61,358	6
Public safety				
Fire	3,603,543	3,617,903	3,504,541	113,362
Emergency management	38,970	38,970	35,810	3,160
Capital outlay	-	40,329	40,329	-
Total expenditures	3,725,588	3,758,566	3,642,038	116,528
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,624,911	1,788,395	2,332,490	544,095
OTHER FINANCING USES				
Transfers out	(1,677,912)	(1,677,912)	(1,677,912)	-
Total other financing uses	(1,677,912)	(1,677,912)	(1,677,912)	-
NET CHANGE IN FUND BALANCES	(53,001)	110,483	654,578	544,095
FUND BALANCES, beginning	5,393,317	5,393,317	5,393,317	-
FUND BALANCES, ending	$ 5,340,316	$ 5,503,800	$ 6,047,895	$ 544,095

CITY OF LEWISVILLE, TEXAS
LEWISVILLE TAX INCREMENT REINVESTMENT ZONE #2
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-17

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Property and other taxes	$ 1,364,598	$ 1,381,139	$ 1,381,139	$ -
Investment earnings (loss)	5,502	-	(45,897)	(45,897)
Total revenues	1,370,100	1,381,139	1,335,242	(45,897)
EXPENDITURES				
Current				
Public & development services				
Development services	744,097	744,097	728,486	15,611
Total expenditures	744,097	744,097	728,486	15,611
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	626,003	637,042	606,756	(30,286)
NET CHANGE IN FUND BALANCES	626,003	637,042	606,756	(30,286)
FUND BALANCES, beginning	1,247,692	1,247,692	1,247,692	-
FUND BALANCES, ending	$ 1,873,695	$ 1,884,734	$ 1,854,448	$ (30,286)

CITY OF LEWISVILLE, TEXAS
LEWISVILLE TAX INCREMENT REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-18

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	$ 571,511	$ 592,090	$ 592,090	$ -
Investment earnings (loss)	704	-	(21,941)	(21,941)
Total revenues	572,215	592,090	570,149	(21,941)
EXPENDITURES				
Current				
Culture, parks and recreation	10,000	10,000	4,502	5,498
Total expenditures	10,000	10,000	4,502	5,498
NET CHANGE IN FUND BALANCES	562,215	582,090	565,647	(16,443)
FUND BALANCES, beginning	286,066	286,066	286,066	-
FUND BALANCES, ending	$ 848,281	$ 868,156	$ 851,713	$ (16,443)

CITY OF LEWISVILLE, TEXAS
LEWISVILLE TAX INCREMENT REINVESTMENT ZONE #4
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT C-19

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	$ 178,373	$ 87,771	$ 178,373	$ 90,602
Investment earnings (loss)	198	220	(6,181)	(6,401)
Total revenues	178,571	87,991	172,192	84,201
EXPENDITURES				
Current				
Culture, parks and recreation	178,571	156,288	16,716	139,572
Total expenditures	178,571	156,288	16,716	139,572
NET CHANGE IN FUND BALANCES	-	(68,297)	155,476	223,773
FUND BALANCES, beginning	88,224	88,224	88,224	-
FUND BALANCES, ending	$ 88,224	$ 19,927	$ 243,700	$ 223,773

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments within the City, on a user charge basis.

MAINTENANCE AND REPLACEMENT FUND
To provide for fleet maintenance services for City departments and account for the purchase of vehicles, major equipment, computers, and servers for the City. Departments pay monthly charges to provide the funds for future replacement of these capital assets, as well as reimburse fund for current fleet repairs and maintenance and certain technology services.

SELF-INSURANCE RISK FUND
To account for the funds accumulated for defined risk of workers' compensation, unemployment and liability/property casualty programs. Revenues are from premiums charged to departments, and funds are disbursed accordingly to program expenses such as claim payments, administrative costs and reinsurance premiums.

HEALTH BENEFIT TRUST
To account for the funds accumulated from premium charges to departments and employees for health and dental coverage programs. Expenses include claim payments, administrative costs, and reinsurance premiums.

CITY OF LEWISVILLE, TEXAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

EXHIBIT D-1

	Maintenance and Replacement Fund	Self-Insurance Risk Fund	Health Benefit Trust Fund	Total Internal Service Funds
ASSETS				
Current assets				
Cash	$ 424,888	$ 462,563	$ 1,001,561	$ 1,889,012
Investments	5,723,110	5,893,934	8,736,026	20,353,070
Receivables (net of allowance for uncollectibles)				
Accounts	-	-	25,268	25,268
Interest receivable	9,217	12,710	13,636	35,563
Inventory of supplies, at cost	268,905	-	-	268,905
Prepaid items	23,977	16,212	13,218	53,407
Total current assets	6,450,097	6,385,419	9,789,709	22,625,225
Noncurrent assets				
Capital assets				
Other improvements	-	440,026	-	440,026
Machinery and equipment	3,188,365	352,813	-	3,541,178
Motor vehicles	23,863,014	-	-	23,863,014
Right-to-ue assets	-	-	31,907	31,907
Less accumulated depreciation/amortization	(22,447,523)	(640,329)	(17,100)	(23,104,952)
Total noncurrent assets	4,603,856	152,510	14,807	4,771,173
Total assets	11,053,953	6,537,929	9,804,516	27,396,398
LIABILITIES				
Current liabilities				
Current liabilities payable from restricted assets				
Accounts payable	372,476	139,407	160,091	671,974
Incurred but not reported claim reserve	-	1,616,750	991,016	2,607,766
Accrued liabilities	6,325	-	3,314	9,639
Lease liability	-	-	14,760	14,760
Compensated absences	46,826	-	-	46,826
Total current liabilities	425,627	1,756,157	1,169,181	3,350,965
Noncurrent liabilities				
Compensated absences	27,024	-	-	27,024
Total noncurrent liabilities	27,024	-	-	27,024
Total liabilities	452,651	1,756,157	1,169,181	3,377,989
NET POSITION				
Net investment in capital assets	4,603,856	152,510	14,807	4,771,173
Unrestricted	5,997,446	4,629,262	8,620,528	19,247,236
Total net position	$ 10,601,302	$ 4,781,772	$ 8,635,335	$ 24,018,409

CITY OF LEWISVILLE, TEXAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

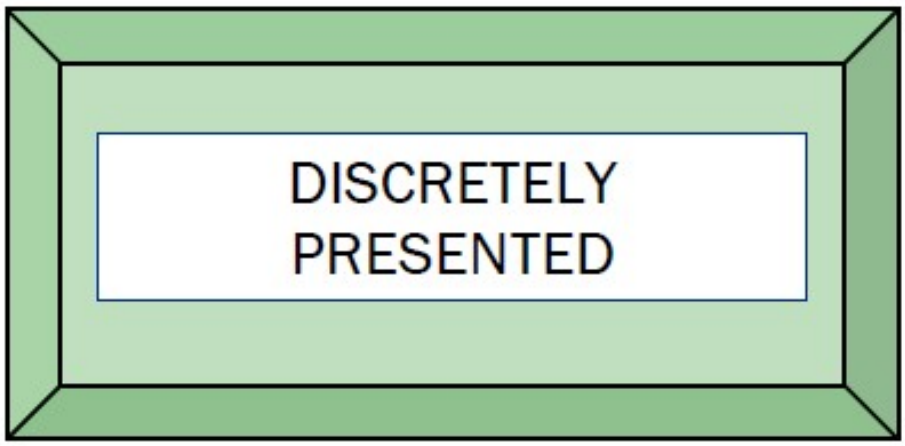
EXHIBIT D-2

	Maintenance and Replacement Fund	Self-Insurance Risk Fund	Health Benefit Trust Fund	Total Internal Service Funds
OPERATING REVENUES				
Charges for sales and services	$ 4,602,050	$ 2,197,172	$ 11,523,261	$ 18,322,483
Miscellaneous	1,054	3,667	348,078	352,799
Total operating revenues	4,603,104	2,200,839	11,871,339	18,675,282
OPERATING EXPENSES				
Cost of sales and services, net of reimbursements	1,023,073	2,540,117	12,220,153	15,783,343
Personal services and administrative	1,011,802	199,724	715,141	1,926,667
Depreciation and amortization	1,908,483	43,324	17,100	1,968,907
Total operating expenses	3,943,358	2,783,165	12,952,394	19,678,917
Operating income (loss)	659,746	(582,326)	(1,081,055)	(1,003,635)
NONOPERATING REVENUES (EXPENSES)				
Investment earnings (loss)	(164,445)	(236,837)	(239,624)	(640,906)
Interest expense	-	-	(853)	(853)
Loss on disposal of capital assets	(1,200)	-	-	(1,200)
Total nonoperating revenues (expenses)	(165,645)	(236,837)	(240,477)	(642,959)
Income (loss) before transfers and contributions	494,101	(819,163)	(1,321,532)	(1,646,594)
TRANSFERS AND CAPITAL CONTRIBUTIONS				
Transfers in	591,446	-	-	591,446
Transfers out	(1,087,947)	-	-	(1,087,947)
Total transfers and capital contributions	(496,501)	-	-	(496,501)
CHANGE IN NET POSITION	(2,400)	(819,163)	(1,321,532)	(2,143,095)
NET POSITION, beginning, as restated (Note 16)	10,603,702	5,600,935	9,956,867	26,161,504
NET POSITION, ending	$ 10,601,302	$ 4,781,772	$ 8,635,335	$ 24,018,409

CITY OF LEWISVILLE, TEXAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT D-3

	Maintenance and Replacement Fund	Self-Insurance Risk Fund	Health Benefit Trust Fund	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from transactions with other funds	$ 4,690,674	$ 2,189,728	$ 11,726,959	$ 18,607,361
Cash paid to employees for services	(1,009,677)	-	-	(1,009,677)
Cash paid for goods and services	(1,103,332)	(1,645,546)	(3,560,063)	(6,308,941)
Cash paid for claims	-	(3,639)	(9,109,154)	(9,112,793)
Cash received for miscellaneous items	1,054	3,667	348,078	352,799
Net cash provided by (used in) operating activities	2,578,719	544,210	(594,180)	2,528,749
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out to other funds	(1,087,947)	-	-	(1,087,947)
Transfers in from other funds	591,446	-	-	591,446
Net cash provided by (used in) noncapital financing activities	(496,501)	-	-	(496,501)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(1,268,860)	-	-	(1,268,860)
Payment of principal on lease	-	-	(17,147)	(17,147)
Interest paid	-	-	(853)	(853)
Proceeds from the sale of equipment	(1,200)	-	-	(1,200)
Net cash used in capital and related financing activities	(1,270,060)	-	(18,000)	(1,288,060)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(409,950)	(446,301)	(966,349)	(1,822,600)
Proceeds from sale and maturities of investments	(508,062)	(184,904)	1,172,926	479,960
Interest received	(164,445)	(236,837)	(239,624)	(640,906)
Net cash used in investing activities	(1,082,457)	(868,042)	(33,047)	(1,983,546)
NET DECREASE IN CASH	(270,299)	(323,832)	(645,227)	(1,239,358)
CASH, beginning of year	695,187	786,395	1,646,788	3,128,370
CASH, end of year	$ 424,888	$ 462,563	$ 1,001,561	$ 1,889,012
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating income (loss)	$ 659,746	$ (582,326)	$ (1,081,055)	$ (1,003,635)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation and amortization	1,908,483	43,324	17,100	1,968,907
Change in assets and liabilities				
(Increase) decrease in accounts receivable	88,624	(7,444)	203,247	284,427
(Increase) decrease in inventory	(75,942)	-	-	(75,942)
(Increase) decrease in prepaid expenses	(6,979)	136,652	4,869	134,542
Increase (decrease) in accounts and claims payable	2,662	954,004	261,282	1,217,948
Increase (decrease) in accrued liabilities	(2,677)	-	(75)	(2,752)
Increase (decrease) in compensated absences	4,802	-	-	4,802
Increase (decrease) in due to other funds	-	-	452	452
Total adjustments	1,918,973	1,126,536	486,875	3,532,384
Net cash provided by (used in) operating activities	$ 2,578,719	$ 544,210	$ (594,180)	$ 2,528,749
NON CASH INVESTING AND FINANCING ACTIVITIES				
Increase (decrease) in fair value of investments	(201,721)	(278,155)	(298,433)	(778,309)


DISCRETELY
PRESENTED

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

LEWISVILLE HOUSING FINANCE CORPORATION
To account for certain housing needs within the City of Lewisville. There is no separate presentation in this section for this component unit due to no perspective differences from schedules already presented.

LEWISVILLE INDUSTRIAL DEVELOPMENT AUTHORITY, INC
To account for certain financial participation by the Authority in commercial development projects. There is no separate presentation in this section for this component unit due to no perspective differences from schedules already presented.

TAX INCREMENT REINVESTMENT ZONE NUMBER 1
To account for and provide additional financing resources to enhance the redevelopment of the Old Town area of the City.

LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
To account for one-quarter cent sales tax revenues to fund public parks, recreation, and library projects and operations.

CITY OF LEWISVILLE, TEXAS
LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2022

EXHIBIT E-1

	Lewisville Parks and Library Development Corporation
ASSETS	
Cash	$ 1,207,874
Investments	16,267,137
Receivables	1,850,856
Prepaid items	9,670
Total assets	19,335,537
LIABILITIES	
Accounts and contracts payable	202,647
Accrued liabilities	17,602
Total liabilities	220,249
FUND BALANCE	
Unassigned	19,115,288
Total fund balance	19,115,288
Total liabilities and fund balance	$ 19,335,537

CITY OF LEWISVILLE, TEXAS
LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
RECONCILIATION OF FUND BALANCE TO NET POSITION
AS OF SEPTEMBER 30, 2022

EXHIBIT E-2

Total fund balance - Lewisville Parks and Library Development Corporation	$	19,115,288
Amounts reported in the Statement of Net Position are different because:		
Net pension assets are not reported in governmental funds financial statements; however, in the government-wide financial statements, they increase net position.	$	82,758
Long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the fund financial statements.		(12,458,667)
Accrued interest payable does not require the use of current financial resources; therefore, it is not reported as a liability in governmental funds.		(66,442)
Deferred inflows, ($388,965), and outflows, $189,169, of resources associated with net pension liability are not reported on governmental funds. This amount is the net effect of the deferred inflows and outflows of resources.		(199,796)
NET POSITION (DEFICIT) OF LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION	$	6,473,141

CITY OF LEWISVILLE, TEXAS
LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT E-3

	Lewisville Parks and Library Development Corporation
REVENUES	
Taxes	
General sales and use taxes	$ 10,507,369
Charges for service	210,136
Interest earnings (loss)	(443,995)
Other revenues	15
Total revenues	10,273,525
EXPENDITURES	
Current	
Culture and recreation	3,564,513
Principal	1,003,732
Interest and other fiscal charges	578,338
Capital outlay	303,005
Total expenditures	5,449,588
Net Change in Fund Balance	4,823,937
Fund balance, beginning of year	14,291,351
Fund balance, end of year	$ 19,115,288

CITY OF LEWISVILLE, TEXAS
LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT E-4

Net change in fund balances - Lewisville Parks and Library Development Corporation	$	4,823,937
Amounts reported for component units in the statement of activities are different because:		
Forgiveness of long-term debt does not provide current financial resources to governmental funds. However, at the government-wide level, debt forgiveness reduces long-term liabilities.	$	1,271,269
The issuance of long term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount (bond principal payments of $1,003,732 and $11,700 change in accrued interest) is the net of these differences in the treatment of long term debt and related items.		1,015,432
Current year changes in the long term liability for compensated absences do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds.		(18,000)
Current year changes in the long term liability for net pension benefit obligations do not require the use of current financial resources; therefore, are not reported as expenditures in the governmental funds. The amount represents the difference between current year and prior year net pension obligation and the related deferred inflows and outflows of resources.		72,226
CHANGE IN NET POSITION OF LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION	$	7,164,864

CITY OF LEWISVILLE, TEXAS
TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)
BALANCE SHEET
SEPTEMBER 30, 2022

EXHIBIT E-5

	Tax Increment Reinvestment Zone 1 (Old Town)
ASSETS	
Cash	$ 125,000
Investments	1,683,715
Receivables	2,521
Total assets	1,811,236
LIABILITIES	
Accounts and contracts payable	6,641
Total liabilities	6,641
FUND BALANCE	
Restricted	1,804,595
Total fund balance	1,804,595
Total liabilities and fund balance	$ 1,811,236

Total fund balance - Tax Increment Reinvestment Zone 1 (Old Town)	$	1,804,595
Amounts reported in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		5,321,601
Accrued interest payable does not require the use of current financial resources; therefore, it is not reported as a liability in governmental funds.		(23,156)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the fund financial statements.		(3,705,000)
NET POSITION OF TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)	$	3,398,040

CITY OF LEWISVILLE, TEXAS
TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT E-7

	Tax Increment Reinvestment Zone 1 (Old Town)
REVENUES	
Taxes	
Property taxes	$ 1,229,058
Interest earnings (loss)	(45,313)
Total revenues	1,183,745
EXPENDITURES	
Culture and recreation	
Debt service	170
Principal	520,000
Interest and other fiscal charges	198,250
Capital outlay	199,510
Total expenditures	917,930
Net Change in Fund Balance	265,815
Fund balance, beginning of year	1,538,780
Fund balance, end of year	$ 1,804,595

CITY OF LEWISVILLE, TEXAS
TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT E-8

Net change in fund balances - Tax Increment Reinvestment Zone 1 (Old Town)	$	265,815
Amounts reported for component unit funds in the statement of activities are different because:		
The issuance of long term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the the amounts are deferred and amortized in the statement of activities. This amount (bond principal payments of $520,000 plus $3,250 change in accrued interest) is the effect of these differences in the treatment of long term debt and related items.		523,250
Capital outlay reduces fund balance in the fund level statements; however, in the government-wide financial statements, it increases capital assets and net position.		199,510
Disposals of capital assets decrease net position. Disposals in the current year decreased net position $933,599.		(933,599)
Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.		(235,329)
CHANGE IN NET POSITION OF TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)	$	(180,353)

LEWISVILLE

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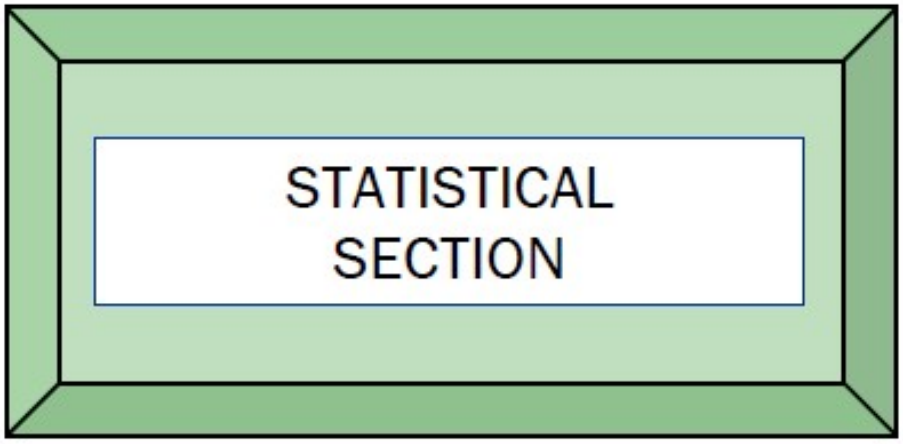
STATISTICAL
SECTION

LEWISVILLE

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This part of the City of Lewisville's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Table**

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. 1-4

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, property and sales 5-11

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. 12-16

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. 17-18

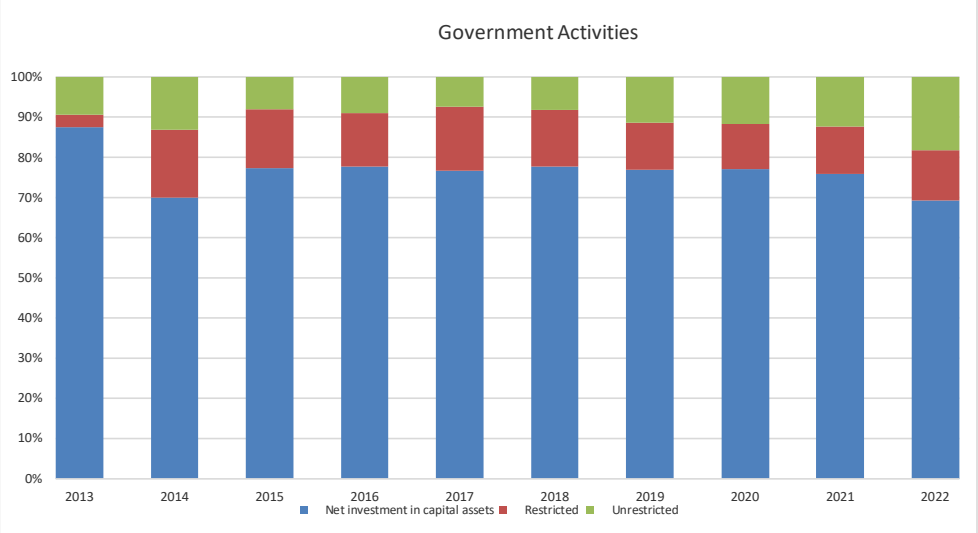
Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. 19-21

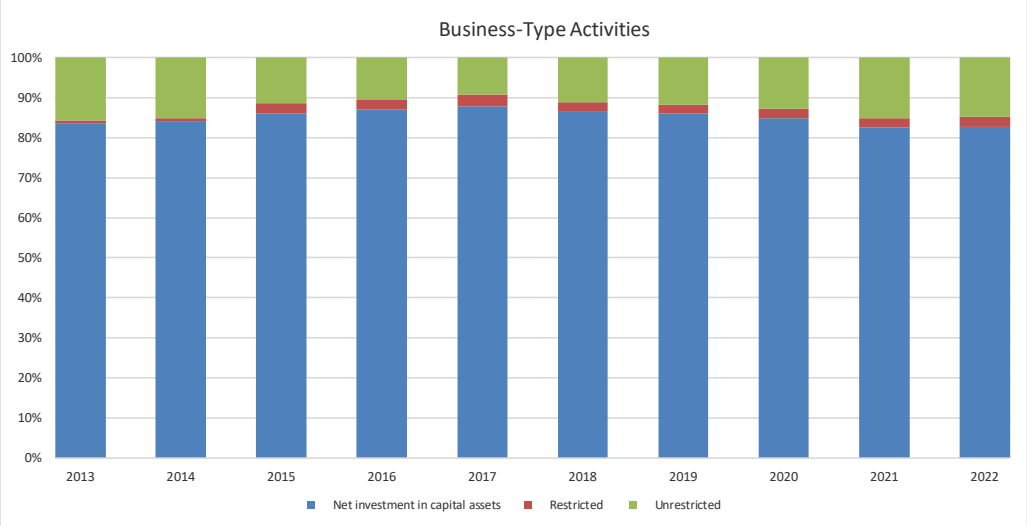
CITY OF LEWISVILLE, TEXAS
NET POSITION BY COMPONENT
Last Ten Fiscal Years (accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Governmental activities				
Net investment in capital assets	$ 314,990,028	$ 265,767,485	$ 290,955,249	$ 313,408,098
Restricted	10,755,866	63,693,205	55,416,109	54,396,250
Unrestricted	33,848,899	49,679,277	29,709,258	35,771,493
Total governmental activities net position	$ 359,594,793	$ 379,139,967	$ 376,080,616	$ 403,575,841
Business-type activities				
Net investment in capital assets	$ 186,611,050	$ 193,138,892	$ 203,627,543	$ 216,339,053
Restricted	1,688,303	1,805,958	6,277,950	6,528,158
Unrestricted	35,383,205	34,648,469	26,912,182	25,770,201
Total business-type activities	$ 223,682,558	$ 229,593,319	$ 236,817,675	$ 248,637,412
Primary government				
Net investment in capital assets	$ 501,601,078	$ 458,906,377	$ 494,582,792	$ 529,747,151
Restricted	12,444,169	65,499,163	61,694,059	60,924,408
Unrestricted	69,232,104	84,327,746	56,621,440	61,541,694
Total primary government	$ 583,277,351	$ 608,733,286	$ 612,898,291	$ 652,213,253

Source: Annual Comprehensive Financial Reports



Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 331,724,740	$ 351,840,695	$ 363,168,314	$ 384,032,933	$ 414,439,687	$ 326,784,366
68,827,719	64,111,952	55,561,159	56,383,726	63,767,668	58,412,112
32,005,406	36,554,520	53,355,459	57,864,954	67,028,424	86,077,743
$ 432,557,865	$ 452,507,167	$ 472,084,932	$ 498,281,613	$ 545,235,779	$ 471,274,221
$ 222,703,569	$ 237,299,149	$ 252,635,546	$ 263,152,417	$ 270,339,884	$ 299,611,158
7,316,115	6,710,407	6,647,801	7,100,948	7,326,864	9,289,485
23,634,126	30,579,568	34,642,747	39,757,105	49,779,411	53,814,308
$ 253,653,810	$ 274,589,124	$ 293,926,094	$ 310,010,470	$ 327,446,159	$ 362,714,951
$ 554,428,309	$ 589,139,844	$ 615,803,860	$ 647,185,350	$ 684,779,571	$ 626,395,524
76,143,834	70,822,359	62,208,960	63,484,674	71,094,532	67,701,597
55,639,532	67,134,088	87,998,206	97,622,059	116,807,835	139,892,051
$ 686,211,675	$ 727,096,291	$ 766,011,026	$ 808,292,083	$ 872,681,938	$ 833,989,172



CITY OF LEWISVILLE, TEXAS
CHANGES IN NET POSITION
Last Ten Fiscal Years (accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Expenses				
Governmental activities				
General government	$ 13,005,019	$ 14,937,012	$ 14,889,822	$ 16,558,383
Culture, parks and recreation	9,377,831	9,453,483	10,590,147	11,595,165
Public safety	40,983,264	42,102,487	43,314,229	48,023,020
Public & development services	25,089,041	26,636,252	24,838,325	24,054,096
Interest on long-term debt	2,602,891	3,929,397	4,630,523	3,007,969
Total governmental activities expenses	91,058,046	97,058,631	98,263,046	103,238,633
Business-type activities				
Water and sewer	22,238,910	23,374,088	23,966,776	25,719,450
Stormwater	N/A	N/A	N/A	N/A
Total business-type activities expenses	22,238,910	23,374,088	23,966,776	25,719,450
Total primary government expenses	113,296,956	120,432,719	122,229,822	128,958,083
Program Revenues				
Governmental activities				
Charges for services				
General government	3,383,721	3,430,722	4,078,959	4,552,123
Culture, parks & recreation	1,558,232	1,602,387	1,511,452	1,694,567
Public safety	6,021,116	6,626,569	6,426,736	7,051,806
Public & development services	2,161,083	2,164,718	2,719,160	2,804,823
Operating grants and contributions	2,415,909	3,439,677	2,112,550	2,459,898
Capital grants and contributions	4,745,018	23,980,160	17,073,948	27,519,322
Total governmental activities program revenues	20,285,079	41,244,233	33,922,805	46,082,539
Business-type activities				
Charges for services				
Water and sewer	27,797,951	27,164,770	26,928,510	29,392,347
Stormwater	N/A	N/A	N/A	N/A
Capital grants and contributions	2,851,893	6,316,430	10,094,171	11,561,859
Total business-type activities program revenues	30,649,844	33,481,200	37,022,681	40,954,206
Total primary government program revenues	50,934,923	74,725,433	70,945,486	87,036,745
Net (Expense)/Revenue				
Governmental activities	(70,772,967)	(55,814,398)	(64,340,241)	(57,156,094)
Business-type activities	8,410,934	10,107,112	13,055,905	15,234,756
Total primary government net expense	$ (62,362,033)	$ (45,707,286)	$ (51,284,336)	$ (41,921,338)

Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 19,373,580	$ 20,036,407	$ 26,035,465	$ 27,588,471	$ 21,569,128	$ 18,855,187
12,290,135	14,001,134	11,787,717	12,067,736	11,778,483	14,581,550
51,065,140	54,104,824	57,524,595	55,252,917	59,224,979	64,765,896
26,561,696	29,576,155	26,275,108	24,728,427	20,472,172	15,696,812
3,201,522	3,194,723	4,602,955	3,885,943	4,439,899	9,746,345
112,492,073	120,913,243	126,225,840	123,523,494	117,484,661	123,645,790
27,727,921	30,205,347	29,550,735	28,122,390	28,966,190	37,366,753
N/A	38,908	150,112	413,077	1,074,152	1,762,590
27,727,921	30,244,255	29,700,847	28,535,467	30,040,342	39,129,343
140,219,994	151,157,498	155,926,687	152,058,961	147,525,003	162,775,133
5,602,107	4,606,589	3,851,605	2,874,759	2,791,751	2,668,953
1,879,756	2,013,091	2,738,902	2,335,511	2,857,014	2,269,474
7,529,350	7,842,011	8,051,294	7,749,811	8,265,005	5,996,011
3,127,996	3,902,532	3,896,785	3,777,494	4,884,402	6,195,815
4,291,331	2,640,360	4,177,873	13,461,383	17,727,042	4,028,678
26,620,718	24,196,775	14,901,234	6,700,099	5,014,951	14,123,306
49,051,258	45,201,358	37,617,693	36,899,057	41,540,165	35,282,237
30,566,320	34,013,015	33,836,347	34,956,969	37,712,074	48,649,986
N/A	2,997,263	3,909,847	3,814,952	4,342,671	4,465,723
5,592,092	16,055,699	13,342,157	8,779,221	10,210,855	10,201,835
36,158,412	53,065,977	51,088,351	47,551,142	52,265,600	63,317,544
85,209,670	98,267,335	88,706,044	84,450,199	93,805,765	98,599,781
(63,440,815)	(75,711,885)	(88,608,147)	(86,624,437)	(75,944,496)	(88,363,553)
8,430,491	22,821,722	21,387,504	19,015,675	22,225,258	24,188,201
$ (55,010,324)	$ (52,890,163)	$ (67,220,643)	$ (67,608,762)	$ (53,719,238)	$ (64,175,352)

CITY OF LEWISVILLE, TEXAS
CHANGES IN NET POSITION
Last Ten Fiscal Years (accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
General Revenues and Other Changes in Net Position				
Governmental activities				
Taxes				
Property taxes	$ 29,579,363	$ 31,441,081	$ 33,283,968	$ 35,736,489
Sales taxes	27,451,139	29,361,613	31,362,273	33,215,415
Other taxes	1,200,502	1,180,980	463,773	436,866
Franchise taxes	5,814,797	6,222,722	7,079,783	6,852,201
Hotel motel taxes	2,065,363	2,196,565	2,423,662	2,667,652
Penalties and interest	154,905	153,196	177,235	148,661
Investment earnings	210,934	371,766	828,823	805,331
Gain (loss) on disposal of assets	3,477	4,750	103,233	18,323
Miscellaneous	1,441,416	1,240,197	1,034,439	900,434
Transfers	3,735,515	3,814,737	3,743,920	3,869,947
Special Item	-	-	-	-
Total governmental activities	71,657,411	75,987,607	80,501,109	84,651,319
Business-type activities				
Investment earnings	120,530	173,481	372,587	361,953
Miscellaneous	203,572	19,195	11,673	92,975
Transfers	(3,735,515)	(3,814,737)	(3,743,920)	(3,869,947)
Total business-type activities	(3,411,413)	(3,622,061)	(3,359,660)	(3,415,019)
Total primary government	68,245,998	72,365,546	77,141,449	81,236,300
Change in Net Position				
Governmental activities	884,444	20,173,209	16,160,868	27,495,225
Business-type activities	4,999,521	6,485,051	9,696,245	11,819,737
Total primary government	$ 5,883,965	$ 26,658,260	$ 25,857,113	$ 39,314,962

Note: The City created a Stormwater utility enterprise fund with operations beginning January 1, 2018.

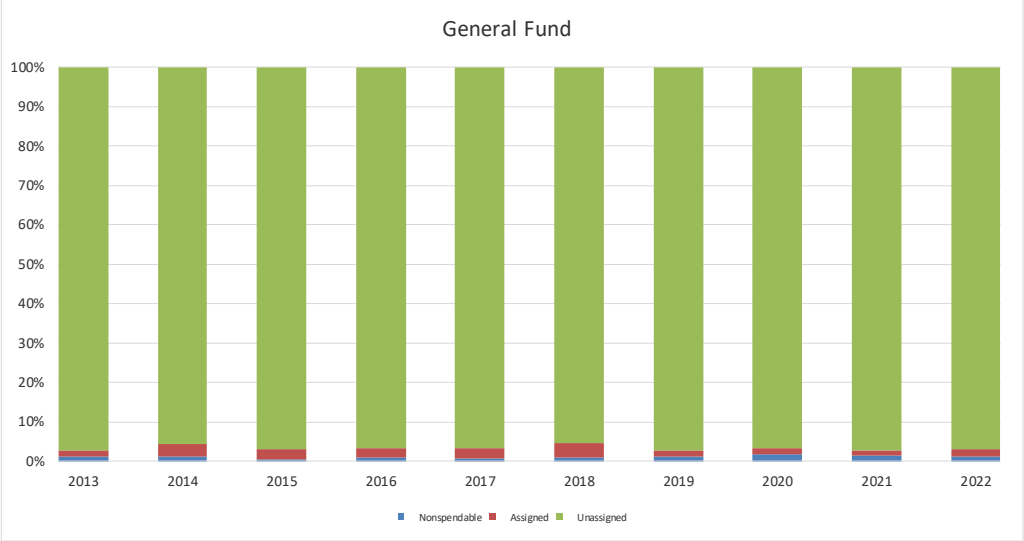
Source: Annual Comprehensive Financial Reports

Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 38,990,482	$ 42,539,829	$ 45,945,364	$ 51,068,432	$ 54,432,099	$ 74,634,101
35,730,891	37,738,693	40,338,971	41,721,024	50,976,490	52,388,539
958,170	960,267	1,064,061	1,016,109	1,128,783	1,122,400
6,999,960	7,006,296	6,789,508	6,171,707	6,119,383	7,439,895
2,595,730	2,547,031	2,517,783	1,655,180	1,915,656	2,698,429
208,671	210,555	208,502	282,239	254,740	304,025
1,132,897	1,286,333	6,220,905	3,835,985	218,390	(8,532,398)
77,614	72,325	-	1,569,950	366,501	23,595
1,801,022	1,785,812	532,239	793,825	1,851,881	5,738,781
3,927,402	2,295,423	4,568,579	4,706,667	4,924,536	7,271,655
-	-	-	-	-	(141,916,470)
92,422,839	96,442,564	108,185,912	112,821,118	122,188,459	1,172,552
464,857	425,390	2,448,787	1,742,631	101,752	(3,590,441)
48,452	62,030	69,258	32,737	33,215	136,447
(3,927,402)	(2,295,423)	(4,568,579)	(4,706,667)	(4,924,536)	(7,271,655)
(3,414,093)	(1,808,003)	(2,050,534)	(2,931,299)	(4,789,569)	(10,725,649)
89,008,746	94,634,561	106,135,378	109,889,819	117,398,890	(9,553,097)
28,982,024	20,730,679	19,577,765	26,196,681	46,243,963	(87,191,001)
5,016,398	21,013,719	19,336,970	16,084,376	17,435,689	13,462,552
$ 33,998,422	$ 41,744,398	$ 38,914,735	$ 42,281,057	$ 63,679,652	$ (73,728,449)

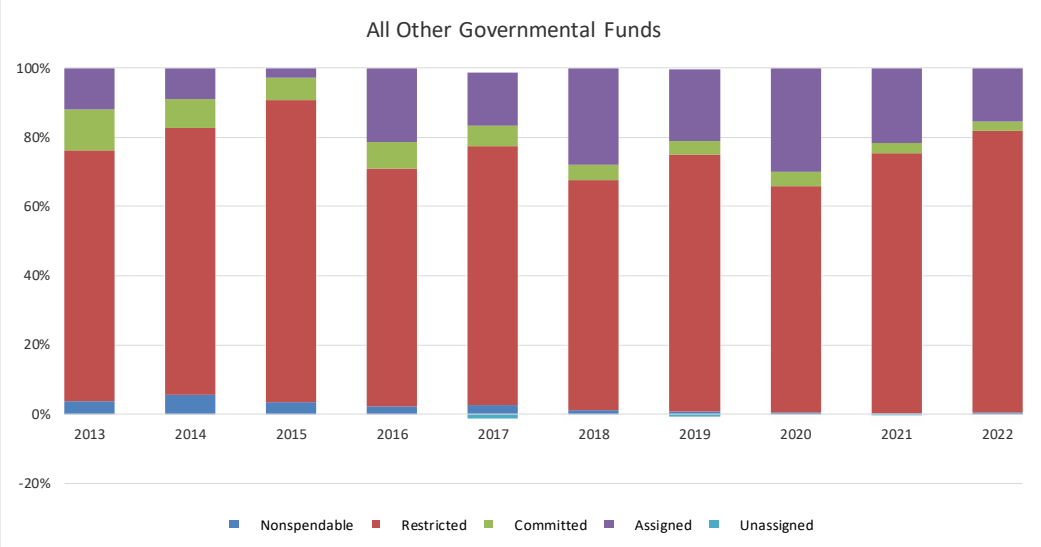
CITY OF LEWISVILLE, TEXAS
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years (modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
General fund				
Nonspendable	$ 381,982	$ 427,988	$ 211,453	$ 419,587
Assigned	538,290	927,749	942,033	870,323
Unassigned	30,571,006	30,287,824	36,088,467	36,616,542
Total general fund	$ 31,491,278	$ 31,643,561	$ 37,241,953	$ 37,906,452
All other governmental funds				
Nonspendable	$ 2,265,652	$ 4,036,362	$ 1,776,221	$ 1,537,789
Restricted	43,011,859	54,997,056	45,884,953	46,215,549
Committed	7,065,074	5,783,255	3,356,630	5,149,000
Assigned	7,166,018	6,515,177	1,461,128	14,338,843
Unassigned	-	-	-	-
Total all other governmental funds	$ 59,508,603	$ 71,331,850	$ 52,478,932	$ 67,241,181

Source: Annual Comprehensive Financial Reports



Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 263,615	$ 387,350	$ 451,650	$ 727,697	$ 771,319	$ 791,878
1,054,236	1,283,685	626,159	625,552	625,552	1,061,502
38,970,279	34,946,844	35,634,844	39,458,391	46,122,974	58,523,542
$ 40,288,130	$ 36,617,879	$ 36,712,653	$ 40,811,640	$ 47,519,845	$ 60,376,922
$ 2,493,293	$ 1,100,317	$ 887,531	$ 629,958	$ 477,837	$ 1,108,352
70,068,470	60,188,608	94,195,574	73,475,873	108,907,221	154,386,193
5,671,550	4,128,849	4,766,661	4,549,703	4,519,058	4,938,781
14,270,967	25,229,008	26,159,201	33,684,504	31,561,498	29,773,290
(1,268,648)	-	(662,927)	-	(30,097)	-
$ 91,235,632	$ 90,646,782	$ 125,346,040	$ 112,340,038	$ 145,435,517	$ 190,206,616



CITY OF LEWISVILLE, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years (modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Revenues				
Property and other taxes	$ 66,279,731	$ 70,528,793	$ 74,842,866	$ 79,009,378
Licenses and permits	2,375,771	2,344,395	2,928,356	3,069,656
Charges for services	6,051,283	6,228,323	7,276,968	8,331,143
Recreation	1,380,911	1,392,858	1,350,039	1,559,490
Fines	2,954,961	3,184,227	3,133,365	3,180,513
Intergovernmental	1,672,221	1,314,512	6,458,088	17,776,341
Investment earnings	1,771,288	3,283,200	736,610	731,407
Contributions and donations	1,434,519	22,204,576	860,304	9,806,224
Miscellaneous	2,258,538	3,229,624	1,137,665	918,752
Total revenues	86,179,223	113,710,508	98,724,261	124,382,904
Expenditures				
General government	10,350,058	11,770,289	10,224,337	11,185,958
Culture and recreation	6,288,988	6,486,894	7,561,819	7,908,411
Public safety	39,487,803	41,217,380	42,290,390	44,332,936
Public & development services	10,596,633	11,113,045	11,365,485	12,110,108
Stormwater/environment/sustainability	-	-	-	-
Capital outlay	16,208,343	23,663,670	33,388,870	39,527,888
Debit service:				
Principal	5,410,000	7,130,000	7,425,000	9,345,000
Interest and fiscal charges	3,143,454	4,106,105	4,829,415	3,510,370
Total expenditures	91,485,279	105,487,383	117,085,316	127,920,671
Excess (deficiency) of revenues over (under) expenditures	(5,306,056)	8,223,125	(18,361,055)	(3,537,767)
Other financing sources (uses)				
Transfers in	11,323,247	11,891,798	13,104,729	31,607,222
Transfers out	(7,587,732)	(8,144,143)	(8,269,213)	(27,837,275)
Issuance of refunding bonds	12,455,000	-	21,085,000	9,905,000
Issuance of general obligation bonds and tax notes	-	-	-	14,065,000
Proceeds from certificates of obligation	-	-	-	-
Payments to refunding bond escrow agent	-	-	(23,235,107)	(10,873,240)
Premium (discount) on issuance of bonds and tax notes	1,276,220	-	2,421,120	2,097,808
Proceeds from sale of assets	3,477	4,750	-	-
Contributions from other sources	-	-	-	-
Total other financing sources (uses)	17,470,212	3,752,405	5,106,529	18,964,515
Special item	-	-	-	-
Net change in fund balances	$ 12,164,156	$ 11,975,530	$ (13,254,526)	$ 15,426,748
Debt service as a percentage of noncapital expenditures	11.8%	12.1%	12.4%	13.1%

Notes: Debt service percentage is based on noncapital expenditures to the extent of capital outlay capitalized for the government-wide statement of net position. See Exhibit 5 of for further information.

Fiscal Year					
2017	2018	2019	2020	2021	2022
$ 85,426,387	$ 91,067,582	$ 96,757,185	$ 101,703,166	$ 114,982,140	$ 138,649,549
3,042,943	3,793,635	3,328,993	2,953,562	4,019,133	5,711,343
10,321,007	6,501,755	7,032,848	16,146,358	12,991,496	12,075,668
1,748,978	9,472,266	9,708,396	9,245,695	9,711,659	7,665,750
2,867,754	1,874,972	2,598,763	2,210,070	2,731,779	4,333,953
9,778,081	2,982,997	2,906,281	2,377,804	2,544,920	2,622,142
1,031,702	1,171,883	5,736,576	3,400,286	192,058	(7,891,493)
23,215,076	14,568,064	8,561,992	3,725,164	233,407	473,606
1,878,639	1,858,137	548,625	2,363,775	2,308,015	8,063,071
139,310,567	133,291,291	137,179,659	144,125,880	149,714,607	171,703,589
13,567,967	13,776,300	16,554,808	20,427,827	15,148,561	18,311,755
8,888,282	8,808,323	9,450,097	10,079,803	10,075,053	12,483,356
48,212,481	51,178,324	56,847,312	53,035,801	61,088,395	64,260,282
14,949,216	14,203,659	14,851,601	15,029,703	14,800,049	15,103,645
-	-	12,224	-	-	-
31,808,968	39,288,558	52,417,832	42,137,413	39,409,111	48,774,943
11,135,000	10,510,000	11,680,000	12,010,000	13,580,000	26,394,869
3,699,485	3,783,655	5,366,812	4,839,648	5,321,024	9,894,163
132,261,399	141,548,819	167,180,686	157,560,195	159,422,193	195,223,013
7,049,168	(8,257,528)	(30,001,027)	(13,434,315)	(9,707,586)	(23,519,424)
19,817,589	26,114,167	18,791,329	21,363,642	24,355,109	48,765,890
(16,090,187)	(22,115,740)	(13,922,750)	(16,836,342)	(18,103,783)	(40,997,734)
-	-	2,605,000	-	1,690,000	121,160,000
14,365,000	-	55,300,000	-	39,180,000	56,835,000
-	-	-	-	-	-
-	-	(2,846,172)	-	(1,850,747)	(7,060,870)
1,234,559	-	4,867,652	-	3,530,488	10,178,713
-	-	-	-	-	-
-	-	-	-	-	-
19,326,961	3,998,427	64,795,059	4,527,300	48,801,067	188,880,999
-	-	-	-	-	(141,916,470)
$ 26,376,129	$ (4,259,101)	$ 34,794,032	$ (8,907,015)	$ 39,093,481	$ 23,445,105
15.6%	12.7%	12.4%	14.0%	16.0%	24.5%

CITY OF LEWISVILLE, TEXAS

TABLE 5

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years (accrual basis of accounting)

(Unaudited)

Fiscal Year	Estimated Market Value		Less: Tax-Exempt Property	Less: Property Under Freeze	Less: TIRZ Zones Property	Total Taxable Assessed Value	Total Direct Tax Rate
	Real Property	Personal Property & Other					
2013	6,484,331,621	1,469,479,781	1,187,401,591	209,556,944	85,932,250	6,470,920,617	0.440210
2014	6,742,100,070	1,649,766,503	1,193,916,347	229,099,134	94,339,896	6,874,511,196	0.440210
2015	7,329,750,382	1,768,965,589	1,296,887,842	269,159,098	149,276,548	7,383,392,483	0.436086
2016	8,043,353,586	1,778,602,630	1,364,067,579	319,823,068	180,305,408	7,957,760,161	0.436086
2017	8,846,461,398	1,730,490,506	1,423,804,504	385,641,080	224,299,938	8,543,206,382	0.436086
2018	9,637,498,052	2,016,407,611	1,609,965,975	460,633,639	230,993,395	9,352,312,654	0.436086
2019	10,574,959,997	1,981,848,443	1,551,691,782	553,033,278	249,261,791	10,202,821,589	0.436086
2020	11,656,026,503	2,410,873,202	1,938,769,348	644,619,348	314,421,003	11,169,090,006	0.443301
2021	12,284,495,875	2,615,381,859	2,101,730,326	705,308,791	342,094,587	11,750,744,030	0.443301
2022	16,093,074,016	2,726,976,976	2,485,423,124	789,292,548	442,706,526	15,102,628,794	0.443301

Source: Denton Central Appraisal District, Certified Valuations

CITY OF LEWISVILLE, TEXAS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(per $100 of assessed value)
Last Ten Fiscal Years
(Unaudited)

TABLE 6

	City Direct Rates			Overlapping Rates		
Fiscal Year	Operating/ General Rate	General Obligation Debt Service	Total Direct	Lewisville Independent School District	Denton County	Total Direct & Overlapping Rates
2013	0.322890	0.117320	0.440210	1.4530	0.282867	2.176077
2014	0.322890	0.117320	0.440210	1.4770	0.284914	2.202124
2015	0.318766	0.117320	0.436086	1.4770	0.272200	2.185286
2016	0.318766	0.117320	0.436086	1.4767	0.262000	2.174786
2017	0.318766	0.117320	0.436086	1.4200	0.248409	2.104495
2018	0.318766	0.117320	0.436086	1.4075	0.237812	2.081398
2019	0.313766	0.122320	0.436086	1.4075	0.225574	2.069160
2020	0.320981	0.122320	0.443301	1.3375	0.225278	2.006079
2021	0.320981	0.122320	0.443301	1.3473	0.224985	2.015586
2022	0.320981	0.122320	0.443301	1.3085	0.233086	1.984887

Source: City of Lewisville, Denton County Tax Assessor

CITY OF LEWISVILLE, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

TABLE 7

2022			2013		
Taxpayer	Taxable Assessed Valuation	Percentage of Total City Taxable Assessed Value	Taxpayer	Taxable Assessed Valuation	Percentage of Total City Taxable Assessed Value
BMF IV TX Chapel Hill LLC	$ 153,689,109	1.02%	Digital Lewisville LLC	$ 94,943,258	1.47%
Ericsson Inc	113,976,537	0.75%	Vista Ridge Joint Venture	66,948,339	1.03%
DFW Lewisville Partners	110,883,980	0.73%	Alcatel-Lucent USA Inc	63,483,991	0.98%
Digital Lewisville LLC	88,755,000	0.59%	TIC Lago Vista LP etal	51,699,375	0.80%
SYSCO Food Services	85,870,615	0.57%	Bella Madera Apartments LLC	44,027,483	0.68%
Teachers Insurance Annuity Assoc	85,294,256	0.56%	Teachers Insurance Annuity Assoc	43,347,722	0.67%
Madera Roe Investors	83,000,000	0.55%	Columbia Medical Center Lewisville	39,572,557	0.61%
Cypress SPE LLC	80,240,379	0.53%	Verizon Southwest	38,550,790	0.60%
Tower Bay Lofts	77,318,716	0.51%	GRE Vista Ridge LP	38,500,000	0.59%
Bedrock Holdings II	75,500,000	0.50%	DFW Lewisville Partners Group	37,453,194	0.58%
TOTAL	$ 954,528,592	6.31%	**TOTAL**	$ 518,526,709	8.01%

Source: Denton Central Appraisal District

CITY OF LEWISVILLE, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
(Last Ten Fiscal Years)
(Unaudited)

TABLE 8

Fiscal Year	Taxes Levied Within the Fiscal Year of the Levy	Adjustments to Levy in Subsequent Years	Adjusted Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Fiscal Year Levy		Amount	Percentage of Adjusted Levy
2013	29,949,696	(14,486)	29,935,210	29,838,761	99.63%	81,748	29,920,509	99.95%
2014	31,844,644	16,562	31,861,206	31,726,584	99.63%	113,983	31,840,567	99.94%
2015	33,934,554	63,209	33,997,763	33,814,067	99.64%	155,211	33,969,278	99.92%
2016	36,424,245	16,004	36,440,248	36,315,756	99.70%	93,008	36,408,763	99.91%
2017	39,698,686	(17,440)	39,681,246	39,562,788	99.66%	80,791	39,643,579	99.91%
2018	43,567,412	(92,029)	43,475,384	43,428,608	99.68%	5,306	43,433,914	99.90%
2019	47,173,526	(72,459)	47,101,067	46,893,515	99.41%	168,553	47,062,068	99.92%
2020	52,575,183	(456,076)	52,119,107	52,022,326	98.95%	(6,404)	52,015,922	99.80%
2021	55,061,453	(423,365)	54,638,088	54,644,118	99.24%	(114,399)	54,529,719	99.80%
2022	75,375,557	-	75,375,557	74,951,840	99.44%	-	74,951,840	99.44%

Source: Denton County Appraisal District and Denton County Tax Office

CITY OF LEWISVILLE, TEXAS
GROSS SALES BY CATEGORY
Last Ten Calendar Years
(Unaudited)

	Calendar Year			
	2013	2014	2015	2016
Construction	$583,295,010	$638,610,746	$721,442,040	$958,021,075
Manufacturing	914,284,411	1,060,349,818	984,708,724	1,188,505,567
Transportation, Warehousing	511,874,252	357,156,412	403,302,932	431,732,599
Wholesale Trade	975,236,076	1,005,749,248	1,049,885,511	928,390,616
Retail Trade	2,183,666,702	2,479,427,763	2,549,423,928	2,276,916,379
Finance, Insurance and Information	66,652,294	82,460,855	92,862,599	100,758,318
Real Estate, Rental and Leasing	41,154,276	57,758,763	65,197,168	72,394,606
Professional, Scientific and Technical Services	412,722,141	321,552,179	229,837,409	281,636,407
Admin, Support, Waste Mgmt, Remediation Services	178,468,571	206,552,443	233,397,011	243,358,095
Educational Services	6,649,409	4,957,465	5,913,426	8,681,973
Health Care and Social Assistance	35,015,715	61,111,630	69,231,424	84,018,177
Arts, Entertainment and Recreation	34,052,488	39,959,914	41,368,183	42,843,935
Accommodation and Food Services	258,035,281	256,135,797	266,726,875	270,904,668
Other Services	149,266,942	181,844,589	144,140,302	183,781,639
Other, including industries with less than four entities	64,288,526	68,075,878	57,717,235	59,768,651
Total	$6,414,662,094	$6,821,703,500	$6,915,154,767	$7,131,712,705
City direct sales tax rate	1.50%	1.50%	1.50%	1.50%

Notes:

The Comptroller's Office is prohibited from releasing information as to the amount of sales of particular taxpayers in the State of Texas. The Other category above represents those North American Industry Classification System (NAICS) categories with fewer than four (4) taxpayers in an industry and industries with small gross sales. Among the industries included in the Other category are Agriculture, Forestry, Fishing, Hunting, Mining, Quarrying, Oil and Gas Extraction, Utilities, Management of Companies & Enterprises and Public Administration.

For fiscal year 2022 Q2 data was not available from State Comptroller at the time, and was estimated using 5 year historical data.

Source: Texas Comptroller of Public Accounts, quarterly historical reports of gross sales.

Calendar Year					
2017	2018	2019	2020	2021	2022
$1,345,455,738	$2,174,501,503	$1,765,995,366	$1,568,568,448	$2,617,743,954	$2,195,849,651
1,240,169,182	1,292,229,503	1,274,217,582	1,059,630,721	1,525,129,883	1,379,829,265
514,836,288	392,463,571	340,952,342	349,331,039	370,206,665	425,908,476
1,058,117,835	1,261,880,404	1,551,818,657	2,112,601,889	2,079,697,856	2,989,046,166
2,354,009,159	2,395,092,525	2,355,615,774	2,357,476,582	2,898,179,188	3,055,445,001
116,746,685	150,236,756	145,130,369	74,587,231	63,709,394	67,093,664
72,978,054	69,902,709	81,723,882	89,328,185	81,685,856	82,060,966
360,172,058	371,583,834	336,491,165	323,721,628	357,065,810	358,708,249
229,202,038	232,023,205	272,209,357	270,880,819	342,638,127	330,926,856
5,283,801	5,078,836	7,434,204	4,115,443	2,489,185	4,083,590
96,689,420	52,626,424	32,154,832	46,826,222	52,512,545	163,264,793
42,278,161	45,582,439	45,894,954	37,356,198	38,301,277	42,452,903
269,785,969	284,245,517	291,236,977	268,791,924	330,497,721	326,519,947
198,728,456	206,091,988	164,314,701	490,551,484	402,943,717	539,713,978
62,309,468	69,408,966	69,305,137	71,698,323	82,903,038	92,498,543
$7,966,762,312	$9,002,948,180	$8,734,495,299	$9,125,466,136	$11,245,704,216	$12,053,402,048
1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

CITY OF LEWISVILLE, TEXAS
DIRECT AND OVERLAPPING SALES TAX RATES
Last Ten Fiscal Years
(Unaudited)

TABLE 10

Fiscal Year	City Direct Rates				Overlapping Rates	Total Direct & Overlapping Rates
	General Fund	Parks and Library Development Corporation	Crime Control and Prevention District	Fire Control, Prevention, and Emergency Medical Services District	Denton Co. Transit Authority	
2013	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2014	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2015	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2016	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2017	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2018	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2019	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2020	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2021	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2022	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%

Source: Texas Comptroller of Public Accounts

LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

CITY OF LEWISVILLE, TEXAS
PRINCIPAL SALES TAX PAYERS
Current Year and Nine Years Ago
(Unaudited)

Calendar Year 2022

Industry	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
OTHER	7,701	8.45%	$ 5,881,020	11.04%
All Other Merchandise Stores	471	0.52%	3,141,459	5.90%
Electronic Shopping and Mail-Order Houses	9,405	10.32%	2,012,572	3.78%
Full-Service Restaurants	1,639	1.80%	1,965,797	3.69%
Limited-Service Restaurants	1,178	1.29%	1,723,372	3.24%
Lumber, Plywood, Millwork, and Wood Panel Merchant Wholesale	81	0.09%	1,610,590	3.02%
Plumbing and Heating Equipment and Supplies (Hydronics) Merchant Wholesale	117	0.13%	1,435,784	2.70%
Electric Power Distribution	545	0.60%	1,400,584	2.63%
Department Stores	184	0.20%	1,357,293	2.55%
Home Centers	70	0.08%	1,197,104	2.25%
Total	21,391	23.48%	$ 21,725,575	40.80%

Notes: The Comptroller's Office is prohibited from releasing information as to the amounts of sales or use tax paid by a particular taxpayer in the State of Texas. Therefore, the categories presented above are intended to provide alternative information regarding the sources of the City's sales tax revenue. The OTHER category above represents those NAICS classifications with fewer than four (4) taxpayers in a classification. In order to keep the identify of these taxpayers confidential, classifications with fewer than four (4) taxpayers are combined as "OTHER" and represented together as one classification.

Source: Texas Comptroller of Public Accounts

Calendar Year 2013

Industry	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
OTHER	810	8.91%	$ 2,247,632	7.88%
Discount Department Stores	9	0.10%	1,759,722	6.17%
Full-Service Restaurants	142	1.56%	1,518,688	5.33%
Department Stores (except Discount Department Stores)	17	0.19%	1,113,890	3.91%
Wireless Telecommunications carriers (except satellite)	59	0.65%	886,871	3.11%
Electric Power Distribution	50	0.55%	858,629	3.01%
Limited-Service Restaurants	102	1.12%	845,333	2.96%
Radio, Television, and Other Electronics Stores	33	0.36%	573,367	2.01%
Home Centers	4	0.04%	522,344	1.83%
General Warehouse and Storage	4	0.04%	501,396	1.76%
Total	1,230	13.52%	$ 10,827,872	37.97%

CITY OF LEWISVILLE, TEXAS
COMBINED SCHEDULE OF BONDS
SEPTEMBER 30, 2022
(Unaudited)

Issue	Interest Rates	Interest Payment Dates	Date Issued	Date Maturity	Annual Serial Payments
General Obligation Bonds-					
Series 2012 Refunding & Improvement	3.00 - 4.00	02/15 & 08/15	05/15/12	02/15/2028	890,000 - 2,685,000
Series 2013	1.50 - 5.00	02/15 & 08/15	05/15/13	02/15/2029	680,000 - 1,055,000
Series 2015 Refunding	2.00 - 5.00	02/15 & 08/15	07/15/15	02/15/2032	595,000 - 2,565,000
Series 2016 Refunding & Improvement	2.00 - 5.00	02/15 & 08/15	06/01/16	02/15/2032	195,000 - 3,015,000
Series 2016 Tax Notes	2.00 - 5.00	02/15 & 08/15	06/01/16	02/15/2023	355,000 - 2,080,000
Series 2017	3.00 - 4.00	02/15 & 08/15	01/15/17	02/15/2033	445,000 - 1,300,000
Series 2018 Refunding & Improvement	3.00 - 5.00	02/15 & 08/15	09/01/18	02/15/2034	2,410,000 - 3,710,000
Series 2019	3.00 - 4.00	02/15 & 08/15	07/15/19	02/15/2035	550,000 - 905,000
Series 2020	2.00 - 5.00	02/15 & 08/15	10/01/20	02/15/2036	315,000 - 3,420,000
Series 2021	2.00 - 4.00	02/15 & 08/15	05/01/21	02/15/2037	465,000 - 855,000
Series 2021 CH Refunding A	2.75 - 5.00	02/15 & 08/15	12/14/21	02/15/2032	1,000,000 - 2,080,000
Series 2021 CH Refunding B	0.55 - 2.85	02/15 & 08/15	12/14/21	02/15/2032	690,000 - 1,040,000
Series 2021 CH Refunding C	2.50 - 5.00	02/15 & 08/15	12/14/21	02/15/2032	215,000 - 2,770,000
Series 2021 CH Refunding D	1.63 - 2.93	02/15 & 08/15	12/14/21	02/15/2032	20,000 - 2,955,000
Series 2021 CH Restated Series 2022	4.00 - 5.00	02/15 & 08/15	05/26/21	02/15/2033	1,185,000 - 4,685,000
Total General Obligation Bonds					
Certificates of Obligation-					
Series 2021	1.50 - 4.50	02/15 & 08/15	05/01/21	02/15/2041	440,000 - 2,870,000
Total Certificates of Obligation					
Revenue Bonds-					
Series 2012 Refunding & Improvement	2.25 - 4.00	02/15 & 08/15	05/15/12	02/15/2028	245,000 - 595,000
Series 2013	1.50 - 5.00	02/15 & 08/15	05/15/13	02/15/2029	275,000 - 430,000
Series 2015 Refunding & Improvement	2.00 - 5.00	02/15 & 08/15	07/15/15	02/15/2031	465,000 - 1,250,000
Series 2016 Refunding & Improvement	2.00 - 5.00	02/15 & 08/15	06/01/16	02/15/2032	305,000 - 1,150,000
Series 2017 Refunding & Improvement	3.00 - 5.00	02/15 & 08/15	01/15/17	02/15/2033	260,000 - 1,265,000
Series 2018	4.00 - 4.00	02/15 & 08/15	09/01/18	02/15/2033	400,000 - 625,000
Series 2019	3.00 - 4.00	02/15 & 08/15	07/15/19	02/15/2035	525,000 - 815,000
Series 2020	2.00 - 5.00	02/15 & 08/15	10/01/20	02/15/2036	325,000 - 925,000
Series 2021	2.00 - 4.00	02/15 & 08/15	05/01/21	02/15/2037	735,000 - 1,390,000
Series 2021 CH Restated Series 2022	4.00 - 5.00	02/15 & 08/15	05/26/21	02/15/2038	405,000 - 1,080,000
Total Revenue Bonds					
Total Bonds Payable					

NC = Non-Callable
CC = Currently Callable

Bonds			Requirements Fiscal Year Ended September 30, 2022		
Principal Issued	Retired/ Defeased	Principal Outstanding	Principal	Interest	Original Option Date
$ 25,750,000	$ 17,430,000	$ 8,320,000	$ 2,245,000	$ 259,450	02/15/22
12,455,000	6,030,000	6,425,000	810,000	272,100	02/15/23
21,085,000	8,785,000	12,300,000	1,960,000	517,750	02/15/25
15,300,000	11,555,000	3,745,000	960,000	99,650	02/15/26
8,670,000	8,310,000	360,000	360,000	3,600	NC
14,365,000	2,970,000	11,395,000	560,000	444,600	02/15/27
47,170,000	9,530,000	37,640,000	2,580,000	1,552,738	02/15/28
10,735,000	1,090,000	9,645,000	420,000	298,200	02/15/28
13,380,000	3,735,000	9,645,000	800,000	324,250	02/15/29
11,200,000	465,000	10,735,000	550,000	313,650	02/15/30
32,405,000	1,340,000	31,065,000	1,000,000	1,104,138	2/15/31
22,535,000	5,985,000	16,550,000	690,000	361,784	2/15/31
31,155,000	250,000	30,905,000	-	864,875	2/15/31
35,065,000	5,620,000	29,445,000	-	821,939	2/15/31
6,981,843	6,981,843	-	-	-	
56,835,000	-	56,835,000	1,935,000	3,004,077	2/15/32
365,086,843	90,076,843	275,010,000	14,870,000	10,242,801	
16,290,000	2,870,000	13,420,000	540,000	333,725	02/15/30
16,290,000	2,870,000	13,420,000	540,000	333,725	
5,925,000	4,220,000	1,705,000	265,000	45,181	02/15/22
5,205,000	2,590,000	2,615,000	325,000	114,100	02/15/23
11,750,000	6,825,000	4,925,000	465,000	168,769	02/15/25
10,880,000	4,590,000	6,290,000	1,090,000	242,350	02/15/26
11,025,000	4,230,000	6,795,000	1,145,000	254,785	02/15/27
7,270,000	1,570,000	5,700,000	420,000	219,600	02/15/28
9,925,000	1,065,000	8,860,000	555,000	270,025	02/15/28
11,745,000	915,000	10,830,000	600,000	332,800	02/15/29
15,970,000	1,060,000	14,910,000	1,195,000	451,475	02/15/30
1,610,000	165,000	1,445,000	165,000	-	
12,435,000	-	12,435,000	405,000	698,311	2/15/32
103,740,000	27,230,000	76,510,000	6,630,000	2,797,396	
$ 485,116,843	$ 120,176,843	$ 364,940,000	$ 22,040,000	$ 13,373,922	

CITY OF LEWISVILLE, TEXAS
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(Unaudited)

TABLE 13

	Governmental Activities			Business-Type Activities				
Fiscal Year	General Obligation Bonds	Tax Notes	Certificates of Obligation	Water and Sewer Revenue Bonds	General Obligation Refunding Bonds	Total Primary Government	Percentage of Personal Income*	Per Capita*
2013	$78,695,921	-	$24,103,025	$ 47,151,230	$ 3,955,000	$ 153,905,176	5.94%	1,573
2014	72,458,250	-	22,377,308	42,985,309	3,215,000	141,035,867	5.33%	1,434
2015	78,852,567	-	8,043,430	46,368,285	2,475,000	135,739,282	5.13%	1,364
2016	83,006,698	9,218,711	2,416,400	49,995,438	1,875,000	146,512,247	5.31%	1,459
2017	89,869,568	7,057,420	1,480,086	51,932,671	1,265,000	151,604,745	5.25%	1,463
2018	80,595,722	5,091,130	1,479,080	46,184,637	640,000	133,990,569	4.38%	1,279
2019	130,921,475	3,414,839	-	59,501,091	-	193,837,405	6.04%	1,835
2020	119,503,766	1,803,549	-	54,130,850	-	175,438,165	5.27%	1,638
2021	131,974,462	857,258	16,290,000	74,574,878	-	223,674,769	5.71%	2,047
2022	294,760,302	420,968	14,351,753	82,720,756	-	392,253,779	7.77%	2,970

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements and on Table 12.
*See Table 17 for personal income and population data.

In 2012, $12,490,000 of certificates of obligations were refunded and converted to general obligation debt.
In 2015, $13,460,000 of certificates of obligations were refunded and converted to general obligation debt.
In 2016, $4,720,000 of certificates of obligations were refunded and converted to general obligation debt.

CITY OF LEWISVILLE, TEXAS
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(Unaudited)

TABLE 14

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	Tax Notes	Certificates of Obligation	Total	Less Available Debt Service Funds	Net General Bonded Debt	Percentage of Taxable Assessed Value of Property*	Per Capita**
2013	$ 78,695,921	-	$ 24,103,025	$ 102,798,946	$ 1,622,886	$ 101,176,060	1.56%	1,034
2014	72,458,250	-	22,377,308	94,835,558	2,101,836	92,733,722	1.35%	943
2015	78,852,567	-	8,043,430	86,895,997	2,456,516	84,439,481	1.14%	849
2016	83,006,698	9,218,711	2,416,400	94,641,809	2,801,894	91,839,915	1.15%	915
2017	89,869,568	7,057,420	1,480,086	98,407,074	2,388,199	96,018,875	1.12%	926
2018	80,595,722	5,091,130	1,479,080	87,165,932	2,641,964	84,523,968	0.90%	807
2019	130,921,475	3,414,839	-	134,336,314	2,787,568	131,548,746	1.29%	1,245
2020	119,503,766	1,803,549	-	121,307,315	3,694,099	117,613,216	1.05%	1,098
2021	131,974,462	857,258	16,290,000	149,121,720	3,747,996	145,373,724	1.24%	1,330
2022	294,760,302	420,968	14,351,753	309,533,023	15,583,671	293,949,352	1.95%	2,226

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.
No general obligation debt limitation is imposed on the City under current State law or the City's Home Rule Charter.
Business-Type Activities not included.
* See Table 5 for property value data.
** See Table 17 for population data.

In 2012, $12,490,000 of certificates of obligations were refunded and converted to general obligation debt.
In 2015, $13,460,000 of certificates of obligations were refunded and converted to general obligation debt.
In 2016, $4,720,000 of certificates of obligations were refunded and converted to general obligation debt.

CITY OF LEWISVILLE, TEXAS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of September 30, 2022
(Unaudited)

TABLE 15

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Lewisville Independent School District	$1,204,815,000	28.23%	$340,119,275
Coppell Independent School District	335,954,846	0.64%	2,150,111
Denton County	559,930,000	10.79%	60,416,447
Dallas County	236,605,000	0.03%	70,982
Dallas County Community College District	110,835,000	0.03%	33,251
Dallas County Hospital District	559,905,000	0.03%	167,972
Dallas County Schools	141,513,624	0.01%	14,151
Denton County Levee Improvement District #1	5,690,000	69.51%	3,955,119
Subtotal, overlapping debt			406,927,308
City of Lewisville (direct debt)	309,533,023	100.00%	309,533,023
Total direct and overlapping debt			$ 716,460,331

Source: Non-City debt information provided by the Municipal Advisory Council of Texas (MAC)

Notes:

MAC calculates the overlapping percentages by determining the estimated shared assessed valuations of the overlapping taxing bodies and the City and then by dividing that shared value by the total assessed value of the overlapping taxing body.

CITY OF LEWISVILLE, TEXAS
PLEDGED-REVENUE COVERAGE
Last Ten Fiscal Years
(Unaudited)

TABLE 16

	Waterworks and Sewer System Revenue Bonds						
Fiscal Year	Total Revenues	Less: Operating Expenses	Net Available Revenue	Average Annual Requirement	Times Coverage	Maximum P & I Requirement	Times Coverage
2013	29,996,994	15,253,780	14,743,214	3,559,577	4.142	6,113,056	2.412
2014	28,796,077	16,337,544	12,458,533	3,389,345	3.676	5,748,976	2.167
2015	30,280,813	16,556,111	13,724,702	3,435,226	3.995	6,277,461	2.186
2016	33,484,498	17,716,205	15,768,293	3,615,260	4.362	6,225,422	2.533
2017	33,508,034	19,313,566	14,194,468	3,691,538	3.845	7,178,754	1.977
2018	38,535,246	17,282,506	21,252,740	3,459,057	6.144	5,924,198	3.587
2019	39,013,539	20,863,001	18,150,538	4,226,436	4.295	6,994,628	2.595
2020	38,972,126	18,828,409	20,143,717	4,703,164	4.283	6,994,628	2.880
2021	41,738,431	19,639,889	22,078,228	5,147,105	4.293	7,946,718	2.781
2022	50,487,924	26,609,820	23,878,104	5,753,336	4,150.000	9,262,396	2.578

Source: Annual Comprehensive Financial Reports
*Exhibit 11

CITY OF LEWISVILLE, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years
(Unaudited)

TABLE 17

Year	Estimated Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2013	97,860	2,591,822	26,485	32.2	17,619	4.9%
2014	98,330	2,648,224	26,932	32.1	18,065	4.1%
2015	99,480	2,755,497	27,699	32.9	16,299	3.1%
2016	100,400	2,759,795	27,488	32.4	16,316	3.3%
2017	103,640	2,888,240	27,868	32.3	16,039	3.0%
2018	104,780	3,059,262	29,197	32.6	18,046	3.1%
2019	105,640	3,208,287	30,370	32.4	17,626	2.7%
2020	107,120	3,330,147	31,088	32.8	16,295	7.6%
2021	109,270	3,915,690	35,835	35.3	16,175	4.1%
2022	132,080	5,046,116	38,205	34.6	16,089	3.0%

Sources: Estimated population provided by the North Central Texas Council of Governments; US Census population in census years.

Per capita personal income and median age provided by the American Community Survey; current year estimated from most recent data.

School enrollment (for schools located in Lewisville) provided by Lewisville Independent School

Unemployment rates provided on the Texas Workforce Commission website or the Bureau of Labor Statistics Website, annual rate, current year estimated as of September.

Note: Per capita personal income source above (Column G & I)

For 2018, LISD enrollment increase due to three new schools being included (Castle Hills, Independence, Killian). Vickery no longer included (Located in Flower Mound)

For 2019, LISD enrollment decreased due to two Elementary Schools closing (College St & Hedrick Elementary). Mill Street Elementary opened 2019.

2020 Unemployment rate increased due to COVID-19 Pandemic

For 2021 due to the impact of the COVID-19 Pandemic US Census Bureau changed the 2020 American Community Survey data. Instead of providing the standard 1-year data products, the Census Bureau released experimental estimates.

CITY OF LEWISVILLE, TEXAS
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago
(Unaudited)

TABLE 18

2022			2013		
Employer	Employees	Percentage of Total City Employment	Employer	Employees	Percentage of Total City Employment
Lewisville Independent School District (Lewisville employment only)	3,292	4.75%	JP Morgan Chase	4,350	7.64%
Hoya Vision Care	1,568	2.26%	Lewisville Independent School District (Lewisville employment only)	2,061	3.62%
Wal-Mart (all City locations)	900	1.30%	Vista Ridge Mall (all outlets)	1,980	3.48%
City of Lewisville	894	1.29%	Nationstar Mortgage	1,440	2.53%
Medical City of Lewisville	670	0.97%	Wal-Mart (all City locations)	845	1.48%
Mary Kay	553	0.80%	Medical Center of Lewisville	750	1.32%
SYSCO	476	0.69%	Xerox	800	1.41%
Caliber Collision	437	0.63%	City of Lewisville	725	1.27%
ABC Home and Commercial	400	0.58%	Ally	700	1.23%
Overhead Door Company	346	0.50%	Orthofix	596	1.05%
Total	9,536	13.77%	Total	14,247	25.03%

Sources:
City of Lewisville Economic Development Department
US BUREAU OF LABOR STATISTICS
North Central Texas Council of Governments

CITY OF LEWISVILLE, TEXAS
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES
BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(Unaudited)

TABLE 19

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General government and administration and legal	68.0	70.0	72.0	82.0	86.0	83.0	86.0	87.0	79.0	85.0
Public safety	384.0	386.0	388.0	395.0	395.0	403.0	430.0	444.0	439.0	449.0
Public services	123.0	124.0	127.0	129.0	129.0	134.0	135.0	136.0	133.0	136.0
Development Services	69.0	70.0	72.0	74.0	76.0	72.0	72.0	72.0	65.0	70.0
Parks and leisure	81.0	83.0	83.0	86.0	87.0	89.0	94.0	102.0	98.0	104.0
Total	725.0	733.0	742.0	766.0	773.0	781.0	817.0	841.0	814.0	844.0

Source: City Budget Office, authorized positions

LEWISVILLE

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CITY OF LEWISVILLE, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
General government				
Public Records				
Number of open record requests	8,007	8,132	7,141	6,787
Parks & recreation				
Number registered for recreation programs	7,070	6,708	8,897	7,901
Public swim admissions	57,122	35,554	40,183	29,211
Lake Park day use area attendance	140,626	136,582	61,640	16,033
LLELA attendance	N/A	N/A	N/A	66,732
Library				
Library visits	377,915	329,718	329,435	345,097
Library volumes circulated	637,083	599,405	603,100	612,355
Public safety				
Police				
Calls for service	58,675	59,226	61,261	65,521
Part 1 crimes	2,903	2,775	3,170	2,921
Number of accidents	2,457	2,405	2,736	3,120
Fire				
Number of fire incidents	3,206	3,598	3,485	3,680
Number of EMS incidents	6,622	6,861	7,644	8,039
Public services				
Public Services				
Concrete paving repair (cubic yards)	6,780	4,939	9,076	6,712
Concrete utility cut repair (cubic yards)	284	119	239	330
Asphalt pothole repair (tons)	209	273	377	140
Development Services				
Building permits issued	520	392	523	631
Municipal Water System				
Number of customers (meters)	21,662	21,797	22,192	22,685
Average daily water consumption (MGD)	15	13	13	14
System capacity (MGD)	53	53	53	53
Number of water main breaks	105	56	63	54
Sewer System				
System treatment capacity (MGD)	15	15	15	15
Sanitation (residential)				
Residential refuse collected (tons)	26,119	26,153	23,495	25,394
Commercial refuse collected (tons)	73,589	70,306	71,375	81,083

Source: City Departments

Notes:

For 2015, Lake Park attendance was down due to the park being closed from May 11 through August 14 due to flooding.
Beginning the first full year of 2016, LLELA (Lewisville Lake Environmental Learning Area) operations expanded with the City's involvement to seven days a week for fishing, hiking, camping, boating, and other outdoor activities.
For 2016, Lake Park attendance was down due to the park being closed from November 28 through October 1 due to flooding. Boat ramp reopened July 26.
For 2019, Lake Park attendance was down due to the park being closed from May 3 through July 2 due to flooding.
For 2020, Number registered for recreation programs increased due to a software change in February that was better able to track programs.
For 2020, Public swim admissions decreased due to Old Town Pool not opening and limitations on Sun Valley Pool due to COVID -19 restrictions
For 2021, Lake Park attendance was down due to the park being closed May & June due to flooding.
For 2021, LLELA attendance was down due to major construction that closed accessed to the river.
For 2022, LLELA attendance was count was changed from per person to per vehicle entry.
For 2022, Increase in various functions/programs due to Castle Hills annexation

Fiscal Year					
2017	2018	2019	2020	2021	2022
4,668	5,186	3,809	4,771	4,287	4,645
8,413	5,495	6,724	15,460	27,655	37,879
36,643	28,567	33,446	2,178	6,144	16,964
142,546	139,090	89,672	123,922	55,506	57,454
67,112	58,089	71,180	93,290	56,629	15,398
349,445	362,113	362,330	158,885	109,292	248,769
613,013	637,437	668,555	444,193	487,607	660,699
63,342	60,814	60,678	59,831	50,449	46,718
2,546	2,832	2,768	2,530	2,513	2,794
3,170	2,942	3,275	2,468	2,371	2,999
3,717	3,807	3,686	3,816	5,348	4,553
7,709	7,780	8,363	8,330	9,244	9,847
6,312	4,275	5,956	6,633	9,877	8,660
177	223	163	150	117	375
263	37	28	54	81	29
481	660	604	668	765	877
22,870	23,267	23,602	23,988	24,486	29,503
14	16	15	16	17	20
53	54	53	53	53	58
51	60	40	15	64	53
15	15	15	15	15	15
25,720	25,158	30,884	29,987	33,032	32,181
66,965	76,534	81,571	68,167	64,947	69,687

CITY OF LEWISVILLE, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(Unaudited)

TABLE 21

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Function/Program										
Culture, parks & recreation										
Parks and leisure										
Number of parks	33	33	35	35	35	35	35	35	35	48
Parks (acres)	1,240	1,240	3,258	3,258	3,258	3,258	3,258	3,769	3,769	3,951
Swimming pools	2	2	2	2	2	2	2	2	2	2
Lighted athletic fields	37	37	37	37	37	35	37	37	37	37
Lighted tennis courts	4	4	4	4	4	4	4	4	4	4
Recreation centers	2	2	2	2	2	1	1	1	1	1
Senior citizens center	1	1	1	1	1	1	1	1	-	-
Public safety										
Police stations	1	1	1	1	1	1	1	1	1	1
Police vehicles	96	98	98	107	113	113	130	134	130	197
Fire stations	7	7	7	7	7	7	8	8	8	8
Public services										
Public services										
Streets -paved (miles)	650	650	672	672	672	674	682	689	689	689
Alleys - paved (miles)	97	97	97	97	99	99	99	122	122	122
Number of street lights	2,898	3,218	3,480	3,501	3,505	3,509	3,515	4,627	4,627	4,001
Water and sewer										
Water mains (miles)	381	387	384	384	398	398	408	402	408	486
Fire hydrants	3,079	3,154	3,154	3,154	3,154	3,265	3,134	3,193	3,163	3,650
Sanitary sewer (miles)	312	313	315	316	315	320	334	330	346	380

Source: City Departments

Notes:
In 2015, the LLELA (Lewisville Lake Environmental Learning Area) and the park at Valley Parkway @ Corporate Drive were added.
In August 2018, Memorial Park Recreation Center was demolished to begin construction on the new multi-generational center "Thrive".
In 2019, Fire Station #8 was opened.
In 2020, Park acres were revised to include open space not previously accounted for.
In October 2020, Thrive multi-generational center was opened. Fred Herring Recreation Center was closed and Senior Center was combined with Thrive.
In 2022, Castle Hills annexation caused increases in various functions/programs.